

NOTHING IS IMPOSSIBLE

Assan Alüminyum is among the leaders of the flat-rolled aluminium sector in Europe, with 80,000 tonnes of foil production capacity and 280,000 tonnes of total capacity including in-house foilstock production. We are a global innovator in continuous casting technology thanks to our focused R&D team and decades-long experience serving customers in many different industries, from flexible packaging to automotive. They know that they can rely on us to help them get to the top. So can you.

FURTHER EXPANSION PLANS FOR ASSAN ALÜMINYUM

The largest flat-rolled aluminium producer in Turkey, Assan Alüminyum, a subsidiary of Kibar Holding, is planning to grow over the short and medium term through remarkable new investments.

Important investment projects, as a part of the planned expansion of Assan Alüminyum, include the casting and foil rolling capacity increases. The company plans to start production on its two new casting lines and a state-of-the-art universal foil mill by the end of this year. Göksal Güngör, the General Manager of Assan Alüminyum, notes: "With its excellent barrier properties, formability and lightness, aluminium is a very resource-efficient material for packaging. Therefore, we firmly believe that aluminium will hold a special place among packaging materials in the future of the industry. Ultimately we are very determined to grow further in this sector. Our technological know-how and our pioneering position in the aluminium foil market will allow us to focus more on high value-added flexible packaging products. With our new investments in our existing facilities, we are aiming to reach an installed annual aluminium foil production capacity of more than 110,000 tonnes within a few years. As our core brand values are flexibility, innovation and reliability, we feel that our business approach is a perfect fit to provide customised solutions for our business partners in the packaging industry."

Assan Alüminyum, founded in 1988, currently has an annual installed production capacity of 280,000 t/a of flat-rolled aluminium and 60,000 t/a of aluminium coil pre-painting. It produces from two facilities: Istanbul Tuzla and Kocaeli Dilovasi.

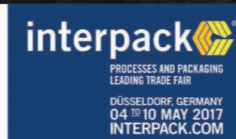
In 2016 Assan Alüminyum acquired a hydroelectric power plant to ensure that all necessary electricity is supplied from renewables. The company has become one of the worldwide pioneers of continuous casting technology, both in terms of production capacity and technical know-how, with a strong focus on sustainability.

With this perspective, the company has also acquired an aluminium recycling facility a few years ago and continues to implement several energy-saving measures with new projects every year, in order to reduce the overall carbon footprint.

Assan Alüminyum has further, larger-scale investment plans as well. The most important one is the establishment of the first modern and high-width aluminium hot rolling facility in Turkey. This facility would aim to produce semi-finished goods for a wide range of industries, such as flexible packaging, aerospace, defense, aviation and transportation. The company is aiming to gain significant improvements in competitiveness by producing more high value-added products and to play a key role in the advancement of its targeted strategic industries.

In summary, Göksal Güngör describes all of the company's plans as follows: "Today Assan Alüminyum is one of the leading European flat-rolled aluminium producers and has a very good reputation, which is certified by the supplier of the year awards given to us by a significant number of our customers. We sell the majority of our products to more than 70 countries around the world, mainly to western European countries. We are currently ranked as the 40th largest industrial company in Turkey, according to the statistics of the Istanbul Chamber of Commerce, and we are the third largest aluminium foil producer in Europe. We are on track to increase our annual production capacity to 300,000 tonnes at the end of this year to become one of the key players in the flat-rolled aluminium market in Europe, thanks to the teamwork of our more than 1300 highly qualified and motivated employees." □

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