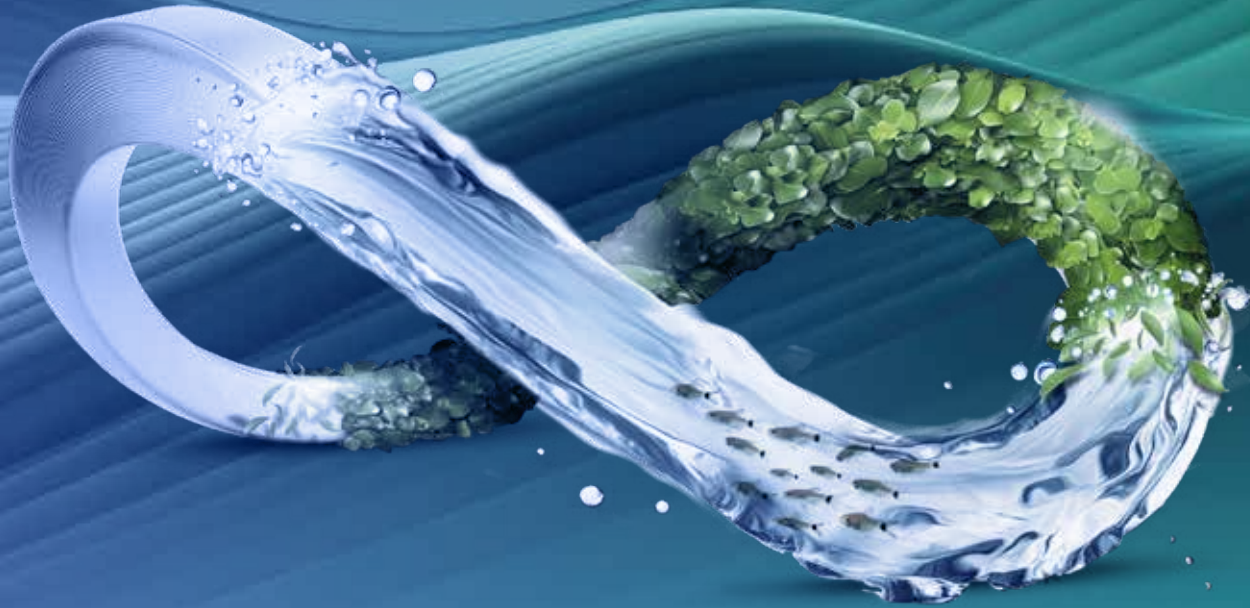




Sustainability Report **2025**



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GRI 2-2, 2-3, 2-16

Through our 2025 Sustainability Report, we aim to transparently communicate our sustainability approach and our economic, environmental, and social performance to our stakeholders. Covering the period from January 1 to December 31, 2025, this report encompasses all of our operational locations and subsidiaries. The report has been prepared in accordance with the GRI Standards and is aligned with the United Nations Sustainable Development Goals (SDGs) to which we contribute.

Our 2025 Sustainability Report is structured around four key pillars that form the foundation of our sustainability strategy. Under the “More Satisfied Stakeholders” pillar, we present our initiatives aimed at enhancing customer experience, our efforts in research and development, innovation, and digitalization, as well as our approach to product quality and safety.

Under the “Better People” pillar, we share our occupational health and safety practices, supply chain management approach, employee development and talent management processes, as well as our initiatives focused on diversity and inclusion.

Under the “A Better World” pillar, we present our circular economy approach, resource efficiency projects, renewable energy investments, and environmentally friendly products. This section also highlights the initiatives implemented by Assan Alüminyum within the scope of its Decarbonization Roadmap and the Kibar Holding Green Transformation Action Plan.

The “Our Management Approach” pillar provides a comprehensive overview of our corporate governance structure, risk management processes, and business ethics principles. Selected environmental and social performance indicators included in this report have been independently assured in accordance with the International Standard on Assurance Engagements (ISAE 3000) and the Assurance Engagements on Greenhouse Gas Statements (ISAE 3410).

We welcome your feedback and suggestions regarding this report. Please contact us at sustainability@assanaluminyum.com.



Message from the CEO



Distinguished Stakeholders,

The year 2025 was marked by efforts to preserve the progress achieved in combating inflation across the global economy. At the same time, vulnerabilities persisted due to a moderate growth outlook, the delayed effects of tight financing conditions, and increasing policy uncertainties. Geopolitical tensions, growing protectionist trends in trade policies, and intensifying strategic competition continued to exert pressure on global trade, investment decisions, and financial markets. In this environment, long-term business success is shaped not only by the ability to adapt swiftly to changing conditions, but also by the capacity to maintain investment discipline, strengthen financial and operational resilience, and create sustainable value for all stakeholders.

Against this backdrop, we delivered a strong performance during the reporting year by maintaining our financial discipline, operational agility, and strategic investment focus. Through our effective risk management approach and strategic decision-making mechanisms, we preserved our financial stability while prioritizing projects that enhance our global competitiveness and support our vision for low-carbon production. At the core of this performance lie our agile management approach, commitment to operational excellence, initiatives that improve energy and resource efficiency, determination to expand our low-carbon production capacity, innovation capabilities, talented workforce, and responsibility to create lasting value for all our stakeholders.

One of the most significant reflections of this approach is our continued effort to strengthen our low-carbon production capacity in line with our vision of “Producing Without Consuming the Future.” Our investments in renewable energy generation and energy efficiency, our practices supporting the sustainable management of natural resources, and our efforts to increase the use of recycled materials all contribute tangibly to our net-zero emissions target. Through our strong R&D and innovation capabilities, we develop sustainable products and process solutions while enhancing our resilience to climate change-related risks. At the same time, we are integrating the opportunities presented by the green transition into our business model and long-term growth strategy.

We reinforce our sustainability approach through a responsible, fair, inclusive, and safe working culture for our employees and all stakeholders. Respect for human rights is considered a fundamental responsibility, aligned with national legislation, international standards, and universal human rights principles. We provide our employees with a working environment where rights are protected, discrimination is not tolerated, occupational health and safety is prioritized, professional development is encouraged, and equal opportunities are ensured.

Our collaboration with the European Bank for Reconstruction and Development (EBRD) has been an important milestone in strengthening our sustainability transformation journey in line with international standards. This partnership has supported our approach to low-carbon production, resource efficiency, and sustainable growth, while further reinforcing our commitment to systematically enhancing our environmental and social performance.

The Memorial Forest project, established in memory of our Honorary Chairman Asım Kibar, whom we lost in 2025, has become a meaningful reflection of our responsibility toward nature and our determination to carry forward the values inherited from our founder into the future.

As Assan Alüminyum, while continuing to generate economic value, we remain firmly committed to maintaining our responsible, long-term, and exemplary approach to sustainability within our industry.

As we share this report, which provides a comprehensive overview of our sustainability activities in 2025, I would like to extend my sincere gratitude to our employees, customers, suppliers, business partners, and all stakeholders who have contributed to this journey.

Haluk Kayabaşı
CEO
Kibar Holding

Message from the General Manager



Distinguished Stakeholders,

The year 2025 marked a period in which the global sustainability agenda translated into more concrete actions across industry, particularly within the metals sector. Accelerated by the Paris Agreement and the European Green Deal, the transition toward a low-carbon economy has made recycling, energy efficiency, and sustainable production practices strategic priorities for the aluminium industry. Throughout this process, the sector has focused on reducing its environmental footprint while enhancing its competitiveness within global value chains.

Demand for aluminium products is expected to continue growing in the coming years, driven by the increasing emphasis on sustainability. In particular, rising per capita consumption in developing economies, supported by urbanization, industrialization, and income growth, is expected to contribute significantly to this trend. At the same time, geopolitical developments and shifts in trade policies continue to create a more complex operating environment for global supply chains.

Within this dynamic landscape, we further strengthened our sustainability performance, people-centric approach, international collaborations, and corporate representation capabilities. By embracing responsible production throughout our value chain, we continued to manage our environmental and social impacts through a holistic and integrated perspective.

Our collaboration with the European Bank for Reconstruction and Development (EBRD) stands out as a significant milestone within our sustainability transformation strategy. Supporting carbon reduction investments at our Dilovasi and Tuzla facilities, this financing covers initiatives aimed at increasing recycled material usage, reducing energy and natural gas consumption, and implementing efficiency-driven improvements. Aligned with both the Paris Agreement and the EU Taxonomy, the project contributes directly to our objective of achieving a 100% Green Economy Transition.

In line with the Kibar Holding Green Transformation Action Plan, we further strengthened the integration of environmental and social sustainability considerations across all our business processes. This approach extends beyond manufacturing operations, encompassing a broad spectrum of impacts from supply chain management to product life-cycle management.

At the heart of our transformation journey lies our people. To build a workforce equipped with future-ready skills, capable of adapting to change and contributing through a participatory culture, we continued to prioritize learning, development, and inclusive management practices. By integrating the principles of equality, ethics, fairness, and inclusion into all our human resources processes, we strengthened employee engagement and enhanced organizational resilience.

As part of our commitment to social responsibility, we established a Memorial Forest in collaboration with the Aegean Forest Foundation in honor of our Honorary Chairman, Asım Kibar, whom we lost in 2025. Through the planting of 5,050 saplings, this initiative not only commemorates his legacy but also aims to offset the environmental impacts associated with the wooden pallets used in our operations, reflecting our commitment to nature and society.

Our international representation and industry leadership further expanded during the reporting year. My appointment as President of the Flat Rolled Products Division of the European Aluminium Foil Association (EAFA) strengthened our influence within the sector and reinforced our leadership in sustainability-related initiatives.

In addition, our employees successfully represented our company in the Women Forklift Operators Competition held as part of the HOW – Hub of Warehouse event at the Istanbul Expo Center on September 20. This achievement, which promotes the visibility of women in manufacturing operations, serves as a tangible reflection of our commitment to diversity and inclusion.

Looking ahead, our key priorities include increasing our low-carbon production capacity, further improving energy efficiency and recycling rates, and strengthening sustainability standards throughout our supply chain. At the same time, we will continue to enhance our operational excellence through investments in digitalization and innovation.

While maintaining our people-centered approach, we remain committed to supporting talent development and fostering an even more inclusive and safe working environment. As we advance steadily toward our 2050 net-zero target, we will continue to create long-term and sustainable value for all our stakeholders.

As Kibar Group and Assan Alüminyum, we remain firmly committed to our responsibility of serving as a pioneer and role model in sustainability while creating economic value across all areas of our operations.

I would like to extend my sincere appreciation to all our stakeholders—our customers, suppliers, employees, and business partners—who continue to accompany us on this journey through their contributions and trust.

Together, we will continue shaping the future and creating value for a more sustainable world.

With warm regards,

Göksal Güngör
General Manager
Assan Alüminyum

About Kibar Holding

Kibar Holding, which began its activities in 1972 and is among the leading business groups in Türkiye, has been making significant contributions to the national economy and social welfare since its foundation. As of the end of 2025, Kibar Group operates in various sectors such as metal, automotive, packaging, building materials, real estate, logistics, energy, and service with more than 20 companies and more than 5,000 employees.

Kibar Group’s international business partners include Posco, Seoyon E-Hwa, and Heritage, which are among the world’s leading brands in their industries. Kibar Holding and Group companies significantly contribute to the Turkish economy with their high production capacities, export, social investments, and employment they create.



About Assan Alüminyum

Assan Alüminyum, one of the leading manufacturers of the global flat rolled aluminium industry, has been producing rolled aluminium since its foundation in 1988. It offers its coil & sheet, foil and pre-painted aluminium products to a variety of industries such as packaging, distribution, construction, consumer goods, automotive, and HVAC.

Assan Alüminyum, with production facilities in Tuzla, Istanbul and Dilovası, Kocaeli plants, is the leading producer in Türkiye in the flat rolled aluminium sector with an annual installed capacity of 360,000 tons for aluminium coil, sheet and foil and an annual

aluminium pre painting capacity of 60,000 tons in its coil painting facilities. The company is also one of the 2 largest aluminium foil manufacturers in Europe with an aluminium foil production capacity of 130,000 tons.

It ranks 48th in Türkiye's Top 500 Industrial Enterprises list published by Istanbul Chamber of Commerce (ISO) in 2025. The company carries out export operations in 4 continents, including the Western Europe and North America, to more than 70 countries. Kibar Americas based in Chicago is part of the company's strategy to achieve its growth targets in North America. It is the first flat rolled aluminium manufacturing

company in Türkiye to be eligible to receive the Performance Standard Certificate from the Aluminium Stewardship Initiative (ASI), which establishes global sustainability standards in the aluminium industry.

Assan Alüminyum, one of the largest continuous casting capacity producers in Europe and America, continues its operations with the awareness of its responsibility to leave a sustainable world for future generations. It continues its sustainable growth with the investments it has implemented.



Our Vision

To exceed the expectations of our clients, employees and shareholders, to grow in the international markets at an accelerating rate, to develop a global culture.



Our Mission

To create value for our stakeholders;

- By offering to our customers the right combination of quality, service, innovation and price become their preferred supplier;
- By using sustainable production methods to make a better world for future generations,
- By creating a modern and safe workplace for our employees;
- By striving for operational excellence in every aspect of our business;
- By strengthening our brand through our every action.

Our Brand Values

CREATING THE FUTURE THROUGH Sustainability



We build a more sustainable future, together with our business partners, by using our joint expertise and aluminium's advantages.

CREATING THE FUTURE THROUGH Flexibility



We strive to understand customer needs and deliver solutions that fit their needs based on our dedication and adaptability.

CREATING THE FUTURE THROUGH Innovation



We use our experience and expertise to try and innovate every aspect of our processes and products.

CREATING THE FUTURE THROUGH Reliable

Our business partners can count on Assan Alüminyum to deliver high quality products and services that perform as expected, and to be with them in their times of need.



Our Value-Driven Approach

Creating the Future Through Sustainability

Where there is water, there is life. We use the power of water for renewable energy to build a more sustainable future.

Creating the Future Through Flexibility

Being ice, snow or rain is in the nature of water. We have been developing tailor-made solutions based on this principle for our business partners for over 35 years.

Creating the Future Through Innovation

Water is relentless when finding new ways to overcome every hurdle to reach its destination. We have been developing innovative solutions based on this principle for our business partners for over 35 years.

Creating the Future Through Reliability

Relations based on trust are just like water: transparent, clean and always true to its own essence. We have been managing our relations with business partners for over 35 years based on this principle.



Assan Alüminyum in 2025



Sustainability at Assan Alüminyum

With our motto, “We Produce Without Consuming the Future,” we strive for producing sustainable aluminium and becoming a preferred employer and business partner at Assan Alüminyum. We place sustainability as our fourth brand value following “Reliability,” “Flexibility,” and “Innovation” and we strive for integrating economic, social and environmental factors into decision-making mechanisms.

We adopt a participatory, innovative, reliable, environmentally conscious, and people-oriented management approach. Our sustainability philosophy is determined based on Kibar Group’s sustainability principles and the United Nations Global Compact as well as our sectoral requirements and expectations of our stakeholders. We follow the Aluminium Stewardship Initiative (ASI) criteria closely in line with our sustainability priorities.

As Assan Alüminyum, we aim to shape the future together with our business partners. With reliability, flexibility, innovation, and sustainability as our core values, we build trust-based, long-term relationships with our business partners and develop customized, flexible solutions tailored to their needs.



In 2023, we became the first company in Türkiye’s aluminium industry to report to CDP on climate change, earning a B score. In 2024, we expanded the scope of our disclosure to include water security and achieved a B score in both categories. In 2025, we maintained our B scores for both Climate Change and Water Security, performing above the global average for the metals sector. We remain committed to sustaining this pioneering approach and continuously enhancing our transparency and environmental performance.

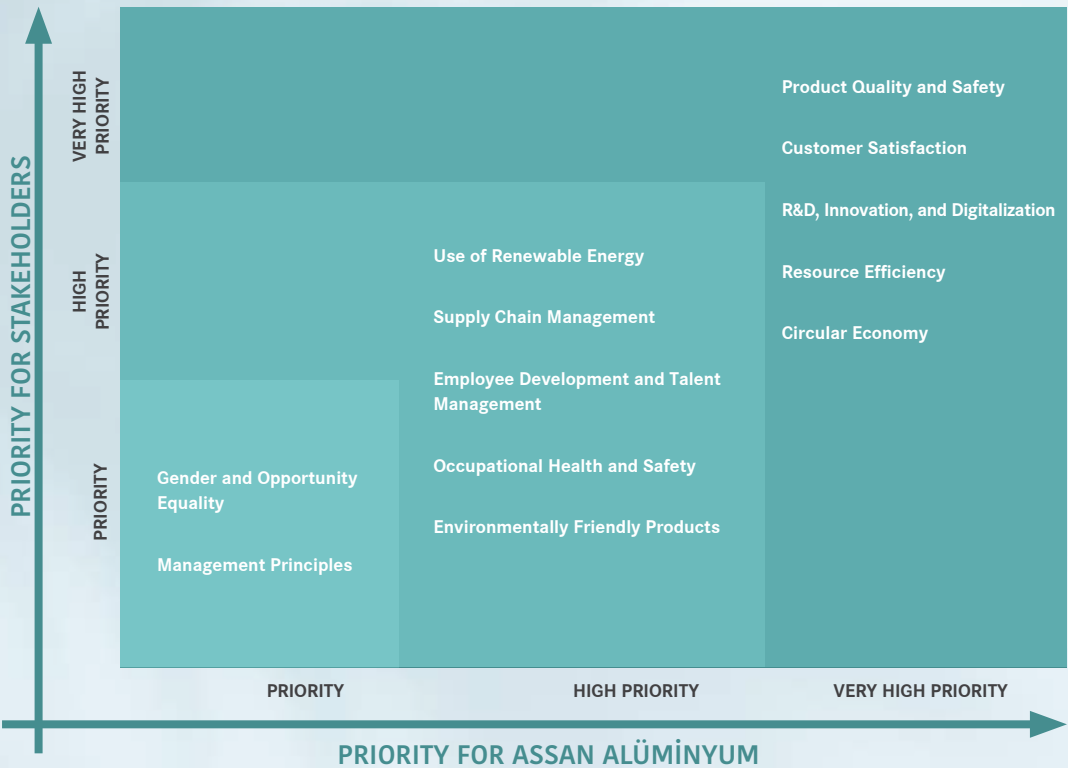
Identifying Sustainability Priorities

Kibar Group determines its sustainability priorities in line with changing local and international regulations, global risks and opportunities, sectoral developments, Kibar Holding policies and strategies, the views of the Sustainability Committee and Working Group, various sustainability standards, and stakeholder expectations.

Every issue included in the prioritization process is evaluated simultaneously based on the financial and reputational risks it poses to the company, the level of impact it will have on relevant stakeholders, and the company's potential to influence the issue.

In line with the “dual prioritization” approach adopted by the Kibar Group, we have identified the issues that are important for Assan Alüminyum. Based on this, we have classified our sustainability priorities into three groups: “very high priority,” “high priority,” and “priority.” From here, we have identified our sustainability focus areas and priority issues.

Materiality Matrix



Very High Priority

1. Product Quality and Safety
2. Customer Satisfaction
3. R&D, Innovation, and Digitalization
4. Resource Efficiency
5. Circular Economy

Priority

12. Gender and Opportunity Equality
13. Management Principles

High Priority

6. Use of Renewable Energy
7. Supply Chain Management
8. Employee Development and Talent Management
9. Occupational Health and Safety
10. Environmentally Friendly Products

Our Sustainability Focus Areas and Priority Issues



More Satisfied Stakeholders

R&D, Innovation & Digitization, Customer Satisfaction, Product Quality and Safety



Better People

Occupational Health & Safety, Supply Chain Management, Employee Development& Talent Management, Gender Equality and Equal Opportunities



A Better World

Efficient Use of Resources, Renewable Energy Use, Eco-Friendly Products, Circular Economy Management Principles: Corporate Governance and Code of Business Conduct, Active Risk Management, Business Continuity

Our Sustainability Strategy:

At Assan Alüminyum, our sustainability roadmap and priorities are defined within the framework of Vision 2025, which covers the 2020-2025 period. Our strategy is built around three pillars: “More Satisfied Stakeholders,” “Better People,” and “A Better World.” Our objectives within these areas, along with the United Nations Sustainable Development Goals (SDGs to which we contribute), are clearly defined, taking into account global

trends, risks, opportunities, and stakeholder expectations.

Action plans are developed to achieve these targets, and progress against them is regularly monitored. In 2020, we developed a “Sustainability Inventory,” establishing a comprehensive sustainability scorecard for the company. Key performance indicators are assessed through benchmarking against peers and impact analyses.

As of 2025, our strategy and targets are being reviewed, and a roadmap aligned with our 2030 objectives is being developed. In this context, both long-term planning and measurable performance management across our sustainability focus areas are being further strengthened.

Targets for 2030	Sustainability Performance Indicators
Maintain economic growth.	B1.1. Sales revenues
	B1.2. AA's position/ranking in the annually published ISO 500 list
	B1.3. Ranking among Türkiye's top exporters
	B1.4. Number of employees
Contributing to the new growth model that decouples economic growth from resource use.	B2.1. Embedding sustainability in investment and decision-making processes
	B2.2. Full compliance with applicable national environmental legislation
	B2.3. Actions in line with EU regulations on low-carbon circular economy
	B2.4. Number of new sustainable projects/products
To effectively manage corporate risks in accordance with international standards and ensure their sustainability.	B3.1. Compliance with international standards
	B3.2. Certification and Documentation
	Ulusal ve uluslararası hedef pazarlarımızda sürdürülebilirlikle ilgili regülatif değişimlere ve gereksinimlere tam uyum
To identify sustainability- and climaterelated risks and update them regularly.	B4.1. Number of sustainability- and climate-related risks
	B4.2. Number of risk reviews and updates
Disaster and emergency preparedness.	B5.1. Preparation and update status of disaster and emergency action plans
	B5.2. Number of Disaster and Emergency drills
Adopting sustainability practices and raising awareness.	B6.1. Meetings/activities held to ensure the compliant and integrated implementation of all stages of the sustainability strategy
	B6.2. Number of information sharing activities through the Kibar Group Sustainability Platform
To enhance corporate transparency at all levels and ensure the sustainability of stakeholder trust.	B7.1. Sustainability Reporting
	B7.2. UN Global Compact Communication on Progress (CoP)
	B7.3. Disclosure of companies' participation in sustainability initiatives
	B7.4. Independent audit of sustainability performance indicators
	B7.5. Compliance audits of Kibar Holding's Code of Conduct
	B7.6. Business ethics training
	B7.7. Status of reports received through the ethics hotline and reporting of outcomes
To continue ensuring occupational health and safety at workplaces in accordance with international standards.	G1.1. Occupational health and safety training hours per person
	G1.2. Accident severity rate and accident frequency rate
To prevent the effects of hazardous chemicals and wastes on employee health.	G2.1. Occupational disease rate

Targets for 2030	Sustainability Performance Indicators
To ensure inclusive and participatory decision-making at all levels.	G3.1. Participation level of the Employee Opinion Survey
	G3.2. Employee satisfaction/engagement survey score
	G3.3. Performance culture index
	G3.4. Expanding the suggestion and reward system
To ensure that all employees have access to quality technical and vocational training.	G4.1. The participation rate in the “Managerial Development Program”
	G4.2. Specialist training hours per person within the scope of the “Specialist Development Program”
	G4.3. The “Leadership Development Program” recommendation score
	G4.4. Number of Development Ambassadors
To increase the number of employees of all ages possessing technical and professional skills.	G5.1. Number of employees receiving technical and vocational training
	G5.2. Technical and vocational training hours
	G5.3. The participation rate in technical and vocational training by age group
	G5.4. Number of students hired through the K-Team Young Talent Internship Program
To ensure equal access to vocational training for all employees, regardless of gender.	G6.1. Training hours per session for female employees
	G6.2. Training hours per session for male employees
To ensure equal opportunities for all.	G7.1. Rate of women among newly hired office employees
	G7.2. Rate of women among those newly hired through the K-Team Young Talent Internship Program
To increase the rate of women in employment and ensure equal pay between female and male employees. Increasing the proportion of women in office workers to 45%.	G8.1. Rate of increase in the number of female employees
	G8.2. Rate of increase in the number of female field employees
	G8.3. Rate of increase in the number of female office employees
	G8.4. Rate of women among office employees
	G8.5. Ratio of female employee salary to male employee salary
To ensure full and active participation of women in decision-making processes and raise the proportion of female senior executives to 26%.	G9.1. Percentage of female senior executives
Leadership in the quality of products and services	Y1.1. Management standards, quality, and safety systems followed
	Y1.2. Product and process certifications
	Y1.3. Customer satisfaction surveys
	Y1.4. Rate of response to customer requests
To increase resource efficiency for sustainable development, to implement clean and environmentally friendly technologies and processes.	Y2.1. Innovative improvement investments contributing to the circular economy

Targets for 2030	Sustainability Performance Indicators
To increase R&D activities.	Y3.1. R&D Laboratory/Center
	Y3.2. Collaborations in R&D activities
	Y3.3. Promoting R&D activities
	Y3.4. R&D budget
	Y3.5. Number of patent applications
	Y3.6. Number of patents secured
	Y3.7. Number of utility models
	Y3.8. Number of R&D employees
To complete the infrastructure efforts and digitalization processes within the scope of the “Digital Transformation Roadmap.”	Y4.1. Compliance rate with the Digital Transformation Roadmap
	Y4.2. Number of digitalized processes
	Y4.3. Number of processes automated via Robotic Process Automation (RPA)
	Y4.4. Number of projects developed in the field of artificial intelligence (AI)
To ensure the security of all processes and data within the scope of information technology (IT).	Y5.1. Quality and uninterrupted service
	Y5.2. Cybersecurity infrastructure
	Y5.3. Standards followed in information security
	Y5.4. Number of employees receiving information security training or total training hours
	Y5.5. Penetration test (pentest) frequency
To ensure the sustainable management and efficient use of natural resources.	O1.1. Compliance with Energy and Environmental Management Systems and applicable legislation
	O1.2. Measurable targets for sustainability performance
To minimize the negative environmental impacts of waste / To reduce waste generation through reduction, recycling, and reuse.	O2.1. Amount of recycled/recovered raw materials
	O2.2. Amount of recycled waste
	O2.3. Recycling/recovery rate of waste generated
	O2.4. Amount of plastic reduced
To maintain the annual water intensity reduction rate based on revenue at an average of at least 20%.	O3.1. Average annual water intensity reduction rate
To maintain the annual energy intensity reduction rate based on revenue at an average of at least 20%.	O4.1. Average annual energy intensity reduction rate
To increase the share of electricity generation from renewable energy sources.	O5.1. Amount of electricity generated from renewable energy sources
	O5.2. Continue offsetting our Scope 2 emissions through I-REC or equivalent instruments.

Targets for 2030	Sustainability Performance Indicators
To increase the share of renewable energy in total energy consumption.	O6.1. Share of renewable energy (kWh) in total electricity consumption
To achieve Net-Zero Emissions by 2050.	O7.1. Greenhouse gas emissions intensity reduction rate on a revenue basis
	O7.2. Greenhouse gas emissions verification
	O7.3. To develop global collaborations for sustainable development.
To develop global collaborations for sustainable development.	O8.1. Corporate memberships and collaborations
To ensure that suppliers and stakeholders adopt the UNGC principles and objectives.	T1.1. Procurement Code of Conduct
	T1.2. Kibar Group Framework Agreement
	T1.3. Supplier training hours
To establish a standard for reducing environmentally harmful impacts to be applied in all supplier audits.	T2.1. Certifications of suppliers for compliance with environmental legislation and standards
To increase employee participation in social responsibility activities.	P1.1. Number of Kibar Volunteers
To reach 12,000 disadvantaged children within the scope of social responsibility projects.	P2.1. Number of children reached
To organize training sessions for primary school-aged children on global warming, climate change, the environment, and children's rights within the scope of social responsibility projects.	P3.1. Number of student participated
	P3.2. Training/activity hours scheduled



Sustainability Management

At Assan Alüminyum, the Sustainability Unit under the Strategy and Marketing Directorate is responsible for monitoring the company's sustainability goals/targets as well as sustainability performance. The unit is also responsible for improving sustainability awareness and coordination within the company, monitoring external engagements, and integrating best practices in the field of sustainability into company processes.

Assan Alüminyum is also a member of the Kibar Holding Sustainability Committee and Sustainability Working Group. The Committee, which is responsible for determining the

sustainability strategy and setting the goals of the Kibar Group, consists of the holding's functional managers and the general managers of the group companies. The Committee is chaired by the General Manager of Kibar Holding.

The Sustainability Working Group consists of Holding and Group company Human Resources, Financial Affairs, Strategy, Purchasing, Internal Audit, Information Technologies, Corporate Communication, and Sales & Marketing managers. The Working Group implements the action plan within the scope of the strategy determined by the Committee, coordinates

the sectoral sustainability activities, and other sustainability efforts based on each function they represent. Strategy and Marketing Director represents our company in the Sustainability Working Group.

As Assan Alüminyum, our impacts on our material sustainability issues are monitored on an annual basis by the Holding Sustainability Committee and on a weekly basis by the Sustainability Management. Targets and related developments are evaluated.



Our Contribution to Sustainable Development Goals

As Assan Alüminyum, we support the United Nations Sustainable Development Goals and directly contribute to 8 goals in our area of influence in line with our activities.

4 QUALITY EDUCATION



We prepare our employees for future competencies with professional and personal development programs. With our social benefit investments in education, we contribute to the improvement of the quality of education in our country.

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



We develop high-performance, customer-specific, value-added products that support the low-carbon economy with the activities we carry out in our R&D Center. We consider strengthening our R&D capabilities as one of our main strategic goals.

5 GENDER EQUALITY



We implement practices that support and strengthen women's employment and increase the number of female employees and the rate of female executives. We carry out various practices and awareness-raising activities in order to encourage women's active participation in business life.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



We support a low-carbon economy and adopt a circular economy and innovation-based production model. We increase reuse with effective waste management and prefer eco-friendly waste disposal methods. We help our customers choose the right products with the technical support we provide.

7 AFFORDABLE AND CLEAN ENERGY



We reduce our carbon footprint with the electricity we produce at our renewable energy plant within our company. We reduce our energy and emission density with energy efficiency projects.

13 CLIMATE ACTION



We evaluate the impact of climate change on our operations in our risk assessment processes. We increase energy efficiency, reduce our energy and emission density, and generate electricity from renewable energy sources.

8 DECENT WORK AND ECONOMIC GROWTH



We work for an inclusive economy that creates value for all our stakeholders. We take international standards as a guide in our supply chain, we attach importance to the issues of not employing child and forced labor and ensuring fair working conditions. We produce value-added products with our investments in R&D and innovation.

17 PARTNERSHIPS FOR THE GOALS



As a member of Kibar Group, we adopt the principles and objectives of the United Nations Global Compact. We do not compromise on our business ethics and corporate governance principles. We closely follow sectoral initiatives in the field of sustainability and collaborate to support a low-carbon circular economy.

Communication with Our Stakeholders

We consider providing accurate and timely information to all our stakeholders as our corporate responsibility and we maintain bilateral stakeholder communication through various platforms specific for each stakeholder group. We improve our corporate knowledge with numerous non-governmental organizations, global and sectoral initiatives that we are a member of and support.

Our sustainability report, exhibitions and other events, social media activities, interviews and news published on our website, press and other media, one-to-one customer meetings, technical training activities, and university meetings are among our most important communication activities.

In 2025, we reached a total of 90,359 followers by making 72 posts on LinkedIn, our primary social media platform. We reached a total of 1,772 followers by making 75 posts on our Instagram account.

We aim to create a brand image in line with our brand values, and we approach our core value of sustainability on all 3 dimensions: governance, environmental and social. In this respect, we base our brand communication on our activities that are in line with global sustainability principles.



STAKEHOLDERS	COMMUNICATION METHODS	Frequency of Communication	Sustainability issues of interest to the stakeholder group	Expectations
SUPPLIERS	Audits One-to-one meetings and visits Supplier CoC	Continuous	Sustainability and ESG Compliance in the Supply Chain Human Rights and Working Conditions Ethical Business Practices (Code of Conduct Compliance) Carbon Footprint and Low-Carbon Production Responsible Raw Material Sourcing	☐ Open and Fair Business Relationships ☐ Long-Term Collaboration ☐ Clear Technical and Sustainability Requirements ☐ Timely Payments ☐ Transparency in Performance Evaluation and Audit Processes
OUR CUSTOMERS	Business partner sharing meeting and authorized dealer sharing meeting (once a year) Social media communication Public relations, corporate communication activities (media and leadership communication) Evaluation meetings with our domestic authorized dealers (twice a year) General customer satisfaction survey conducted by independent research companies (once a year) Technical training Trade shows (annual) One-on-one meetings and visitors Social media communication	Continuous	Product Carbon Footprint (PCF) Recyclability and Circular Economy Product Quality and Sustainable Product Portfolio Supply Chain Transparency Regulatory Compliance (CBAM, PPWR, etc.)	☐ High Quality and Consistent Product Performance ☐ Low-Carbon and Sustainable Products ☐ Transparent Data Sharing (EPDs, PCFs, etc) ☐ Compliance with Applicable Regulations ☐ On-Time Delivery and Reliability
MANAGEMENT	Evaluation meeting with Kibar Holding senior management (monthly) Workshops with management staff Assan Alüminyum Board of Directors Meeting (four times a year)	Continuous	Corporate Sustainability Strategy Risk Management (Climate, Regulatory, and Operational Risks) ESG Performance and Reporting Investment and Efficiency (Energy and Carbon Reduction) Corporate Reputation and Stakeholder Relations	☐ Sustainable Growth and Profitability ☐ Effective Risk Management ☐ Improvement of ESG Performance ☐ Operational Efficiency ☐ Maintaining Corporate Reputation
OUR EMPLOYEES	Internal communication meetings with office staff (four times a year) Social media posts and other digital channel publications for employees General employee engagement survey (every two years) Employee engagement survey (once a year) Training and webinars Ethics code handbook Social media communication and corporate internal communication activities	Continuous	Alignment with Global Sustainability Principles Across Environmental, Social, and Governance (ESG) Dimensions Occupational Health and Safety (OHS) Employee Rights and Equal Opportunity Career Development and Training Employee Engagement and Satisfaction Ethical Culture and Transparent Communication	☐ A Safe and Healthy Working Environment ☐ Fair Compensation and Benefits ☐ Career Development Opportunities ☐ Open Communication and Employee Engagement ☐ An Ethical and Respectful Workplace
SOCIETY	Corporate website Social media communication Assan Alüminyum Board of Directors Meeting (four times a year) Consultation meetings with local and general administrations as needed, factory visits Presentations Sustainability report Interviews and articles published through media channels Career events Internship programs Annual reports Corporate social responsibility projects Public relations, corporate communication activities	Continuous	Environmental Impacts (Air, Water, and Noise) Social Contribution and Local Development Transparency and Information Sharing Health and Safety Access to the Grievance Mechanism	☐ Minimizing Environmental Impacts ☐ Transparent and Regular Communication ☐ Contribution to Local Development ☐ Employment Opportunities ☐ Prompt and Fair Resolution of Grievances
INDUSTRY ASSOCIATIONS AND INSTITUTIONS	Corporate Website Social Media Communication Assan Alüminyum Board of Directors Meetings (held four times a year) Presentations Sustainability Report	Continuous	Sector-Specific Sustainability Standards Regulatory Compliance Joint Projects and Collaborations Innovation and Best Practice Sharing Carbon Reduction Targets	☐ Active Participation and Collaboration ☐ Compliance with Industry Standards ☐ Knowledge and Experience Sharing ☐ Shared Sustainability Goals ☐ Contribution to Innovation and Development
REGULATORY AUTHORITIES	Audits One-on-One Meetings and Site Visits Consultation Meetings with Local and Central Authorities, and Site Visits, as Needed	Continuous	Regulatory Compliance (Environmental Regulations, Labor Legislation, etc.) Permitting and Licensing Processes Audits and Reporting Emissions and Waste Management National and International Regulations	☐ Full Compliance with Applicable Regulations ☐ Accurate and Timely Reporting ☐ Openness to Audits ☐ Effective Risk Management ☐ Transparency and Accountability
ACADEMIC INSTITUTIONS	Corporate Website Social Media Communication Assan Alüminyum Board of Directors Meetings (held four times a year) Presentations Sustainability Report Joint Projects	Continuous	Research, Development, and Innovation (R&D and Innovation) Sustainable Production Technologies Circular Economy Initiatives Training and Collaborative Projects Data Sharing and Scientific Research	☐ Collaboration and Support for R&D ☐ Data Sharing ☐ Opportunities for Applied Research Projects ☐ Knowledge Generation and Innovation ☐ Education and Internship Opportunities

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SUSTAINABILITY AT ASSAN ALÜMINYUM

OUR MANAGEMENT APPROACH

MORE SATISFIED STAKEHOLDERS

BETTER PEOPLE

A BETTER WORLD

ANNEXES

Initiatives We Support

Assan Alüminyum supports a wide range of national and international initiatives and standards in the field of sustainability and plays an active role in these platforms. Our corporate responsibility approach is underpinned by Kibar Holding's membership in the United Nations Global Compact (UNGC) and the UN Women Women's Empowerment Principles (UN WEPs), as well as the Business Plastic Initiative and the Turkish Business and Sustainable Development Association (SKD Türkiye).

In addition, we actively participate in industry initiatives such as the Aluminium Stewardship Initiative (ASI), the European Aluminium Circular Economy for 2030 initiative, and the European

Aluminium 2025 Sustainability Roadmap. As a signatory and member of the United Nations Global Compact (UNGC), active participation is ensured in the Board of Directors and working groups of the Turkish Business and Sustainable Development Association (SKD Türkiye). Within the scope of our Aluminium Stewardship Initiative (ASI) membership, we comply with the Performance Standard, and our operations are certified under the ASI Performance Standard Certification.

Through the Board membership of Kibar Holding CEO Haluk Kayabaşı at UNGC Türkiye and the Board membership of Göksal Güngör at SKD Türkiye, we actively contribute to the advancement of the sustainability agenda.

Since 2023, we have been publicly disclosing our performance through the CDP platform. Our 2023 CDP climate change score was above the metal industry average and resulted in a B rating. In 2025, our Climate Change and Water Security scores were also B.

Within the scope of our membership in the United Nations Global Compact, compliance with international standards in the areas of corporate governance, respect for human and labor rights, environmental responsibility, business ethics, and social responsibility is being strengthened. The initiative serves as one of the key frameworks guiding our sustainability approach.

Affiliated Organizations



Active Memberships



Awards and Recognitions in 2025

- Within the scope of the “Stars of Metal in Exports” Award Ceremony organized by the Istanbul Ferrous and Non-Ferrous Metals Exporters’ Association, Kibar Foreign Trade achieved first place in two separate categories by reaching the highest export performance in both the Aluminium Flat Products category and overall export performance through exports of Assan Alüminyum products.

- At the Women Forklift Operators Competition held as part of the HOW – Hub of Warehouse event at the Istanbul Expo Center on September 20, 2025, the Assan Alüminyum team successfully represented the company. In the competition, Zeynep Turan ranked second, Seda Arslan fourth, Duygu Eşol fifth, and Hilal Soyak sixth. The strong participation of female employees stood out as a tangible reflection of the company’s commitment to gender equality.



Special Section: Aluminium Stewardship Initiative (ASI)

As the largest producer in our country's aluminium sector and one of the two largest producers in Europe in terms of aluminium foil production capacity, thanks to the successful sustainability initiatives we have implemented, we were awarded the Performance Standard Certificate by the Aluminium Stewardship Initiative (ASI) for the first time in 2021 for our flat aluminium production facilities in Tuzla and Dilovası, as well as our recycling facility.

With the Performance Standard v3 published by ASI in 2024, processes have been updated to be more transparent and compliant with internationally recognized standards. The main expectation of this new version is that all areas where sustainability performance is demonstrated will be shared openly with the public in line with the principle of transparency. At the beginning of 2025, we successfully completed the audit conducted in accordance with these new standards without any non-conformities, thereby renewing our certification.

You can access our audit report and current certification through our [website](#).

What is the ASI Standard?

The ASI Performance Standard is an industry standard that defines environmental, social, and governance principles and criteria for the aluminium value chain.

- Standard assesses sustainability performance across the aluminium value chain through independent auditors.
- It provides a common reference framework for environmental, social, and governance (ESG) performance.
- It strengthens consumer and stakeholder trust in the aluminium industry and its products.
- It serves as a guide for the development and improvement of responsible production, sourcing, and material management initiatives across metal and mineral supply chains.



Our Management Approach

The objective of our management approach at Assan Alüminyum is to keep up with the rapidly changing global conditions and create sustainable value for all our stakeholders. We strive to become an agile, innovative, and trustworthy organization, respecting people and the environment. We defined our management principles as resource efficiency, effective leadership, and transparent communication and we carry on our operations in line with these principles.

Corporate Governance

Assan Alüminyum adopts an ethical, transparent, and accountable governance approach. Our Board of Directors serves as the highest-level strategic decision-making body of the Company. Board members are responsible for defining corporate objectives, overseeing strategic direction, and ensuring the effectiveness of risk management and internal control systems. During their tenure, Board members are accountable for the implementation of the Company’s strategic goals.

The General Manager of Assan Alüminyum ensures the execution of strategies defined by the Board of Directors. The senior management team, under the leadership of the CEO, is responsible for implementing the strategic plans and corporate policies approved by the Board.

In line with corporate governance principles, ethics, transparency, and accountability are upheld across all decision-making processes. Board members are appointed by the General Assembly, with an average term of three years.



Risk Management

Risk management is considered an integral part of strategic decision-making processes at Assan Alüminyum and within Kibar Holding, and is conducted in alignment with sustainable growth objectives. In this context, our enterprise risk management approach is structured to cover not only risks but also opportunities, and is implemented in accordance with the ISO 31000 standard. Risk is defined as any uncertainty that may cause a positive or negative deviation from the Company’s objectives.

The corporate risk management structure is operated through committees functioning at different levels. While the Company Risk Committee regularly monitors the development of high- and medium-level risks, the Kibar Holding Risk Committee reports key risk indicators (KRIs) and risk management activities to senior management on a quarterly basis. The Holding Risk Committee, with the participation of the CEO and CFO, meets four times a year to evaluate group-wide risk management performance. This structure enables the early identification of risks, the implementation of effective control mechanisms, and the timely execution of preventive actions when necessary.

Key Risk Indicators (KRIs) are monitored on a monthly basis, and indicators exceeding defined thresholds are reviewed during committee meetings to determine necessary actions. The corporate risk map is updated annually through workshops involving representatives from relevant departments, while the development of risks is monitored on a quarterly basis. The implementation and updates of action plans are also regularly tracked.

The management of risks and opportunities is addressed through a holistic approach covering not only financial and operational impacts but also environmental, social, human rights, and legal compliance dimensions. In this context, occupational health and safety, environmental management, ethics, and human rights are integrated into the risk management system. Critical risks include fire, natural disasters, occupational diseases, employee loss, fraud, and disruption of industrial relations, all of which are monitored within the corporate risk inventory.

Corporate and function-level risk inventories are used in parallel to manage operational risks at the functional level, and are updated annually in line with SWOT and stakeholder analyses. For critical risks, preventive and corrective action plans are established, and their implementation processes are closely monitored.

As a core element of our enterprise risk management approach, risks are addressed within a dynamic framework. Risk inventories are regularly updated in line with regulatory changes, market conditions, audit findings, operational experience, and developments in the external environment.

Our risk appetite is defined at senior management level, and critical risks are managed based on established acceptable thresholds and action priorities. Risk appetite assessments are integrated into corporate decision-making processes through committee structures, periodic reviews, and reporting mechanisms.

ESG-related risks include climate-related physical risks, water stress and supply risks, fire and natural disaster risks, environmental compliance obligations, occupational health and safety, human rights, ethics and fraud risks, as well as data and cybersecurity risks. Corresponding opportunities are assessed as improved resource and energy efficiency, water recovery, enhanced operational resilience, improved sustainability performance, and strengthened stakeholder trust.

Within the Company, risks and opportunities are addressed through a preventive and improvement-oriented approach. This approach is supported by control mechanisms, action plans, investment decisions, and business continuity practices. Corporate resilience is further enhanced through the integration of management system standards and practices, including ISO 14001, ISO 50001, the ASI Performance Standard, and other applicable frameworks.



Risk Culture and Awareness

In order to strengthen the risk management culture across the organization, Key Risk Indicators (KRIs) are regularly monitored, and the visibility and ownership of risks are enhanced through committee meetings, periodic reporting, and structured assessment mechanisms. The effectiveness of risk management practices is measured through awareness and maturity assessments, and improvement areas are identified based on the findings. Accordingly, corrective actions are planned and closely followed. In addition, suggestion mechanisms are utilized to enhance employees' risk awareness and to collect feedback from the field.

Since 2022, the operational impacts of climate-related risks have been addressed through a more systematic approach. Risk and opportunity assessment workshops are conducted to analyze historical and current impacts, while future-oriented impacts are evaluated through scenario-based assessments. This approach ensures that climate-related uncertainties are considered not only from an environmental perspective but also in terms of operational, strategic, and financial dimensions.

In line with its integrated approach and institutionalized risk management framework, Assan Alüminyum was awarded the Turkish Standards Institution (TSE) ISO 31000 Risk Management Verification Certificate in 2020. This certification demonstrates that, at the time of issuance, the Company's risk

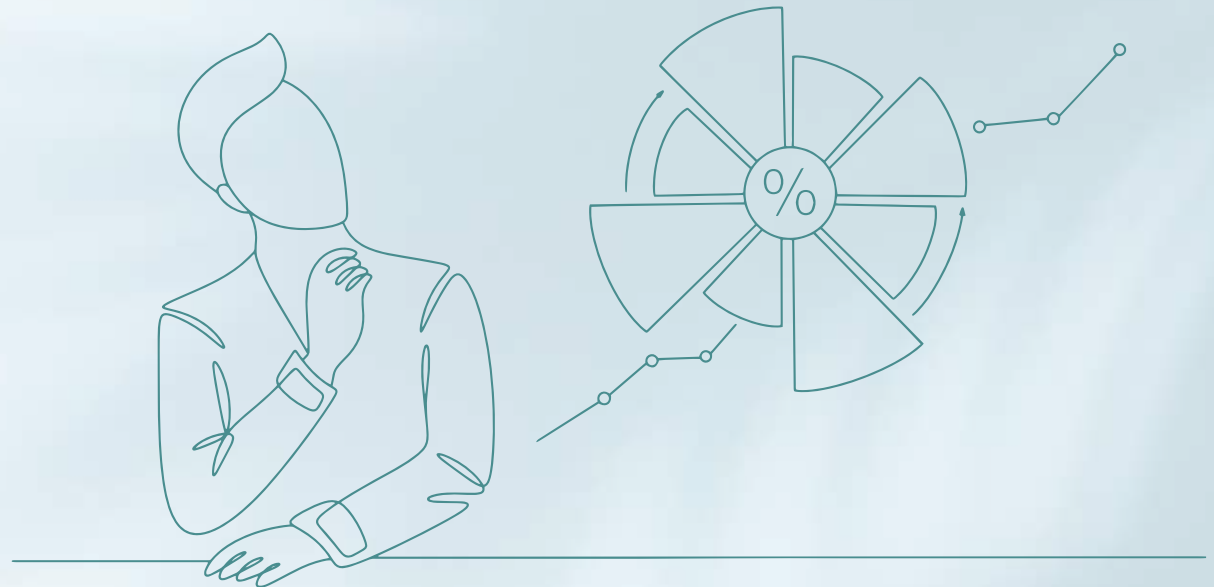
management structure was aligned with international guidelines in a relatively less mature field of implementation. The validity of the certification is maintained through annual surveillance audits conducted in subsequent years.

Business continuity is considered a fundamental component of the Company's risk management culture, and significant initiatives have been implemented in this area. In this context, a business continuity program was launched in 2018, and as a result of the Company's structured efforts, ISO 22301 Business Continuity Management System certification was obtained in 2021. The validity of the certification and the sustainability of the system are ensured through annual audits conducted in the following years.

Internal Audit and Internal Control

At Assan Alüminyum, internal audit and control activities are carried out to ensure compliance with applicable legislation, corporate policies and principles, and defined strategic objectives. Internal audit processes are conducted under the coordination of Kibar Holding by the Internal Audit Directorate, in accordance with the International Standards for the Professional Practice of Internal Auditing and the Kibar Holding Code of Ethics.

Audits are performed using a risk- and process-based approach, covering process audits, compliance audits, financial audits, and information technology audits. Risks identified during audit activities are shared with the relevant departments, and improvement recommendations are provided. During the 2025 reporting period, no non-compliance with laws, penalties, or cases of fraud or misconduct were identified.



Business Ethics

At Assan Alüminyum, our business ethics approach is shaped by the Kibar Holding Code of Ethics, and we are committed to conducting all activities with a strong adherence to ethical values, transparency, and responsible business practices. Within this framework, our ethical structure aims not only to ensure legal compliance, but also to foster the continuous development of a fair, trustworthy, and sustainable corporate culture.

The Kibar Group Code of Ethics, updated in 2025, is built on the principles of integrity, honesty and trustworthiness, equality and fairness, respect for human rights, and social and environmental responsibility. The updated principles have been communicated to employees via email, Mobiliz, the KibardaBiZ portal, and the corporate website. Clear expectations regarding ethical conduct, business ethics, and compliance have been defined for employees and third parties.

These principles serve as a fundamental guide for decision-making across all business processes, and the Company bases its relationships with all stakeholders on open communication, accurate information sharing, and commitment to ethical values. The Code of Ethics applies to employees, managers, and all business partners, while suppliers and customers are also encouraged to adopt the same standards.

Reporting of ethical violations or suspected misconduct is considered a key element of the corporate ethics framework. Employees and stakeholders may report any situations they believe to be in violation of ethical principles through designated channels. All reports are handled in strict confidentiality, and impartial and thorough investigation processes are conducted. Retaliation against good-faith reporting is strictly prohibited.

Employees may submit their complaints and reports either through the employee representation system or directly to the Human Resources Directorate. In addition, the Kibar Holding Ethics Committee can be accessed via telephone, email, or through the Ethics Committee Reporting Form available on the corporate website.

To promote and embed an ethical culture across the organization, regular training and awareness programs are conducted. Within this scope, employees receive training on ethical rules, prevention of conflicts of interest, anti-bribery and anti-corruption practices, data privacy, and compliance matters. Tools supporting ethical decision-making processes are also provided, along with advisory mechanisms that employees may consult when needed.

The Company’s business ethics approach is structured around three main pillars: people, business ethics and compliance, and protection of assets and data.

Under the people-focused approach, respect for employee rights, diversity, equity, and inclusion are prioritized. Prevention of discrimination, fair and transparent evaluation processes, and the support of employee development and well-being are among the key priorities. Occupational health and safety is treated as a top priority across all activities, and proactive measures are implemented to ensure safe working environments.

Within the business ethics and compliance pillar, the prevention of conflicts of interest, anti-bribery and anti-corruption practices, restrictions on gifts and hospitality, compliance with competition law, and adherence to international trade regulations are strictly observed. All business activities are conducted in line with principles of integrity, transparency, and fair competition, while financial

and tax obligations are fulfilled in full. In addition, policies and practices aimed at preventing money laundering and the financing of terrorism are rigorously implemented.

Under the protection of assets and data, the security of the Company’s physical, digital, and intellectual assets is ensured, and these assets are expected to be used solely for legitimate business purposes in a responsible manner. Full compliance with applicable data protection legislation and data privacy requirements is maintained, and operations are conducted in line with information security and digital ethics principles. The accurate, complete, and timely maintenance of company records is regarded as a fundamental element of transparency and accountability.

Environmental and social responsibility is also an integral part of the business ethics framework. Assan Alüminyum considers environmental impacts in all operations, aims to contribute to the preservation of natural resources, and integrates sustainability principles into its business strategy. The Company also seeks to create value through initiatives that support social development.

Through this holistic approach, Assan Alüminyum places importance not only on business outcomes, but also on the way these outcomes are achieved, maintaining a commitment to ethical, transparent, and sustainable value creation.

Kibar Holding Code of Ethics can be accessed [here](#): Employees and all stakeholders may also submit complaints and feedback via info@assanaluminyum.com

Anti-Bribery and Anti-Corruption

Assan Alüminyum adopts a zero-tolerance approach to bribery and corruption in line with its strong business ethics principles. The ethical framework is defined by the Kibar Holding Code of Ethics and is binding for all employees and managers. In this context, the Anti-Bribery and Anti-Corruption Policy was published in 2025.

The Assan Alüminyum and Kibar Holding approach is based on a preventive, risk-based, and holistic compliance model. Accordingly, the objective is not only to detect violations, but also to proactively identify and eliminate potential risks. Transparency, accountability, and traceability are embedded across all business processes, supported by segregation of duties, authorization matrices, approval mechanisms, and control points to effectively manage risks. In business relationships with third parties, ethical and compliance criteria are also taken into account, and corruption risks are considered throughout supplier and business partner selection, evaluation, and ongoing engagement processes. This approach embeds anti-bribery and anti-corruption practices not only at the policy level but across the entire value chain.

Employees are required to report any ethical violations or suspicions of bribery and corruption. All reports are handled under strict confidentiality, and whistleblowers are protected. In cases of suspicion, investigations are conducted by the Assistant Vice Presidency of Internal Audit, which reports directly to the Chairman of the Board, and the Ethics Committee through case reviews, internal investigations, comparative analyses, and, where necessary, external expert support.

Internal control activities related to corruption risks are carried out by the Kibar Holding Internal Audit Presidency and include process audits, inspections, and investigative procedures. Fraud risk is regularly assessed within the corporate risk map. The effectiveness of the internal control system is reviewed and reported through both audit processes and investigation outcomes. In addition, business processes are continuously improved based on findings and recommendations from independent audit activities.

The Kibar Holding Code of Ethics, which also covers anti-corruption principles, is periodically reviewed and updated. The anti-bribery and anti-corruption approach is binding not only for employees but also for suppliers and business partners. This approach is also aligned with the requirements of the Aluminium Stewardship Initiative (ASI) standards. During the reporting period, corruption and fraud risks were comprehensively addressed in audit activities, and no penalties, legal violations, or confirmed cases of bribery or misconduct were identified. In addition, risk assessments related to applicable legal and regulatory requirements are conducted regularly within the risk management framework.

In 2025, there were no confirmed cases of corruption. No payments have been made to the state other than tax payments. There have been no direct or indirect financial or in-kind political contributions.

Business Continuity and Emergency Preparedness

At Assan Alüminyum, the management of operational risks is carried out through the coordinated efforts of Kibar Holding's Risk Management, Insurance Management, and Risk Engineering functions. Within the Group's insurance and brokerage structure, the Risk Engineering Department identifies and monitors operational risks across production areas and develops improvement-oriented recommendations.

Action plans established for the effective management of operational risks are prepared with the participation of all relevant departments. Awareness and implementation processes related to risk management in crisis

situations are communicated to employees. The Company implements business continuity plans to ensure the continuity of operations and services in the event of potential disruptions, crises, or disasters. These plans ensure that critical processes are restored within defined target recovery times and that business operations continue without interruption.

The Business Continuity Management System is certified in accordance with ISO 22301, and its effectiveness and infrastructure resilience are regularly verified through internal and external audits.

Within the scope of emergency management, procedures have been established, dedicated response teams have been structured, and the availability of necessary equipment is ensured through regular monitoring and measurement plans. Emergency response teams are equipped with the required knowledge, training, and competencies to perform their duties effectively.

The effectiveness of the system is tested through annual drills, supporting continuous improvement. In this context, the main drills conducted cover the following areas:

Annual emergency drills, exercises & training activities

Response to fire



Response to the injured individuals



Evacuation, emergency assembly



Radiation safety drill



Rescue drill in case of loss of limbs



Lone Worker System (WIPELOT) drill



Environmental response drill



Rescue drill for a suspended individual after falling from height



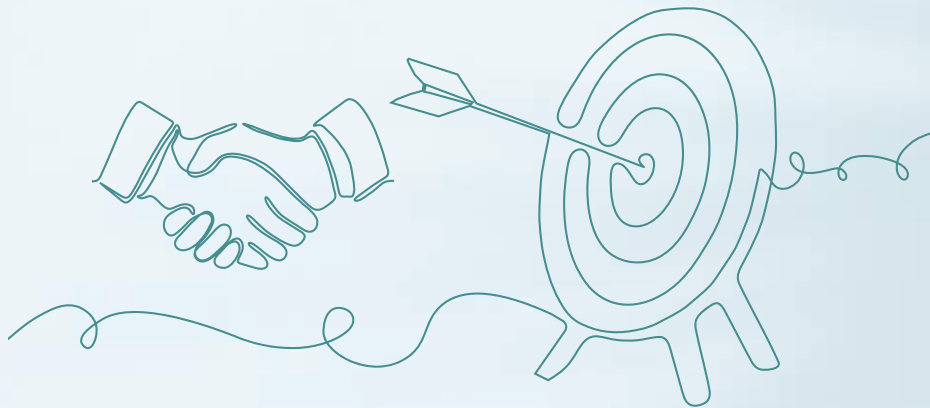
Rescue drill for an individual fainting at height (e.g., annealing furnace, melting furnace, etc.)

More Satisfied Stakeholders

At Assan Alüminyum, all activities are designed with the aim of creating value for stakeholders and enhancing their satisfaction. Research and development and innovation activities are continuously advanced to make products more high-quality, environmentally friendly, innovative, and reliable. Production processes are conducted in accordance with the highest quality and safety standards, while operational efficiency is enhanced through digitalization and Industry 4.0 applications. Through products that contribute to the low-carbon economy, the Company provides sustainable solutions for both environmental performance and business partners.

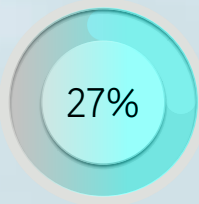
Aluminium is one of the most abundant elements in the world and the second most widely used metal. Due to its 100% recyclability and ability to be reused indefinitely, it is a strategic material for the circular economy. Its lightweight nature provides logistical advantages in the packaging sector and contributes to food safety. In the automotive industry, it supports the reduction of vehicle weight and thus the reduction of carbon emissions, while in construction and durable consumer goods sectors it is preferred for its corrosion resistance, formability, and lightness.

Assan Alüminyum offers this strategic material through a diversified product portfolio tailored to the needs of different industries. Our product range, including coils, sheets, foils, and coated aluminium products, serves the packaging, construction, durable consumer goods, automotive, and energy sectors. Our products are exported to more than 70 countries across six continents, with North America and Western Europe—where quality expectations are particularly high—being among our key export markets.

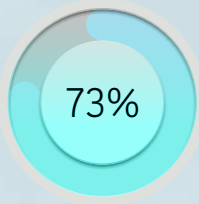


Our Sales

Domestic:

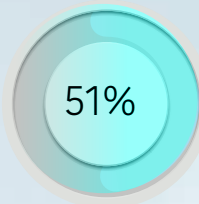


Abroad:

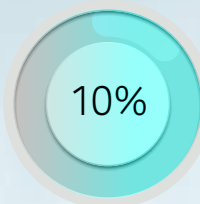


Regions We Export To

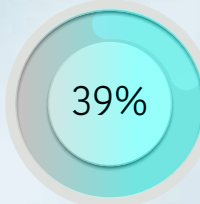
EU:



North America:



Other:



Product Quality and Safety

At Assan Alüminyum, the primary priority is to deliver high-quality, reliable products that fully comply with applicable standards. In this context, national and international standards are closely monitored, and processes are regularly reviewed through audits conducted by independent organizations and customers. This approach ensures the preservation and continuous improvement of product quality.

Within the scope of product safety and chemical management, full compliance is ensured with all relevant national and international regulations, including the REACH Regulation. Raw materials and auxiliary chemicals are regularly monitored, and restrictions and obligations are carefully assessed. Compliance declarations are obtained from suppliers, and product samples are tested annually in accredited laboratories to ensure conformity. Substances within the scope of REACH are regularly reviewed, and updated declarations are issued when necessary.

As of 2025, 10 certification audits were conducted by independent organizations in January, and the validity of all certifications was successfully maintained. No adverse incidents were recorded in relation to food safety activities.

Thanks to their high barrier properties against gases, moisture, and light, our products extend shelf life and reduce food waste in the packaging sector. Aluminium products contribute to the circular economy through their 100% recyclability, support carbon emission reductions due to their lightweight nature, and extend product life through corrosion resistance.

Environmental, social, and risk management audits related to products and services were successfully completed, and the continuity of relevant certifications was ensured. No complaints or non-conformities related to product and service safety were recorded during the reporting period.

Established in 2019, the Product Management (PM) Department is responsible for the end-to-end management of new product projects. Projects developed in line with customer requirements and sustainability objectives are implemented under the leadership of the PM function in collaboration with relevant departments. Product performance is regularly monitored through sales targets, profitability, cost, and complaint/return rates.

Within the sustainability framework, the reduction of Scope 3 emissions originating from raw materials is considered a key priority. In this context, special alloys developed by the R&D Center aim to reduce both corporate and product-level carbon footprints.

Eco-friendly alloys contain more than 95% non-primary materials, deliver significant energy savings, and offer up to 50% lower carbon footprint compared to conventional products. Customer trials for a new alloy with 80% recycled content, introduced to the market last year, are ongoing in sheet and coated product segments.

In addition, development activities continue for new alloys with even higher recycled content. Product lightweighting and logistics optimization initiatives are also being pursued to further reduce carbon emissions. Within the scope of digitalization, the Electronic Data Interchange (EDI) project has enabled the integration of customer data exchange into a digital platform. Previously manual processes are now collected and analyzed digitally, improving efficiency, reducing error rates, and enhancing decision-making processes and customer satisfaction.



Our Management System and Quality Certificates

- ASI: Aluminium Stewardship Initiative Performance Standard
- CE: EU Certificate of Conformity
- DoP No 1_EC Performans Beyanı
- IATF 16949:2016 Automotive Quality Management System Certificate (Dilovası and Tuzla)
- IREC Certificates (International Renewable Energy Certificates)
- ISO 14001: Environmental Management System
- ISO 22000 Food Safety Management System
- ISO 22301 Business Continuity Management System
- ISO/IEC 27001 Information Security Management System
- ISO 31000 Corporate Risk Management System
- ISO 45001 Occupational Health and Safety Management System
- ISO 50001 Energy Management System
- ISO 9001 Quality Management System (Dilovası ve Tuzla)
- ISPM 15 Wood Packaging Materials Compliance Certificate, Authorized Obligation (Dilovası ve Tuzla)
- Kosher Food Conformity Certificate
- NSF (International Health Organization Certificate of Conformity) – Dilovası ve Tuzla
- Zero Waste Certificate – Dilovası ve Tuzla
- TSE Certificate of Conformity (TS EN 485-1 A1) – Dilovası and Tuzla
- UKCA United Kingdom Conformity Assessed Certificate



Customer Satisfaction

Assan Alüminyum carefully manages customer relationships and provides sector-specific technical trainings to its customers on an annual basis. Along with delivered products, package labels, customer-specific test certificates, and product specifications are shared in full compliance. Corporate updates and current developments are transparently communicated to customers through social media channels and e-newsletters.

Regular review meetings with domestic authorized distributors and business partner meetings covering all customers constitute key elements of the customer communication strategy. During the reporting period, no

violations of legal or voluntary labeling and marketing communication codes were identified, and full compliance with marketing communication regulations was ensured. Customer data confidentiality is strictly safeguarded. In 2025, no customer data security breaches or complaints were identified. All customer feedback received after sales is evaluated by the Sales and Product Management teams, and necessary actions are implemented promptly. Within Assan Alüminyum, approximately 50 new and modified product projects are carried out annually across different product groups. These projects are developed in line with customer requirements and sustainability objectives.

To measure corporate customer satisfaction, an annual Customer Satisfaction Survey is conducted. In 2025, feedback was received from 197 out of 298 customers surveyed, corresponding to a response rate of 66%.

Within the complaint management process, customers may submit feedback via the ethics hotline, customer satisfaction surveys, or directly through sales representatives. All complaints are assessed and resolved in accordance with IATF 16949 and ISO 9001 standards. Response time to customer requests is monitored under the “Customer Service Level” indicator and included in performance metrics.

Number of Customers: 487
Customer Satisfaction Survey Score: 85 puan (85/100)
Complaint Resolution Time: 5.1 days
On-Time Delivery Rate: 81.4%
Customer Satisfaction Survey Participation Rate: 66% (197 customers)
On Time & In Full (OTIF): 74.3%



R&D, Innovation and Digitalization

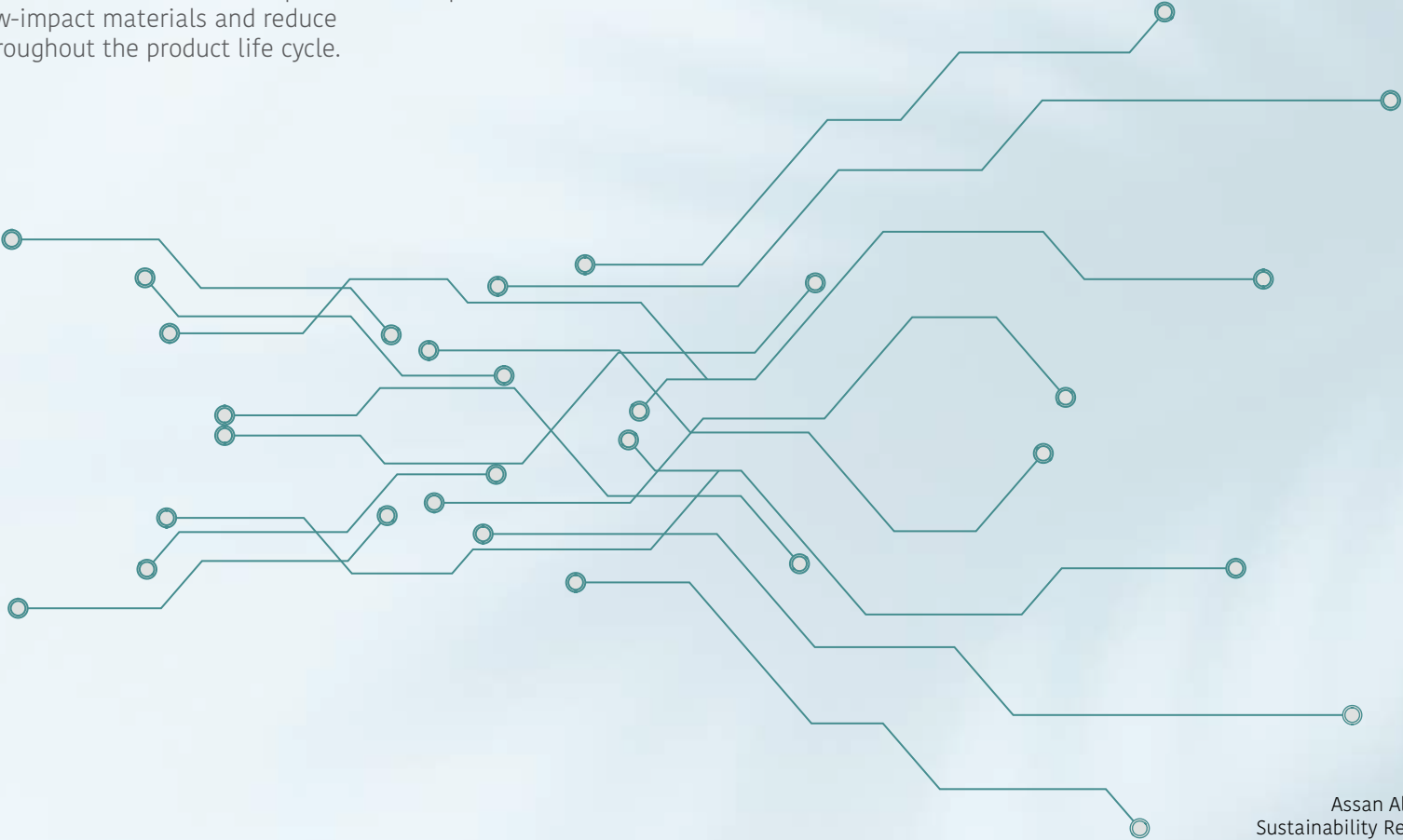
R&D and Innovation

At Assan Alüminyum, the foundation of the R&D strategy is built on continuous casting technologies and a continuous improvement approach. Within this scope, material science research is conducted, new production processes are designed, and high-performance products that meet customer expectations are developed. In line with the sustainable growth objective, operations are regularly reviewed and efficiency-enhancing practices are implemented. These efforts aim to promote the use of low-impact materials and reduce emissions throughout the product life cycle.

R&D activities are carried out within the R&D Center, which is certified by the Republic of Türkiye Ministry of Industry and Technology. Through the low-carbon and recycling-oriented alloys developed at the Center, customers' carbon reduction targets are supported. In 2025, a total of TRY 78,457,000 was allocated to R&D activities.

As of December 2025, the R&D Center employs 22 personnel.

R&D activities place strong emphasis on short- and medium-term projects developed in collaboration with national and international partners. In this context, joint projects are conducted with institutions and organizations such as İzmir Institute of Technology, Marmara University, Gebze Technical University, Technische Universität Bergakademie Freiberg, Aluminium Deutschland, European Aluminium Association, and the Automotive Technology Platform.



2025 R&D Achievements, Sustainable Products, and Key Highlights

In 2025, Assan Alüminyum continued to advance its R&D capabilities, achieving significant progress in innovative product development and intellectual property generation.

Within this scope, one international patent was granted during the reporting period:

- An Aluminium Alloy Material Suitable For Use In The Food Industry And Production Method Thereof (Patent Grant Date: June 10, 2025)

In addition, one national patent application was filed during the reporting period:

- Work Roll and Bearing Configuration for Rolling Mills (Patent Application Date: October 14, 2025)

These outcomes demonstrate that our R&D activities extend beyond product development to encompass knowledge creation, technological innovation, and intellectual property generation. They reflect Assan Alüminyum's commitment to strengthening its innovation capabilities and transforming technological expertise into value-added, protected solutions.



2025 Performance Highlights

Throughout the year, comprehensive investment and improvement projects were implemented to make production processes more efficient, environmentally responsible, and safer. Initiatives carried out in the areas of energy efficiency, emissions reduction, water and resource management, operational excellence, product quality, and occupational health and safety delivered measurable outcomes and further enhanced the Company's sustainability performance.

As a result of these projects, the following annual benefits were achieved:

- 4,483,160 kWh of energy savings
- A reduction of 1,129 tons of CO₂ emissions reduction
- USD 150,816 in economic savings
- 19,103 m³ of water savings

These results represent a tangible demonstration of the Company's low-carbon production approach and resource efficiency-driven sustainability strategy. The implemented projects were addressed through an integrated approach that enhances energy performance, environmental impact, quality, and operational efficiency, rather than through isolated improvements.

Our Projects Contributing to Energy Efficiency and Carbon Reduction

Within the scope of energy efficiency projects implemented at Assan Alüminyum, significant energy savings have been achieved through insulation improvements, leak reduction in compressed air systems, automation enhancements, and process optimization initiatives.

In casting lines, fan replacements, automation software updates, nozzle improvements, and pressure system optimizations have reduced energy consumption. As a result, the tower automation software upgrade delivered annual savings of 77,742 kWh, while fan replacement contributed an additional 16,560 kWh of savings.

In holding furnaces, software revisions and temperature control improvements have reduced natural gas consumption while improving process efficiency. Through the D-LTF-05 insulation application, unit consumption was reduced from 38 m³/ton to 24 m³/ton, resulting in annual energy savings of 87,300 kWh.

At the Tuzla and Dilovası facilities, the elimination of compressed air leaks generated annual energy savings of 340,588 kWh. In melting furnaces, the implementation of a charging trolley system reduced furnace door open time, thereby minimizing both energy losses and emissions. This application contributed directly to environmental performance, delivering an approximate reduction of 6.99 tons of CO₂ per charge.

Water and Resource Efficiency and Environmental Sustainability

In addition to energy efficiency, significant projects have also been implemented in the areas of water management and resource optimization. Priority has been given to water recovery in production processes and the efficient use of natural resources.

At the Dilovası facility, wastewater generated from coating machines and reverse osmosis systems is recovered under the water recycling project, resulting in annual water savings of 19,103 m³. At the Tuzla facility, 1,405 m³ of water has been recovered and reintegrated into production processes through rainwater harvesting practices.

Within the scope of circular economy practices, the Foil Rolling Line 6-7 Air Purification System enables oil recovery from exhaust gases, thereby reducing emissions while allowing valuable production inputs to be reused. In melting furnaces, installed filtration and air purification systems have reduced dust and volatile emissions to levels below regulatory limits.



Operational Excellence, Production Continuity and Quality

Through modernization and upgrade projects, the production infrastructure has been strengthened, unplanned downtime has been reduced, and production continuity has been enhanced.

With the Cold Rolling Line 2 Upgrade Project in Tuzla, the D-SH-2 Modernization Project, and the T-FH-1 Electrical Automation Improvements, the electrical, automation, and mechanical infrastructures of the production lines have been renewed. At the Dilovası facilities, the D-FH5 Oil-Free Project and the Foil Rolling Line 6 overhaul have improved coil surface quality and reduced cosmetic defects.

In casting lines, filtration systems introduced into operation have enhanced molten metal quality, increased production flexibility, and expanded product variety. As a result of these initiatives, production continuity has been strengthened and a positive contribution to customer satisfaction has been achieved.

In 2025, through innovation projects:

- Energy consumption and carbon emissions were reduced
- Water and resource efficiency was improved
- Operational efficiency and production continuity were strengthened
- Product quality and customer satisfaction were enhanced
- Occupational health and safety performance was improved

An analysis of the project portfolio indicates that ongoing initiatives are primarily focused on environmental sustainability, technological improvements, and circular economy principles, while completed projects are predominantly concentrated in the areas of energy efficiency and operational enhancements.

Collectively, these efforts strengthen the low-carbon production approach and contribute to long-term value creation and the achievement of operational excellence objectives.



Digitalization

At Assan Alüminyum, digitalization is not only considered as the modernization of technological infrastructure, but also as the transformation of corporate culture towards a data-driven decision-making approach. In this context, the development of digital capabilities, strengthening organizational adaptability, and the dissemination of a data-driven culture are among the Company’s strategic priorities. This process is supported through employee training programs, rotation schemes, and agile working models.

Within the digital transformation infrastructure, a scalable and integrated

data and analytics architecture has been established on Microsoft Azure. A Key User organization has been created across business units to expand data analytics capabilities throughout the organization. This structure is further reinforced through training and capability development programs, enhancing the Company’s data-driven decision-making capacity.

Through the Cast’n Roll Project, which covers critical business processes, end-to-end digitalization and automation across the value chain—from sales to production—is being

enhanced with the objective of achieving operational excellence. In addition, a use-case portfolio has been developed, and prioritized business scenarios are being implemented to deliver tangible business value.

Internet of Things (IoT) and artificial intelligence applications are being integrated with the Microsoft Azure infrastructure. This enables improved process efficiency while establishing a scalable model that creates a strong connection between data, analytics, and business outcomes.



Digital Transformation Projects

Cast’n Roll

The “Cast & Roll” program implemented at Assan Alüminyum is a supply chain transformation project that focuses on sustainability and aims to revise the end-to-end supply chain process. In line with the goal of digitalization and automation of all business processes, the “Cast & Roll” program includes fifteen information technology projects. This project contributes to strengthening the agile structure and enables us to create more value for our business partners through process improvements.

Assan Alüminyum Electronic Data Interchange (EDI) Project

Within the scope of the EDI project, manual document exchange with suppliers and customers has been transitioned to a digital platform. As a result, data flow has become faster, more reliable, and more systematic,

while human-related errors have been reduced and process traceability and reporting capabilities have been enhanced.

Data Analytics

Within the scope of the data analytics infrastructure, data generated from machines and operations is consolidated on a single platform and analyzed. Through automated alert mechanisms and root cause analysis, quality issues are identified at an early stage, with the aim of reducing quality-related losses. This structure also serves as a foundation for artificial intelligence and machine learning applications.

CRM System

The CRM platform, which enables the systematic management of customer interactions, records visits, meetings, and communications, contributing to a centralized

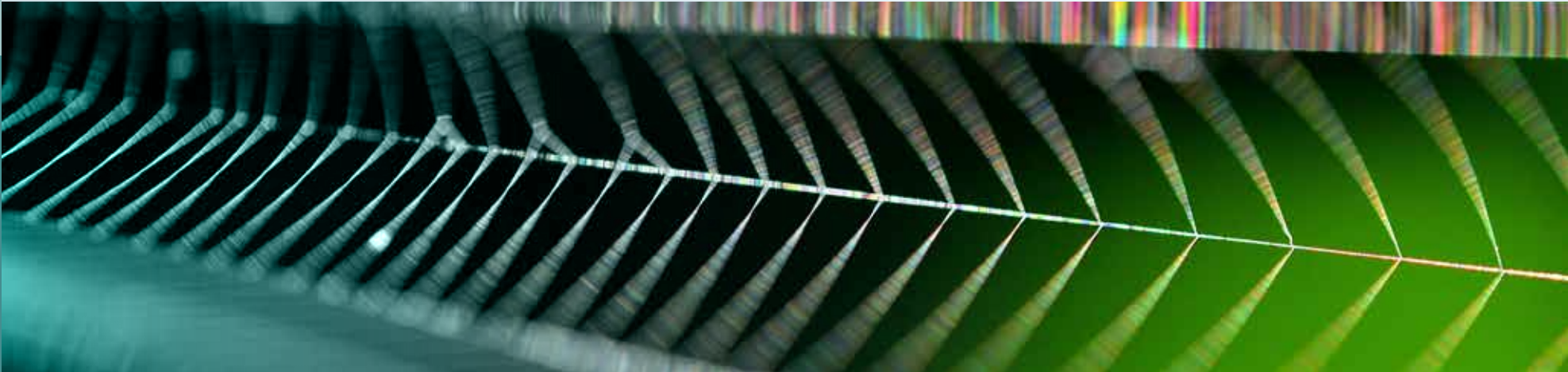
and traceable approach to customer relationship management. By tracking feedback and standardizing quotation processes, efficiency in sales processes is enhanced.

Customer Portal

Through the Customer Portal, real-time access to order, shipment, and invoice information is provided, thereby increasing process transparency and customer satisfaction.

RPA (Robotic Process Automation)

RPA applications have been implemented in repetitive and multi-system processes. As of 2025, approximately 28 processes have been automated, resulting in increased processing speed and a reduction in human-related errors.



Artificial Intelligence and Advanced Analytics Projects

Artificial intelligence and advanced analytics applications are at the core of Assan Alüminyum's digital transformation strategy, aiming to establish a data-driven, agile, and efficient decision-making framework. The solutions developed in this context support not only operational efficiency improvements but also the expansion of enterprise-wide analytical capabilities and the strengthening of a data-driven culture

Key artificial intelligence and advanced analytics projects implemented in this area are presented below:

People Analytics: Analytical models developed using employee data are utilized to assess workforce dynamics and support organizational decision-making processes.

Employee Churn Prediction: Artificial intelligence models are used to predict employee turnover tendencies, enabling more effective workforce planning, strengthening organizational continuity, and reducing turnover-related costs.

CV Analytics: Job applications are automatically analyzed during recruitment processes, allowing suitable candidates to be identified and prioritized more efficiently, thereby improving the effectiveness of human resources operations.

K-Bot LLM: The in-house developed K-Bot application, powered by a Large Language Model (LLM), enables natural language-based access to data, supports analytical use cases, and simplifies the user experience.

Qlik Sense Self-Service Reporting: Through a self-service analytics infrastructure, users can create their own reports, providing business units with independent and rapid access to data.

KIBAR EYE – Quality Defect Detection on Stretching Lines: Utilizing computer vision technology, quality defects on production lines are identified independently of operator intervention, enabling immediate alerts and timely corrective actions.

Breakage Prediction for Coated Aluminium Materials: Artificial intelligence-supported systems identify potential breakage risks at an early stage of the production process, while automated alert mechanisms help ensure process continuity.

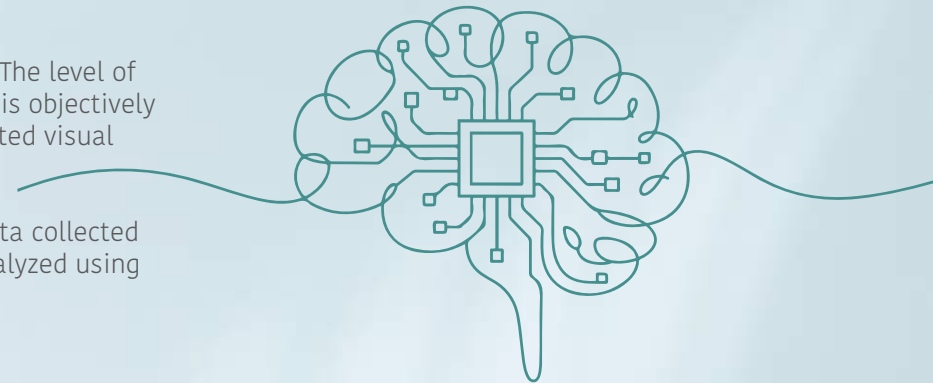
Surface Contamination Testing: The level of contamination on sheet surfaces is objectively assessed through computer-assisted visual analysis technologies.

Run Parameter Optimization: Data collected from production equipment is analyzed using

machine learning algorithms to determine optimal process parameters and improve production performance.

Loading Optimization: A decision-support system is used to optimize vehicle and container utilization rates during shipment processes, enhancing logistics efficiency while reducing carbon emissions.

Analytics Enablement and Training Programs: Training and enablement initiatives are conducted to strengthen analytical capabilities across business units and promote data literacy throughout the organization. Overall, these projects demonstrate Assan Alüminyum's commitment to integrating data, analytics, and artificial intelligence technologies into its business processes, thereby enhancing both operational efficiency and strategic decision-making capabilities.



Information Security

In an increasingly digitalized business environment, data security, uninterrupted access to information, and protection against cyber threats are regarded as critical priorities. In this context, Assan Alüminyum continuously implements initiatives aimed at strengthening cybersecurity, system continuity, and infrastructure resilience.

The Information Security Management System is structured in accordance with the ISO/IEC 27001 standard and is managed through a continuous improvement approach. Within the scope of the Turkish Personal Data Protection Law (KVKK), data classification, secure storage, and anonymization practices are rigorously implemented where necessary. Regular training programs are provided to employees to ensure compliance with data protection requirements. Through ongoing awareness initiatives, the Company aims to continuously enhance employees’ understanding of information security principles and responsibilities.

In addition, procedures and response protocols for potential security incidents have been clearly defined, documented, and communicated across the organization. Tabletop exercises and cybersecurity simulations covering various attack scenarios are conducted regularly to strengthen preparedness against potential threats.

Information security risks are periodically assessed through the collaboration of Assan Alüminyum and Assan Bilişim in line with the ISO 27001 framework and are managed as an integral part of the corporate risk management system. Risks are identified, analyzed, and addressed through dedicated action plans. Priority improvement activities are implemented for high-risk areas, while the progress of mitigation measures is regularly monitored and reported.

Corporate information technology governance is managed through a centralized IT governance structure under the leadership of the Chief Information Officer (CIO). Information security processes are coordinated closely with the Risk Management function, and IT strategies are regularly reviewed through a risk-based approach.

To strengthen information systems security, penetration testing, intrusion prevention systems, cybersecurity monitoring solutions, and Data Loss Prevention (DLP) applications are actively utilized. Critical systems are continuously monitored, and security controls are regularly updated to address evolving threats.

To further enhance employee awareness, information security training is conducted annually, clearly communicating potential risks, responsibilities, and expected behaviors. Awareness is reinforced through tabletop exercises and cyber threat simulations designed to maintain a high level of organizational readiness.

Information systems are managed in accordance with the principles of confidentiality, integrity, and availability. Access control mechanisms, authorization processes, and periodic audits are implemented to continuously strengthen information security across the organization.



Better People

Assan Alüminyum'da tüm paydaşlarımızla At Assan Alüminyum, we listen to the expectations of our employees, business partners, customers and suppliers and constantly improve our processes in order to be a preferred employer and business partner. We organize individual health webinars for women and men, carry out activities for raising awareness about gender equality in addition to activities for equality in language, employee experience projects, and special webinars for parents in order to improve the welfare of our employees.

Gender Equality and Equal Opportunities

At Assan Alüminyum, diversity and inclusion are regarded as fundamental elements of our corporate culture. We are committed to fostering a fair, transparent, and equal opportunity workplace by managing all human resources processes based on objective criteria and ensuring equal opportunities in recruitment. To attract a diverse talent pool, we utilize a wide range of recruitment platforms and talent databases.

In line with the Kibar Holding Human Resources Policy, we maintain a zero-tolerance approach to discrimination based on language, religion, race, ethnicity, gender, or any other protected characteristic. Our remuneration practices are based on the principle of equal pay for equal work, ensuring that no distinction is made between female and male employees. Compensation is determined through

structured job grading and position evaluation systems, based solely on roles, responsibilities, and competencies, regardless of gender.

We recognize women's participation in the workforce as a key driver of both economic development and social equality. Accordingly, we implement recruitment, training, and development initiatives aimed at increasing female representation across our workforce. We also provide supportive workplace practices for women employees, including nursing rooms and initiatives that promote work-life balance.

As part of the Women in Operations Employment Project, launched in 2023, female employment has been expanded across a range of operational roles, including forklift and crane operators as well as packaging functions. From the launch of the project through the end of 2025, a total of 61 women have been employed in operational positions.

As an active member of the Kibar Volunteers social responsibility network, we contribute to initiatives that promote equal access to education. Through these programs, educational materials are provided to students, and access to education for disadvantaged groups is supported. Over the past seven years, 189 volunteer activities have been organized with the participation of 1,309 volunteers, reaching 10,670 children.

Through volunteer initiatives aligned with the Kibar Group's 2030 Sustainability Goals, we continue to create long-term social value and contribute to sustainable development.

To further strengthen employee engagement and reinforce our corporate culture, a variety of social and sports activities are organized throughout the year, including football, basketball, volleyball, chess, and e-sports (PES) tournaments, encouraging collaboration, well-being, and team spirit across the organization.

We Are Equal

At Assan Alüminyum, we embrace Kibar Group's commitment to gender equality as an integral part of our business practices. The "We Are Equal (Biz Eşitiz)" initiative, implemented through the We Are Equal Committee established within the Company, promotes equal opportunities for women and men in the workplace while encouraging balanced participation in decision-making processes. Guided by the principle of "Equal Society, Equal Future," the initiative includes regular awareness-raising activities and programs designed to strengthen employee engagement and foster an inclusive workplace culture.

To promote equal opportunities and create an inclusive working environment, employees with identified development needs are provided with one-on-one mentoring and tailored development support. These initiatives are designed to help employees realize their full potential and support their long-term career development.

Through workshops organized under the We Are Equal initiative; the Company continues to strengthen a culture of equality and inclusion across the organization. In particular, awareness programs aimed at increasing women’s participation in operational roles contribute to building a more balanced and inclusive workforce.

To further embed the principles of equality, inclusion, and fairness into our corporate culture, a range of policies and guidance documents has been developed. These include the Gender Equality Guide, the Inclusive Communication Guide, and other supporting corporate documents, which provide practical guidance for applying inclusive principles in communication, business processes, role allocation, and decision-making.

In addition, to foster a safe and supportive working environment, the Company has adopted a corporate approach to preventing violence and harassment. Relevant policies and guidance documents have been introduced to raise employee awareness, improve access to support mechanisms, and promote a workplace culture based on respect, dignity, and inclusion. Through these initiatives, Assan Alüminyum aims not only to strengthen the culture of equality within the Company but also to contribute to raising awareness of equality across society.

[Click here](#) to access the Gender Equality Guide.

[Click here](#) to access the Corporate Policy on Preventing Violence.

[Click here](#) to access the Guide on Domestic Violence and Workplace Violence Awareness.

[Click here](#) to access the Inclusive Communication Guide.

Human Rights and Employer Approach

At Assan Alüminyum, respect for human rights forms the foundation of all our activities. Our approach is guided by the Universal Declaration of Human Rights, the United Nations Global Compact, and applicable national and international regulations, and is fully integrated into our business processes. Providing a safe, fair, and inclusive working environment while promoting occupational health, safety, and employee well-being constitutes the cornerstone of our employer approach.

The Kibar Holding Code of Ethics serves as our primary reference document on human rights and ethical principles. This framework is binding for all employees, and ethical compliance is monitored on a regular basis. Any potential violations are reviewed by the Ethics Committee, and appropriate corrective actions are taken where necessary. In 2025, ethics awareness training continued through both classroom-based and online learning platforms.

Our commitment to human rights extends beyond our own operations to include our supply chain. Through the Group Procurement

Code of Business Ethics and contractual requirements, suppliers are expected to comply with the same standards. Under the K-STAR Supplier Sustainability Program, human rights and ethical criteria constitute key elements of supplier assessments. Suppliers’ maturity levels are evaluated, and improvement actions are monitored where necessary.

In our procurement processes, particular attention is given to Conflict-Affected and High-Risk Areas (CAHRAs). Supplier selection and evaluation are carried out by the Group Procurement Department with careful consideration of these areas. Our procurement specifications and supplier contracts explicitly incorporate provisions related to human rights and responsible sourcing. Through these measures, we aim to ensure that our supply chain is not only ethically sound but also fully aligned with international standards and our company’s core values.

As part of ASI requirements, assessments covering working conditions, freedom of association, and employee well-being were conducted. No human rights-related violations were identified during the reporting period.

[Click here](#) to access Assan Alüminyum’s Modern Slavery and Human Trafficking Statement.



Employee Development and Talent Management

At Assan Alüminyum, employee development is recognized as a critical driver of long-term corporate success. Guided by a lifelong learning approach, we continuously invest in enhancing employees' professional knowledge, skills, and competencies while building on their strengths and systematically addressing development needs. Training and development activities are carried out in alignment with Kibar Holding's human resources framework.

During 2025, a total of 51,993 training hours were delivered, corresponding to an average of 34 training hours per employee. Within this total, 38,016 hours were dedicated to occupational health and safety training, while 1,077 hours focused on environmental awareness and environmental management. Performance, talent, and goal management processes are managed through an integrated Objectives and Key Results (OKR) framework. Organizational objectives are cascaded throughout the Company under the dimensions of finance, customer, process, and development, and are monitored through measurable performance indicators. Performance evaluations are conducted using a transparent,

structured, and data-driven approach, while continuous feedback discussions throughout the year support ongoing employee development. In 2025, performance evaluations and feedback processes were completed for all employees.

Within the scope of talent management, employees' career aspirations are aligned with the Company's strategic objectives through the development of individual career and development plans. Leveraging Kibar Group's multi-company structure, employees included in the talent pool are offered cross-company rotations and diverse career opportunities, enabling them to broaden their competencies while supporting the sustainable development of organizational talent.

Through this integrated approach, employee performance is evaluated not only on the basis of individual achievements but also through measurable and objective criteria that assess each employee's contribution to the Company's strategic objectives.



Key Training and Development Programs

Coaching Leadership and Values-Based Leadership Programs

Since 2021, Assan Alüminyum has been implementing the Coaching Leadership and Values-Based Leadership training programs to enhance the leadership competencies of its managers. Through these programs, managers are encouraged to strengthen their coaching skills, including active listening, asking effective questions, providing constructive feedback, recognizing achievements, and supporting the development of their teams.

The Coaching Leadership Program aims to align leadership behaviors with the Company's values and enable managers to develop their teams through a coaching approach. In doing so, it fosters a more participative management culture that supports continuous learning and development.

The Values-Based Leadership Program focuses on integrating the coaching approach into everyday business practices. The program covers effective communication, change management, identifying strengths and development areas, and conducting structured coaching conversations.

Our Future Is Within

To support employees’ career development across Kibar Group, the Our Future is Within platform is used to promote internal career opportunities. Open positions are announced through this platform, enabling employees to explore and apply for career opportunities within the Group. This practice strengthens talent mobility and fosters collaboration across Group companies. In 2025, a total of 21 employees changed roles through the Our Future is Within platform, including 4 horizontal transfers and 17 promotions.

The Power Is Within Us Platform

The Power Is Within Us (Güç BİZde 2.0) Development Programs are among the flagship learning and development initiatives of our Holding, designed to support the holistic development of our employees’ competencies. As part of this initiative, the Power Is Within Us Platform serves as a centralized learning hub that enables continuous learning and professional development.

The platform provides employees with anytime, anywhere access to learning content, while centrally managing learning processes and effectively monitoring development activities through a robust reporting infrastructure. Under the Power Is Within Us (Güç BİZde 2.0) umbrella, a wide range of development programs and learning academies are offered

to address the diverse roles, career stages, and competency levels of our employees. The Power Is Within Us (Güç BİZde 2.0) framework is designed to support employees at every stage of their careers, from specialists to senior executives. It encompasses a broad range of development areas, including digital transformation, occupational health and safety, technical competencies, and personal development. Through leadership development programs, frontline leadership initiatives, and tailored development modules for specialists and managers, the program aims to foster sustainable capability development across the organization.

The Digital Transformation Faculty enhances employees’ digital literacy and data-driven thinking skills, while the Occupational Health and Safety Faculty provides comprehensive training to strengthen a culture of safe working. In addition, the Game Changers development journey supports employees in the talent pool by enhancing their adaptability to change, self-awareness, and leadership capabilities.

Beyond technical and functional training, the platform offers learning content focused on competencies such as communication, decision-making, innovation, and customer orientation, supporting employees’ personal and professional development through a holistic approach.

Through the Power Is Within Us (Güç BİZde 2.0) programs, we aim to develop employees who can adapt to the evolving business environment, embrace lifelong learning, and continuously improve their capabilities, while contributing to the sustainable success of the organization.

Management Development Program

The Management Development Program is implemented across Kibar Group to enhance the competencies of employees at the manager and executive levels. The program is designed to strengthen participants’ strategic perspective, leadership capabilities, and team management skills, enabling them to lead their teams more effectively and contribute to the Group’s long-term success.

Leadership Development Program

The Leadership Development Program is designed for directors and senior executives, with a focus on strengthening strategic leadership, change management, and inspirational leadership capabilities. The program also supports the adoption and consistent implementation of the Kibar Group Leadership Model across the organization.

In 2025, a total of 334 employees participated in the Management Development Program, 1,001 employees participated in the Specialist Development Program.

Employee Engagement and Communication

At Assan Alüminyum, incorporating employees' opinions, suggestions, and expectations into decision-making processes is regarded as one of the fundamental elements of a strong corporate culture. This approach strengthens employee engagement while fostering a culture of continuous improvement. Employee feedback has been collected regularly since 2014 through the Employee Opinion Survey, conducted in collaboration with an independent organization. The results are analyzed, further evaluated through focus group discussions, and translated into concrete improvement actions. In addition, ideas submitted through the employee suggestion system are assessed, and feasible proposals are implemented. In 2025, 781 of the 1,945 suggestions submitted by employees were implemented.

As part of a multi-channel and transparent communication approach, regular and accessible communication is maintained with employees. The main internal communication channels include the Porttakal corporate communication platform, Kibarca magazine, the ALUBİZ information platform, annual internal communication meetings, and management meetings held across the Group. The Mobiliz application and e-mail announcements further support the timely and effective flow of information.

Internal communication practices are implemented in accordance with the Employee Participation Procedure, which aims to ensure

that all employees have timely and transparent access to corporate developments. This framework supports a collaborative culture and encourages employees' active participation in corporate processes.

To strengthen employee communication and engagement, new initiatives and corporate announcements are shared through the ALUBİZ platform, e-mail, and the Mobiliz application. The BİZPlus Recognition, Appreciation and Reward Platform is used to recognize employee contributions and celebrate achievements. Through this platform, managers acknowledge and reward team members across various categories, promoting a culture of recognition throughout the organization. In 2025, a total of 1,086 employees were recognized through the BİZPlus platform.

The K-Team Young Talent Internship Program, implemented under the motto "A real career starts with a real internship," aims to prepare young talents for professional life and attract them to the Company. While participants gain practical experience throughout the program, 11 K-Team participants were recruited by Assan Alüminyum in 2025.

Asım Kibar Mavi Damla Awards

The Asım Kibar Blue Drop Awards is an initiative designed to encourage employees to transform innovative and creative ideas into practice while recognizing and promoting successful projects across the organization. Guided by the principle that "Every successful project starts with a drop of an idea and spreads in waves," the program supports the recognition and rewarding of achievements

that contribute to Kibar Group's strategic objectives. In 2025, 8 projects participated in the program, and 3 projects received awards.

Promoting a Feedback Culture

As part of Kibar Group's efforts to strengthen the feedback culture across the organization, awareness and development initiatives continue to promote open communication between employees and managers.

BİZflex

BİZflex is a flexible benefits program that allows employees to redeem benefit vouchers by selecting from categories determined at the beginning of the year. The program provides flexibility throughout the year by offering a wide range of options, including products, travel, and various experiences. In 2025, 98% of our employees benefited from the BİZflex program.

Social Life

At Assan Alüminyum, the employee experience extends beyond business processes. We adopt a holistic approach that supports employee well-being, overall wellness, and work-life balance. Accordingly, a wide range of practices has been implemented to enhance employees' quality of life.

In 2022, the "It's our Job, It's our Life" (İş BİZim Hayat BİZim) initiative was launched to adapt to the changing world of work and strengthen work-life balance. Based on the findings of the project, hybrid and flexible working models

were permanently introduced in line with job roles and business requirements. Within the established framework, employees can organize their working hours more flexibly and perform their work during the periods in which they are most productive. While these practices are widely implemented across the Company, the degree of flexibility varies depending on the nature of each role and business requirements.

To further support work-life balance, the Company offers benefits such as childcare support, extended paternity leave, birthday leave, and the “Life is Ours Leave,” enabling employees to dedicate time to rest, personal well-being, and family life. In addition, the Emergency Advance System provides financial support to employees in urgent situations.

Through a flexible benefits approach, employees are able to select benefit packages tailored to their individual needs, covering areas such as fuel, education, and holidays.

To promote employees’ physical and mental well-being, complementary health insurance covering employees and their families is provided. Healthy meal options and dietitian support further encourage healthy living. In addition, through the AVİTA Employee Assistance Program, employees and their families have access to 24/7 professional support in areas including psychology, legal services, healthcare, and nutrition, with face-to-face counselling available when needed. All services are provided in accordance with strict confidentiality principles.

The AVİTA program also includes six psychological counselling sessions, supporting employees in strengthening stress management skills and psychological resilience. In addition, personal development and stress management webinars organized across Kibar Holding aim to increase employee awareness and promote overall well-being.

Personal development training programs and webinars are also organized to support employees’ continuous learning and professional development across the organization.

To strengthen social interaction, Assan Alüminyum Sports Club organizes a variety of activities, including yoga, kickboxing, and folk dancing. In addition, the Kibar Sports Festival is a long-standing Group-wide event that brings employees together while reinforcing the shared “BİZ” culture.

During the 2025 Kibar Sports Festival, our employees actively participated in volleyball, basketball, football, and bowling tournaments. The event aimed to promote employees’ physical and social well-being, strengthen team spirit, and foster a culture of collaboration throughout the organization. At the end of the festival, our women’s volleyball team and basketball team won first place. In football, one of our teams secured first place while another finished third. Our employees also achieved second and third place in the bowling competition. In addition, individual awards were received, including the “Most Valuable Player” award in the women’s volleyball

category and both the “Top Scorer” and “Most Valuable Player” awards in the basketball category.

Furthermore, through the BizPlus Recognition Program, leaders are provided with dedicated budgets and defined recognition categories, enabling them to acknowledge and reward their teams in order to strengthen employee engagement and motivation.

Collectively, these practices aim to enhance employee engagement and satisfaction, foster a sustainable working environment, and support employees’ quality of life through a holistic approach.

People-Centered Employer Experience

At Assan Alüminyum, we are committed to creating an inclusive, healthy, and sustainable workplace that enhances the employee experience. In line with this commitment, we implement a range of employer branding practices that support the physical, mental, and social well-being of our employees.

As part of our gender equality approach, health webinars are organized for both female and male employees. Our corporate culture is continuously strengthened through training and communication initiatives aimed at raising awareness of equality. To foster inclusive communication, gender-inclusive language practices are promoted, and an equality-based approach is adopted across all internal communication processes.

Projects designed to enhance the employee experience contribute to higher levels of engagement, interaction, and satisfaction in the workplace. Programs tailored to different employee groups are implemented to support employees throughout every stage of the employee lifecycle. In this context, webinars for parents are organized to strengthen work-life balance and provide guidance and support for family life.

To promote employee well-being, the Heltia Employee Assistance Program has been introduced, providing employees with easy access to psychological, social, and personal support services. In addition, the Multisport program encourages employees to participate in physical activities, supporting healthy lifestyle habits.

To strengthen social engagement and reinforce the corporate culture, the Kibar Sports Festival is organized annually, while the K-Start and K-Team programs support employees' development journeys, team spirit, and sense of belonging.

Through these initiatives, Assan Alüminyum continues to strengthen its people-centered employer brand by recognizing employees not merely as a workforce, but as its most valuable asset.

According to the 2025 Employee Satisfaction Survey, the employee satisfaction rate increased from 58% in August to 63% in December.

Occupational Health and Safety

At Assan Alüminyum, our occupational health and safety (OHS) approach is based on providing a healthy, safe, and sustainable working environment for all employees. Guided by the "Life Safety" perspective, we foster a holistic safety culture that extends beyond the workplace to encompass employees' daily lives.

OHS management is carried out under the coordination of the Occupational Health, Safety and Environment (OHS-E) Department and the workplace physician. The management system is supported by a comprehensive governance structure based on systematic implementation, monitoring, and continuous improvement principles. OHS performance is assured through the ISO 45001 Occupational Health and Safety Management System and the ISO 14001 Environmental Management System.

At the core of our OHS strategy is a risk-based prevention approach strengthened through the participation of all stakeholders. Risk assessments are conducted in accordance with ISO 45001, the Fine Kinney methodology, and PR.10 Occupational Health and Safety Hazard Identification and Risk Management Procedure. Hazards are systematically identified, reviewed on a regular basis, and proactive actions are implemented for high-risk areas.

Risk management covers not only technical hazards but also social risks related to work organization, working conditions, workload, working hours, harassment, and bullying.

Production processes, maintenance activities, emergency scenarios, and lessons learned from previous incidents are integrated into risk assessments to ensure a comprehensive approach.

Key risk areas include molten metal, rotating equipment, lifting and handling systems, as well as occupational hygiene factors such as noise, vibration, and lighting. Regular measurements are carried out, and improvement actions are planned and implemented wherever limit values are exceeded.

To ensure effective risk control, the QDMS Integrated Management System and SAP-based action management tools are utilized, while processes are regularly monitored by the Occupational Health and Safety Committee. Risk assessments are conducted from a broad perspective, covering employees, contractors, visitors, and the surrounding environment of our facilities.

Our OHS approach also encompasses suppliers and contractors as part of a broader safety ecosystem. Within this framework, competency and certification requirements for contractor personnel are secured through contractual



obligations, and contractor-related processes are managed under the Occupational Health, Safety and Environment Agreement for Contractors.

Role-based competencies have been defined for all employees, and the knowledge, skills, and experience requirements related to occupational health and safety and environmental management have been integrated into job descriptions. Processes have been standardized through the TB.0568 Role-Based Environmental Competency Matrix and the TB.0586 OHS&E Competency Matrix for Office Employees. Compliance is monitored through orientation programs, examinations, and periodic evaluations, while additional training is provided where necessary. Appropriate monitoring mechanisms are also in place for positions requiring specific licenses, certifications, or professional qualifications.

OHS training is delivered in accordance with the annual training plan prepared by the OHS&E Department. Employees participate in classroom-based, online, and hands-on DOJO training sessions. Comprehensive orientation training and the Assan OHS Handbook are provided as part of the onboarding process. In addition, the Vienna Test, which measures attention and perception, is administered according to job-specific risk levels. In 2025, a total of 38,016 hours of OHS training were delivered to employees and 912 hours to contractor personnel. All training is provided at no cost to employees, and training hours are considered part of working time.

Employees can report near misses and submit improvement suggestions through the Hazard Suggestion Reporting System. They can also contribute to continuous improvement through the Major Step and Small Step suggestion systems. Furthermore, the Employee Representative mechanism supports employees' active participation in occupational health and safety processes.

Occupational Health, Safety and Working Environment

Projects implemented in the field of occupational health and safety have improved the working environment while reducing operational risks.

During an inspection conducted by the Ministry of Labour and Social Security, several improvement areas were identified within the Company's operations. All identified requirements were addressed, and the process was successfully completed. Corrective actions were initiated immediately following the inspection, and all installation and improvement activities were successfully completed by December 2025. As part of these improvements, ventilation systems installed at the Dilovası and Tuzla facilities enabled the controlled extraction of heat and fumes generated on the casting lines, thereby improving workplace air quality.

To strengthen fire safety, CO₂ fire suppression systems, fire detection systems, and emergency public address infrastructure were expanded across the facilities. Projects including the Major Fire Protection Project, the Intermediate

Rolling Building Fire Protection System, and the New Locker Building Fire Detection System enhanced early response capabilities and strengthened emergency evacuation processes.

In addition to improvements in production areas, ergonomics for office employees is recognized as an integral part of the Company's occupational health and safety approach. Ergonomic equipment is provided, and training on Working with Display Screen Equipment supports proper posture and break management. Recommendations from the workplace physician are also taken into consideration in the selection of office furniture.

Life Safety Leadership Program

At Assan Alüminyum, we aim to strengthen occupational health, safety, and environmental awareness not only through procedures but also through active participation and leadership in the workplace. Developed within this framework, the Life Safety Leadership Program is a field-based initiative designed to enable employees to identify workplace risks at an early stage, promote a culture of safe behavior, and ensure that observations are translated into timely actions.



The program is built on the principle that “the people who perform the job know it best,” encouraging employees to share improvement suggestions based on their practical experience in the field. This approach strengthens a culture of mutual learning and continuous feedback. Workplace observations are carried out systematically through planned management safety walks, establishing a structured cycle of monitoring and follow-up actions.

The “Life Safety” cultural transformation journey, launched in 2015, was further advanced through a revised strategic plan introduced in 2021. The program was enhanced based on feedback received from approximately 800 participants. Throughout this process, the leadership approach evolved into a structure supported by digital tools and fully integrated into daily operations.

OHS performance is monitored through indicators such as the Lost Time Injury Frequency Rate (LTIFR), Lost Time Injury Severity Rate (LTISR), and the number of lost workdays, and is benchmarked against industry performance, including European Aluminium. Within the framework of the Serious Incident Potential (SIP) approach, the proactive identification of high-risk situations and their timely conversion into preventive actions remained an active practice throughout 2025. This approach strengthens the leadership culture in the workplace while supporting the sustainability of safe behaviors.

Employee Health

At Assan Alüminyum, employee health is addressed through a holistic approach that extends beyond the workplace to all aspects of daily life. Within this framework, employees are provided with private health insurance and supplementary health insurance, while all employees are covered by employer-funded personal accident insurance. Fully equipped medical centers, staffed with full-time physicians and healthcare professionals, operate at both production facilities.

To support employees’ health and well-being, comprehensive four-hour health training sessions are provided upon recruitment and annually thereafter. These training programs cover occupational diseases, preventive measures, physical, chemical, biological, and psychosocial risks, as well as ergonomics and working with display screen equipment.

To enhance health awareness, monthly webinars are organized and continuous communication is maintained through informative materials displayed in common areas. Yoga and other well-being initiatives are also implemented to support stress management.

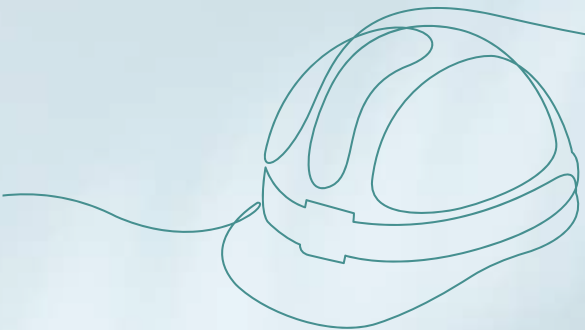
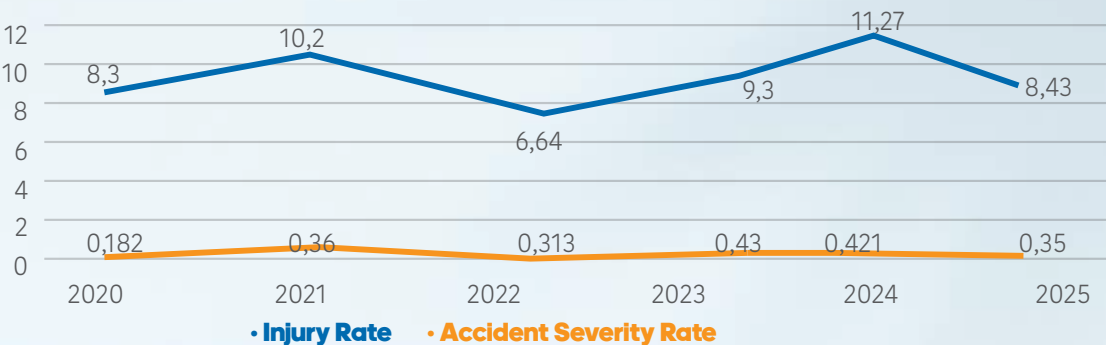
As part of the annual health surveillance program, screening results are shared with employees, necessary follow-up examinations are carried out, and information is provided regarding potential occupational diseases.

To ensure preparedness for extraordinary situations such as natural disasters and pandemics, emergency response plans, procedures, and risk maps are regularly updated. Employee awareness is continuously reinforced through the Occupational Health and Safety Handbook, Life Safety Program documentation, and ISO 14001 Environmental Management System guidance.

Employees have the right to stop work and refuse unsafe work. They are encouraged to promptly report hazardous situations through the “Accident is Coming System” (Kaza Geliyor Sistemi). In addition, employees contribute to continuous improvement through the Major Step and Small Step suggestion system. The Life Safety Leadership Program further promotes employee participation in workplace safety observations.

All occupational accidents, regardless of their severity, are thoroughly investigated. Root cause analyses are conducted with the participation of occupational safety specialists and the relevant departments, and preventive and corrective actions are implemented promptly based on the findings.

Compared to the previous year, both the Lost Time Injury Frequency Rate (LTIFR) and the Lost Time Injury Severity Rate (LTISR) improved in 2025, reaching 8.43 and 0.35, respectively.



Supply Chain Management

Sustainability in the Supply Chain

At Assan Alüminyum, procurement activities are managed within Kibar Group’s integrated management structure, with sustainability embedded throughout the entire supply chain. In addition to economic performance, environmental impact, energy efficiency and ethical compliance are key criteria in supplier selection. The sustainability performance of the supplier network is regularly monitored, and systematic improvement activities are carried out.

Procurement processes are governed by corporate procedures and defined standards, and Kibar Group’s procurement approach is aligned with the United Nations Global Compact. In this context, the Procurement Code of Ethics is binding for all suppliers. Business partners are expected to comply with principles covering anti-bribery and anti-corruption, prevention of child labour, occupational health and safety, human rights, environmental responsibility and information security. Compliance with these principles is ensured through the Kibar Group Framework Agreement.

Supplier performance is evaluated annually based on predefined criteria, taking into account not only operational performance but also legal compliance and sustainability risks. Depending on the evaluation results, on-site audits and supplier visits are planned, and risk levels are monitored regularly. Compliance with all applicable legal requirements is verified, while certification and documentation processes are systematically reviewed. At the

end of the evaluation process, suppliers receive performance feedback, and action plans are developed to address identified improvement areas.

In addition, collaborative projects with suppliers on new product development and initiatives to improve raw material efficiency continue. As part of the local supplier development approach, local suppliers accounted for 85.87% of the total supplier base as of 2025.

[Click here](#) for the Kibar Group Procurement Code of Ethics.

Supplier Selection Criteria

Supplier selection processes are carried out in accordance with the Kibar Group Procurement Procedure, based on the Approved Supplier List and a risk-based approach.

The selection process considers not only cost and operational suitability, but also the supplier’s sustainability performance, development potential and long-term partnership capability. In this context, criteria such as level of development, continuity and stability, references and reputation, flexibility, quality assurance system, financial structure, technical competence, authorisations and certifications, compliance with the Kibar Group Procurement Code of Ethics, and other industry-specific requirements are taken into consideration.

For procurement items that directly affect product and production quality, a multi-stage evaluation process is applied. Following preliminary assessments conducted by the Procurement function and relevant departments, Quality and R&D teams perform supplier audits and evaluations. Suppliers that successfully complete these stages proceed to sample production and testing. Suppliers that successfully complete the entire process are included in the Approved Supplier List. In addition, suppliers are classified according to their information security risk level, and critical suppliers are subject to additional audits.

Management of High-Risk Suppliers

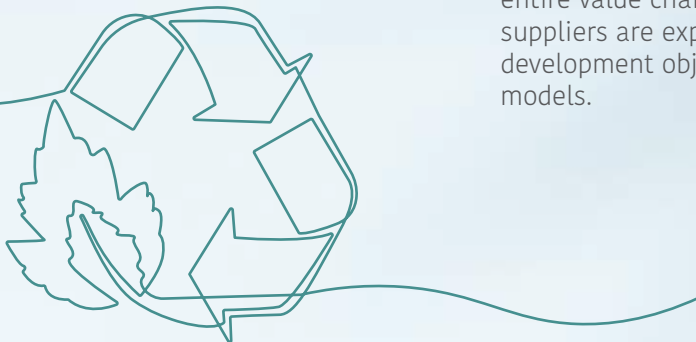
Assan Alüminyum evaluates its suppliers using a risk-based approach in order to effectively manage environmental, social and ethical risks throughout its supply chain. Suppliers are classified based on factors including their geographical location, industry, product or service type, historical performance and level of compliance with sustainability criteria. Suppliers identified as high risk are prioritised within the assessment process.

Enhanced due diligence processes are implemented for high-risk suppliers. These processes include detailed self-assessment questionnaires, document reviews and, where necessary, on-site audits. Environmental impacts, occupational health and safety practices, human rights, business ethics and legal compliance are comprehensively assessed.

Based on the assessment results, time-bound action plans are prepared for suppliers with identified improvement areas, and progress is monitored on a regular basis. Where critical non-conformities are identified, suppliers are required to implement corrective actions. Failure to achieve the necessary improvements may result in the review or termination of the business relationship.

As part of the K-Star Programme, launched in 2023, supplier sustainability performance assessments have been carried out. Within this scope, assessment questionnaires were sent to 671 suppliers in 2024, and corrective action plans were developed for the relevant suppliers based on the assessment results. Throughout 2025, improvement areas and action plans continued to be monitored, and the assessment process is planned to be repeated in 2026.

Assan Alüminyum aims to continuously improve sustainability performance across its supply chain by working closely with high-risk suppliers and supporting their continuous development.



Decarbonization and Sustainability Requirements

A decarbonization and sustainability approach has been integrated into supplier evaluation processes. Suppliers are expected to incorporate practices aimed at reducing carbon emissions into their operations in line with the goals of the Paris Agreement. In this context, suppliers are expected to analyse their carbon footprints, reduce greenhouse gas emissions, adopt energy-efficient technologies, increase the use of renewable energy and prioritise sustainable raw materials. In addition, the complete and timely submission of all required data to fulfil applicable regulatory reporting obligations forms part of suppliers' responsibilities.

K-STAR Supplier Sustainability Programme

Sustainability Approach Across the Value Chain

At Kibar Group, sustainability extends beyond operational processes and is addressed as a holistic transformation encompassing the entire value chain. In line with this approach, suppliers are expected to integrate sustainable development objectives into their business models.

Developed under the principle of “We encourage our stakeholders”, the K-STAR Programme is positioned as one of the most comprehensive supplier sustainability initiatives in the industry. The programme covers the restructuring of procurement processes in line with sustainability criteria, as well as the assessment, monitoring and continuous improvement of the supplier ecosystem. The programme currently covers more than 5,000 suppliers.

Supplier Segmentation and ESG Assessment Model

Based on the SASB classification, suppliers are divided into four main segments:

- Emission-intensive industries
- Food & beverage, consumer products and technology sectors
- Service sector
- Transportation sector

Sub-categories have been defined for each segment, and the corresponding assessment and action mechanisms have been structured accordingly.

Suppliers' sustainability performance is assessed based on ESG (Environmental, Social and Governance) criteria and classified using a five-level maturity model: Developing – Bronze – Silver – Gold – Platinum. This model demonstrates not only suppliers' current sustainability performance but also their potential for continuous improvement.

Risk and Performance Management

Supplier performance evaluation covers not only quality, operational and commercial performance, but also sustainability, occupational health and safety, environmental management, information security and change management criteria. Evaluation results are shared with suppliers through performance scorecards.

Within the scope of the risk-based approach, suppliers are assessed based on their ESG performance, audit results, level of compliance and sustainability maturity. The audit frequency is increased for high-risk suppliers or suppliers with identified development areas; on-site and remote audits are conducted, and action plans are monitored through the K-STAR action tracking system.

Climate, Social and Compliance Requirements

Suppliers are expected to measure their carbon emissions, develop emission reduction plans, improve energy efficiency and increase the use of renewable energy. Compliance processes related to regulations such as the European Green Deal and the Carbon Border Adjustment Mechanism (CBAM) are monitored, and the integration of climate risks into business continuity practices is encouraged.

Carbon footprint data is collected through questionnaires, and suppliers' climate awareness levels are assessed.

From a social and governance perspective, human rights, working conditions, occupational health and safety, fair remuneration and inclusiveness constitute the main assessment areas. Compliance with ethical rules and contractual obligations is regularly monitored.

Training, Digital Infrastructure and Transparency

Through the K-STAR RISE Training Platform, suppliers are provided with training content, podcasts and assessment tools on climate change, sustainability, ESG and business ethics.

The programme has been structured as a measurable and traceable sustainability ecosystem. Through its digital infrastructure, supplier performance can be monitored in real time and development processes can be managed transparently.

All updates are shared with suppliers through kibarsatinalma.com, where suppliers can access ethical rules, framework agreements and related documentation.

Performance Results and Continuous Improvement

As of 2025, a total of 1,071 suppliers were included in the evaluation and monitoring process. Suppliers received feedback through sector-specific performance scorecards.

The Supplier Performance Evaluation System has been restructured under the Group Procurement Procedure and now includes sustainability maturity scores in addition to quality, operational and commercial criteria.

As a result, overall supplier performance is assessed through a multidimensional approach. K-STAR scorecards are used to communicate performance results to suppliers, and targets are defined not only for operational KPIs but also for the improvement of sustainability maturity levels.

Action plans are prepared for suppliers with identified development areas, and the progress of these plans is regularly monitored through digital systems. The continuous improvement approach is further supported through supplier workshops and training activities conducted throughout the year.

Social Responsibility

In line with our social responsibility approach, we implement projects that aim to create shared value for society and contribute to the United Nations Sustainable Development Goals. We continue to carry out initiatives that generate social value, particularly in the regions where we operate.

Within this framework, various educational support initiatives are implemented through the Kibar Volunteers social responsibility platform. Educational support is provided to schools, and students are supported through the provision of learning materials such as books and laptops, contributing to improved access to education.

Art in the Factory Project

Since 2017, students studying at the Faculties of Fine Arts of universities have been supported, and their artworks have been exhibited in our production facilities and office areas. The project aims to increase the visibility of young artists and bring art together with industrial production environments.

As part of the project, which is carried out regularly every year, purchased artworks are first exhibited in the production facilities and are later presented to stakeholders during corporate events and visits. This initiative, conducted in collaboration with students from the Painting Departments of Faculties of Fine Arts, continues as one of the pioneering practices aimed at integrating art into the factory environment.

UNICEF Girls of Tomorrow Programme

Support for UNICEF's Girls of Tomorrow programme continued in 2025. During the reporting year, the programme contributed to the education of 500 girls from disadvantaged backgrounds.

Implemented in cooperation with UNICEF Türkiye, the programme supports adolescent girls by enabling their participation in a six-week skills development training programme. The visibility of these contributions is enhanced through donation certificates prepared on behalf of premium-segment customers.

As part of our year-end gifts to our business partners and stakeholders, donations are made to UNICEF's Girls of Tomorrow programme, supporting the education of girls living in disadvantaged conditions. Since the programme was launched in 2022, it has contributed to the education of a total of 2,500 girls.

Through this programme, we support girls in continuing their education, contributing to the advancement of gender equality while ensuring the long-term continuation of our social impact-oriented approach.



A Better World

As the planet’s natural resources are being depleted at an accelerating rate, climate change-induced extreme weather events are making production processes and access to resources increasingly vulnerable. At the same time, biodiversity loss is weakening ecosystem resilience and increasing environmental risks. These developments highlight the need not only to reduce resource consumption but also to develop more sustainable and innovative solutions. Furthermore, the holistic management of environmental risks creates both operational efficiency and competitive advantage through environmentally responsible processes and products.

At Assan Alüminyum, we regard leaving a more livable world for future generations as one of our fundamental responsibilities. Guided by our approach of “Producing without consuming the future”, all of our operations are managed in line with the principles of the green economy. Climate change-related risks are assessed through a proactive approach, and the necessary measures are implemented in accordance with their potential impacts on our operations.

To reduce our environmental impacts, we adopt a continuous improvement approach and implement projects that support the circular economy and combat climate change. Throughout this process, collaboration is established with local authorities, customers and suppliers whenever needed.

To reduce our carbon footprint, our integrated recycling facilities are utilized effectively, while investments in renewable energy support the transition towards cleaner energy sources. Environmental performance and stakeholder

feedback are managed through an integrated management system framework, primarily based on the ASI Performance Standard, ISO 14001, ISO 50001, ISO 45001 and ISO 31000. Within this framework, risk assessment processes are conducted to cover all environmental impacts. Targets related to water, energy and raw material efficiency, as well as waste reduction, are monitored through the ISO 14001 and ISO 50001 management systems.

Corporate policies are integrated into business processes, and regular training is provided to employees. Processes are periodically reviewed and continuously improved in accordance with the ISO 31000 Risk Management framework. External audits have confirmed compliance and effective implementation, with no non-conformities identified. Our strategic approach is regularly communicated to management through dedicated workshops.

Our ISO 14001 Environmental Policy is implemented across all stakeholder groups. Please [click here](#) to access our Environmental Policy.

Our Approach to Biodiversity

Natural ecosystems maintain their sustainability through the balance between species and genetic diversity. The disruption of this balance reduces ecosystem resilience and may result in irreversible environmental impacts.

At Assan Alüminyum, the impacts of our operations on nature are assessed within the framework of the IFC Performance Standards and the ASI certification system. Biodiversity

management is addressed at the Board of Directors level, while implementation is coordinated by the Strategy and Marketing Directorate.

Our facilities are not located within protected areas or regions of high biodiversity sensitivity. Nevertheless, ecosystem impacts are taken into consideration in all investment and procurement decisions. In 2020, an independent assessment conducted at our Tuzla and Dilovası facilities evaluated endemic species in the surrounding areas and concluded that our operations do not have an adverse impact on biodiversity.

Biodiversity performance is integrated into our environmental management processes through the ISO 14001 Environmental Management System and the ISO 50001 Energy Management System. Environmental impacts are regularly monitored and documented through ASI site audits and related assessment reports.

Within this framework, collaborations have been established with universities. Through the Biodiversity Conservation Project carried out in cooperation with the Department of Biology at Kocaeli University, conservation and propagation activities have been undertaken for the Blue Star and Sea Daffodil species, the Mullein species has been reintroduced into nature, and conservation studies have been initiated for the Kilyos Knapweed.

As part of the biodiversity assessment updated in 2023, the ecosystem surrounding our facilities, buffer zones and species diversity were analysed. The results confirmed that our facilities are located away from wildlife protection areas and that our operations do not have a measurable adverse impact on biodiversity.

In line with our approach of “Producing the future, without wasting it”, we implement initiatives to minimise our impact on nature. Tree planting activities are carried out to offset the use of wooden pallets in production, while the carbon emissions associated with customer events are balanced through afforestation projects. In 2025, a total of 5,050 saplings were planted through the Aegean Forest Foundation.

Our Approach Combating Climate Change

As global demand for aluminium is expected to increase by 2050, the sector’s contribution to greenhouse gas emissions remains a key sustainability challenge. At Assan Alüminyum, we continue to advance our emissions reduction efforts through low-carbon production, circular economy practices and resource efficiency.

Climate change creates operational risks beyond its environmental impacts, particularly in relation to water availability, energy supply and production continuity. In this context, action plans are regularly updated, and climate-related risks are systematically managed based on the climate risk and opportunity assessments conducted across Kibar Holding. Our climate risk management approach is aligned with internationally recognised standards. Risk management is based on the ISO 31000 framework, while the assessment of climate-related financial risks follows the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). Supported by scenario analyses, this approach enables the integrated assessment of the impacts of climate change on our operations, strategy and financial performance.

Our strategic planning is based on a 1.5°C scenario aligned with the Paris Agreement. Both physical and transition risks are evaluated, including carbon costs, regulatory developments, market dynamics and technological transformation.

Based on these assessments, a decarbonization roadmap has been established, defining short-, medium- and long-term emissions reduction actions, with investment plans developed accordingly. Energy efficiency, the transition to low-carbon production technologies and the increased use of renewable energy constitutes our primary focus areas. The roadmap is reviewed and updated on a regular basis.

Potential financial and operational impacts arising from regulatory mechanisms such as the Carbon Border Adjustment Mechanism (CBAM) and the Turkish Emissions Trading System (TR ETS) are assessed through scenario analyses and incorporated into strategic decision-making processes.

The recyclable and low-carbon characteristics of aluminium present a significant opportunity in this transition. To ensure transparent disclosure of product carbon footprints, Life Cycle Assessment (LCA) and Environmental Product Declaration (EPD) studies are carried out. In 2024, the EPDs for our sheet, foil and painted product groups were updated, while additional EPD studies were completed for the 3xxx, 8xxx and 3423 alloy series. A total of six EPDs are available on our website. In line with the Kibar Community’s Green Transformation Action Plan (GTAP) 2025–2035, published in September 2025, Assan Alüminyum actively contributes to strategic priorities including the 2050 Net Zero Emissions target, the circular economy approach, sustainable

supply chain management and corporate capability development. Within the scope of this action plan, Assan Alüminyum fulfils its assigned responsibilities and plans and implements its emissions reduction initiatives in alignment with the Kibar Community’s integrated sustainability strategy. In line with our circular economy approach, we develop products and processes that enhance resource efficiency and reduce our carbon footprint. Increasing waste reduction and material recovery rates remains among our key priorities.

Climate-related performance data are reported not only through our Sustainability Report but also via the CDP and EcoVadis platforms.



Climate Risks and Opportunities

Assan Alüminyum assesses climate change-related risks from short-, medium- and long-term perspectives. These risks are classified as physical risks, including water stress, energy supply security and extreme weather events, and transition risks, including regulatory changes, carbon costs, demand for low-carbon products and technological transformation. Climate change is increasing both the frequency and severity of extreme weather events, thereby elevating the risk of natural disasters. Events such as heavy rainfall, hailstorms, snowfall, tornadoes, lightning and flash floods are expected to occur more frequently and with greater intensity. Accordingly, flood risk, water scarcity due to drought, water supply risk, as well as fire and explosion risks, were reassessed in 2025, and both existing and planned mitigation measures were reviewed.

To address water supply risk, a dedicated water stress workshop was conducted in 2025. The workshop focused on water stress scenarios, facility-level water consumption points, water conservation and recovery practices, as well as potential improvement opportunities.

Although no immediate and significant commercial opportunities arising directly from climate change have been identified in the short term, important opportunities exist to strengthen sustainability, resource efficiency and operational resilience. Accordingly, increasing awareness, identifying improvement areas and implementing the necessary actions remain key priorities. In addition, the risk,

opportunity, threat and strengths matrix prepared under the Aluminium Stewardship Initiative (ASI) certification framework is regularly updated and used to support management and investment decisions.

Short-term risks: These primarily relate to operational and cost-related risks. Key risks include fluctuations in energy costs, uncertainties in energy supply and operational continuity risks associated with changing climate conditions.

Medium-term risks: This period is characterised by the increasing significance of transition risks. Regulatory developments, carbon costs, growing demand for low-carbon products and the need for technological transformation are expected to have strategic impacts.

Long-term risks: This period is characterised by the increasing significance of physical risks and the structural impacts of the transition to a low-carbon economy. Water stress, energy supply security and the increasing frequency of extreme weather events are expected to have significant implications for operational resilience and long-term investment planning.

Emerging risks: Risks expected to become more pronounced over the next three to five years include accelerating regulatory requirements and increasing carbon costs, the growing operational impacts of physical climate risks, supply chain and raw material availability risks, as well as technology transition and investment-related risks.

Risk Management Process:

- **Identification and Assessment:** Risks are identified and assessed by considering internal and external context analyses, stakeholder expectations and internationally recognised climate scenarios. Risks are prioritised based on their likelihood and potential impact.
- **Response and Management:** Appropriate response strategies are implemented for each identified risk, including mitigation, control, acceptance or limited transfer. Adaptation and mitigation measures are implemented for transition risks, while resilience-enhancing measures are adopted to address physical risks.
- **Integration and Monitoring:** Climate-related risks are integrated into the corporate risk management framework. Critical risks are regularly reported to senior management and the Board of Directors. Ongoing monitoring is supported through Key Risk Indicators (KRIs) and scenario analyses conducted on a monthly basis.
- **Training and Awareness:** Risk assessment sessions and workshops are organised for employees and managers to strengthen climate risk awareness and capabilities. These activities are supported through risk culture surveys and corresponding action plans.

Risk Areas

Within the scope of water and energy-related risks, declining water availability for hydroelectric power generation in Türkiye may lead to increased energy costs, while water

stress may limit access to water for both production processes and domestic use. These risks are regularly monitored through relevant performance indicators and evaluated using scenario analyses. Accordingly, alternative cooling systems and renewable energy investments are planned and prioritised.

From a greenhouse gas emissions perspective, the key risks include the inability to transition to electric furnaces under Scope 1, the pace of decarbonization of the national electricity grid under Scope 2, and constraints in the availability of low-carbon primary and secondary aluminium under Scope 3. These risks are monitored through indicators such as emissions intensity and energy consumption and are regularly assessed in terms of both their operational and financial impacts.

Opportunity Areas

In the area of resource and energy efficiency, energy and water efficiency initiatives together with recycling projects contribute to both cost savings and emissions reductions. Performance in these areas is monitored against defined targets and key performance indicators. Production processes are continuously optimised to align with efficiency objectives.

With respect to low-carbon products and services, our portfolio of alloys with high recycled aluminium content provides opportunities to reduce product carbon footprints. Progress in this area is supported through product-level carbon footprint assessments. Increasing the use of secondary aluminium and developing new alloy solutions

remain among our strategic priorities, with performance monitored on a regular basis.

From a circular economy and operational resilience perspective, enhancing the circularity of our products provides both sustainability benefits and strategic advantages. Progress is monitored through relevant performance indicators. Investments aimed at strengthening operational resilience are planned and evaluated from a long-term value creation and risk reduction perspective.

All identified risks and opportunities are monitored across short-, medium- and long-term horizons through defined indicators and targets. The outcomes of these assessments are used to inform strategic planning and investment priorities.

Decarbonization Roadmap

Assan Alüminyum implements its decarbonization strategy through a comprehensive roadmap, systematically delivering carbon reduction initiatives across the entire value chain. This roadmap is aligned with the Kibar Community's Green Transformation Action Plan (GTAP) 2025–2035 and supports the achievement of the 2050 Net Zero Emissions target.

The roadmap focuses on increasing the use of recycled aluminium, strengthening circular economy practices, transitioning to low-carbon energy sources, improving energy efficiency and investing in the electrification of production processes. This approach is fully aligned with the Community's strategic priorities of "Transition to a Circular Economy" and "Sustainable Supply Chain Management."

To improve environmental performance, investments are planned in line with national and international standards as well as available incentive mechanisms. Dedicated budgets are allocated for energy efficiency initiatives, low-carbon product development and process optimisation. Environmental objectives established under the ISO 14001 Environmental Management System are regularly monitored and managed through a continuous improvement approach.

To ensure the effective management of greenhouse gas emissions, short-, medium- and long-term performance indicators have been established and integrated into the corporate performance management system. This enables emissions reduction targets to be monitored consistently across the organisation.

Compliance with international regulations is also a key component of our decarbonization strategy. The necessary reporting infrastructure has been established to comply with the European Union Carbon Border Adjustment Mechanism (CBAM), ensuring the transparent and regular disclosure of emissions data.

Looking ahead, expanding renewable energy investments, increasing the implementation of energy efficiency measures and strengthening a low-carbon supply chain remain our key priorities. Decarbonization activities are coordinated by our Strategy, Sustainability, Finance and Operations teams and are reviewed on a regular basis.

[Click here](#) for our 2050 Decarbonization Roadmap.

Decarbonization in the Aluminium Industry and Sectoral Transformation

Aluminium plays a strategic role in the transition to a low-carbon economy. Its contribution to electric vehicles, energy-efficient buildings and sustainable packaging solutions reinforces its importance. As a material that is 100% recyclable and can be reused without any loss of quality, aluminium is one of the key enablers of the circular economy.

At the same time, the energy-intensive nature of primary aluminium production highlights the need for industry-wide transformation, including the transition to low-carbon energy sources, increased use of recycled content and the advancement of production technologies.

Assan Alüminyum integrates these transformation areas into its business model, focusing on reducing its carbon footprint across both its own operations and the wider value chain. Through product design and alloy development activities, the Company develops solutions that increase the use of recycled content, thereby improving resource efficiency while contributing to the reduction of indirect emissions.

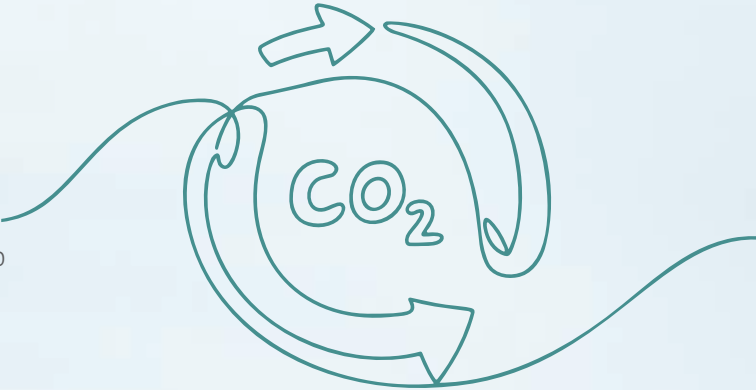
Decarbonization Roadmap and Time-Based Transformation Targets at Assan Alüminyum

Assan Alüminyum’s decarbonization strategy is built on four key pillars: the use of low-carbon energy, increasing the use of secondary aluminium, improving resource efficiency and establishing a low-carbon supply chain. This framework provides a holistic transformation model that extends beyond production processes to include suppliers and business partners across the value chain.

This strategic approach is supported by a time-based roadmap. The roadmap is structured around short-, medium- and long-term targets encompassing measurement, technological transformation and large-scale implementation.

- During the 2025 period, priority is given to strengthening the decarbonization roadmap, enhancing measurement and reporting infrastructure, and increasing the share of products with high recycled content. The acceleration of renewable energy and energy efficiency projects, together with the development of a low-carbon supply chain, also constitutes a key focus during this period.
- Looking towards 2030, the Company aims to increase the use and production capacity of secondary aluminium, expand the procurement of low-carbon primary aluminium, and scale up renewable energy investments. The implementation of pilot electrification projects within production processes is also planned during this period.

- By 2035, Assan Alüminyum aims to further increase the use of secondary aluminium, reduce emissions associated with primary aluminium, and expand electrification across its production processes. At this stage, broader implementation of low-carbon production technologies is envisaged.
- In line with its 2050 target, Assan Alüminyum plans to maximise the use of secondary aluminium, achieve widespread sourcing of low-carbon primary aluminium, and fully electrify its production processes. Through these actions, the Company aims to progress towards carbon neutrality across all emissions scopes.



2050 Decarbonization Roadmap – Current Progress Assessment

Assan Alüminyum regularly monitors and evaluates its progress against the targets defined under its 2050 Decarbonization Roadmap. In this context, the short-, medium- and long-term actions set out in the roadmap are systematically tracked through defined performance indicators, investment plans and operational transformation initiatives.

Based on the current assessment, the Company continues to make progress towards the transformation milestones required to achieve its 2050 net zero target. Although limited variations have been observed in certain indicators due to changing economic conditions, market dynamics and operational requirements during the reporting period, overall performance has remained broadly aligned with the planned decarbonization pathway. This assessment is based on key indicators, including greenhouse gas emissions intensity, the share of renewable energy use, energy efficiency performance, the proportion of recycled aluminium used and the development of a low-carbon supply chain.

Differences between actual performance and the planned roadmap are analysed on a regular basis. The underlying causes of any deviations are assessed in detail, and appropriate corrective and improvement actions are identified and implemented where necessary. Accordingly, investment priorities, technology transformation initiatives and operational improvement projects are updated on a dynamic basis.

External factors, including developments in energy markets, regulatory changes and the availability of low-carbon raw materials, are also incorporated into the assessment process. Scenario analyses are conducted to test the resilience of the roadmap and ensure that the Company's decarbonization strategy remains flexible, practical and responsive to changing conditions.

Progress is reviewed regularly by senior management and relevant business functions, with the results integrated into the corporate performance management system to support strategic decision-making. Through this comprehensive monitoring and evaluation approach, Assan Alüminyum aims to manage its progress towards its 2050 net zero target in a transparent and accountable manner.

Decarbonization Risks, Opportunities and Financial Instruments

The decarbonization journey involves a range of uncertainties related to raw material availability, cost structures and evolving customer expectations. In particular, the limited supply of recycled and low-carbon aluminium is considered a significant risk.

At the same time, circular economy practices, renewable energy investments and sustainable finance instruments present important opportunities throughout this transition. By capitalising on these opportunities, Assan Alüminyum aims to reduce its environmental impacts while creating long-term value.

Sustainable Finance and Green Loan Framework

Assan Alüminyum uses Green Loans as a strategic financing instrument to support its sustainability investments. Financing is allocated to projects with low environmental impact that meet defined sustainability criteria, while proceeds are managed under an Eligible Green Portfolio established in accordance with predefined eligibility requirements. The process is managed transparently and traceably through the Company's internal accounting and financial control systems.

In line with this approach, the Company continues to diversify its green financing sources through collaborations with international financial institutions. In 2023, Assan Alüminyum strengthened its financing structure through a USD 90 million green loan provided by the International Finance Corporation (IFC). With this financing, Assan Alüminyum became the first company in its sector to secure a green loan carrying a 100% climate label.

The IFC financing is primarily allocated to investments aimed at increasing renewable energy generation and energy storage capacity. These investments accelerate the Company's energy transition and support its shift towards a low-carbon production model. Progress is monitored through regular ESG (Environmental, Social and Governance) reporting and managed in alignment with the Company's 2050 Decarbonization Roadmap.

Sustainable Transition Partnership with the EBRD

Another key example of this approach is Assan Alüminyum’s collaboration with the European Bank for Reconstruction and Development (EBRD). Under this partnership, the EBRD provides long-term financing for carbon reduction investments implemented at the Dilovası and Tuzla production facilities.

These investments, which increase scrap utilisation, reduce energy and natural gas consumption and enhance operational efficiency, are recognised under the Green Economy Transition (GET) approach and are aligned with the Paris Agreement and the EU Taxonomy. This partnership accelerates the transition towards low-carbon production while supporting the Company’s sustainable growth objectives.

Carbon Border Adjustment Mechanism (CBAM)

As part of our sustainability strategy, the requirements arising from the Carbon Border Adjustment Mechanism (CBAM) and the Turkish Emissions Trading System (ETS) are recognised as key regulatory areas requiring close monitoring and continuous improvement. This framework is regarded not only as a compliance obligation but also as an integral component of our environmental responsibility, corporate transparency and accountability.

As part of the CBAM transitional period requirements, we continue to strengthen our product carbon footprint calculation infrastructure, establish systematic supply chain data collection processes and enhance our reporting capabilities. Greenhouse gas emissions are calculated on a regular basis, and quarterly

CBAM reports are prepared in accordance with the requirements of the transitional period. In addition to ensuring regulatory compliance, these reports contribute to the transparent and traceable management of our emissions performance.

Throughout the transition period, awareness-raising activities are carried out to support our customers’ understanding of CBAM requirements and strengthen their readiness for compliance. In this context, we maintain regular communication with our customers, share updates on regulatory developments and actively participate in webinars and industry information sessions related to the mechanism.

As part of our preparations for the definitive period, we are working to establish a reporting infrastructure aligned with international verification requirements. Particular emphasis is placed on verifying the embedded emissions associated with precursor materials, which account for a significant share of our overall emissions. In collaboration with our suppliers, we are undertaking preparatory activities focused on improving data quality, enhancing traceability and establishing a robust and verifiable data management framework.

As the first reporting year under the definitive phase of CBAM, 2026 represents a critical milestone for verification activities. The effective execution of verification processes is essential to ensuring data reliability, regulatory compliance and the fulfilment of customer expectations.

We view CBAM not only as a regulatory requirement but also as an opportunity to accelerate our transformation. Accordingly, energy efficiency projects, low-carbon production technologies and renewable energy investments

are prioritised to support the reduction of production-related emissions.

All related processes are managed in close collaboration with our supply chain partners to enhance data transparency and strengthen compliance capabilities. In addition, carbon cost scenario analyses are conducted and integrated into our long-term strategic planning processes. Through this comprehensive approach,

Assan Alüminyum aims to strengthen its competitiveness in the transition to a low-carbon economy while supporting its sustainable growth.

Production Investments and Environmental Improvement Projects

In line with our sustainable production approach, technology and infrastructure investments aimed at improving operational efficiency while reducing environmental impacts are considered a strategic priority. The projects implemented in this context are designed to create value across multiple areas, including carbon management, emissions control, resource efficiency and occupational health and safety. The initiatives outlined below form part of our integrated approach to enhancing both the environmental performance and operational efficiency of our production processes.

Carbon Footprint Tracking Project

The Carbon Footprint Tracking Project was launched to enable product-level monitoring of carbon emissions throughout the supply chain. The project aims to ensure that emissions are accurately allocated to individual products and assessed based on their carbon intensity. This framework supports compliance with international regulations such as the Carbon Border Adjustment Mechanism (CBAM) while enhancing transparency and competitiveness.

Carbon emissions data received from suppliers are regularly integrated into the system, enabling activity- and product-level emissions to be monitored through a digital platform. This approach enhances data reliability and traceability while supporting data-driven decision-making.

New Casting Line Investments

A total of three new casting lines have been commissioned, including two at the Dilovası facility and one at the Tuzla facility. These investments have been implemented to increase production capacity and strengthen operational efficiency.

Rolling Oil Exhaust Recovery System

A rolling oil exhaust recovery system has been installed at the Dilovası facility to recover oil vapour and hydrocarbon emissions generated during the rolling process. The air treatment system reduces environmental impacts while improving resource efficiency through the recovery of process oil. Cold rolling mills have also been integrated into the system.

High-Bay Coil Storage System

To address inventory management requirements arising from increased production capacity and new investments, a high-bay coil storage system has been commissioned. The system optimises material flow, enhances occupational safety and provides a more organised warehouse structure.

Casting Line Filtration System

A filtration system has been integrated into the new casting lines at the Dilovası facility to reduce

flue gas emissions. The system is designed to control emissions that may result particularly from the use of internal scrap, thereby supporting compliance with both current and future environmental regulations.

Alignment with Kibar Holding's Green Transformation Action Plan

Assan Alüminyum's decarbonization and sustainability approach is structured in alignment with Kibar Holding's Green Transformation Action Plan. In this context, the Company's strategic priorities; including the transition to low-carbon energy, the expansion of circular economy practices, enhanced resource efficiency, and sustainable supply chain management are aligned with the transformation priorities defined at the Holding level.

The roadmap developed by Assan Alüminyum to achieve its 2050 Net Zero target has been designed in line with the Holding's medium- and long-term climate and sustainability objectives. Accordingly, performance indicators and action plans are aligned with this framework. Progress is regularly monitored and evaluated through the governance structures and reporting processes established across Kibar Holding.

In line with the objectives set out in the Green Transformation Action Plan, the Company continues to shape its investment plans and operational transformation initiatives to support the transition to a low-carbon economy, both within its own operations and throughout its value chain. This integrated approach ensures strong alignment between Assan Alüminyum's sustainable growth ambitions and Kibar Holding's long-term value creation vision.

Energy and Emissions Management

Energy management and energy efficiency are among our most critical focus areas in addressing climate change. Accordingly, energy consumption is systematically monitored, and projects and investments that improve energy efficiency are continuously implemented. Energy use is regarded not only as an operational input but also as a fundamental component of our carbon management strategy.

As a member of European Aluminium, we are committed to the industry's 2050 Net Zero ambition and closely monitor regulatory developments under the European Green Deal. Through our Decarbonization Program, we implement initiatives to reduce our carbon footprint while offering low-carbon aluminium solutions that respond to evolving customer expectations and the sector's transition toward a low-carbon economy.

Greenhouse gas emissions are calculated and verified annually at both the corporate and product levels. Progress against the targets defined in our Decarbonization Roadmap, published last year, is regularly monitored, and the roadmap is updated as necessary based on performance outcomes and continuous improvement efforts.

Emissions Calculation Methodology

Scope 1 emissions primarily arise from natural gas consumption, as well as diesel, gasoline, LPG, and solvent use. To reduce these emissions, projects aimed at lowering energy consumption have been implemented, particularly in molten metal transfer operations and painted production lines.

Greenhouse gas emissions are calculated using internationally recognized methodologies, including:

- IEA CO₂ Emissions from Fuel Combustion
- 2006 IPCC Guidelines for National Greenhouse Gas Inventories
- GHG Protocol Corporate Accounting and Reporting Standard

Scope 2 emissions are calculated by multiplying electricity consumption data by the electricity emission factor published by the Republic of Türkiye Ministry of Energy and Natural Resources.

Scope 3 emissions are assessed in accordance with the ISO 14064 standard and include transportation, purchased goods and raw materials, and other indirect emission categories.

Energy Efficiency and Renewable Energy Use

Energy efficiency initiatives are implemented under the ISO 50001 Energy Management System. In 2025, energy costs accounted for 11.21% of total operating expenses, and

optimization efforts to further reduce this ratio continued throughout the year.

Renewable electricity equivalent to the consumption of the Tuzla and Dilovası facilities is generated through the Manavgat Hydroelectric Power Plant (HPP) and the Karaman Solar Power Plant (SPP). I-REC certificates associated with these renewable energy assets are used to offset Scope 2 emissions.

As of 2025:

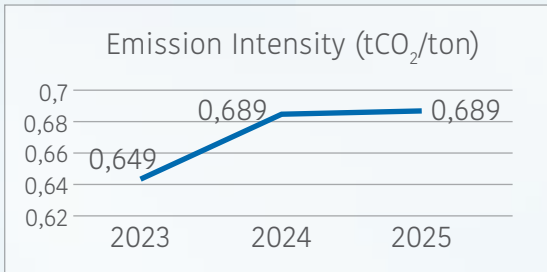
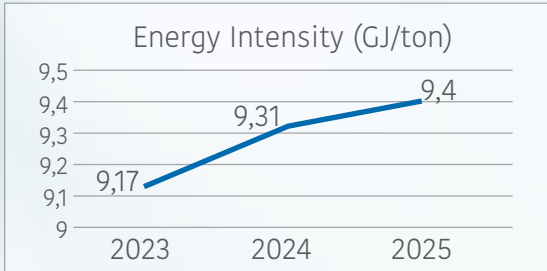
- Total electricity consumption: 190,522,217 kWh
- Electricity generation from Manavgat HPP and Karaman SPP: 97,432,000 kWh
- Natural gas consumption (Tuzla and Dilovası): 52,319,572 m³

Additional energy savings were achieved through compressed air leak detection, equipment optimization, and pressure adjustment initiatives.

Compared with 2020, energy intensity decreased by 1%, reaching 9.4 GJ/ton, while emissions intensity declined by 2.13% to 0.689.

Total NO_x and SO_x emissions amounted to 482 tonnes.

Overall greenhouse gas emissions declined between 2024 and 2025. Scope 1 emissions decreased from 108,500 tCO₂e to 108,011 tCO₂e, while Scope 2 emissions fell from 88,740 tCO₂e to 85,319 tCO₂e, representing an approximately 3.9% reduction. This improvement reflects the positive impact of energy efficiency initiatives, electricity consumption optimization, and increased use of renewable energy.



Nature-Based Solutions and Air Emissions

In addition to our decarbonization initiatives, we contribute to enhancing natural carbon sinks through the Assan Alüminyum Memorial Forests established in collaboration with the Aegean Forest Foundation.

In addition to greenhouse gas emissions, process-related air emissions are regularly monitored. In this context, our approach is based on the principles of Integrated Pollution Prevention and Control (IPPC), with all processes managed in compliance with applicable legal emission limits. Regulatory developments and emerging technologies are closely monitored and integrated into our production processes where appropriate.

Our operations do not generate biogenic CO₂ emissions.

Resource Efficiency

Water Management

Pressure on global water resources continues to increase due to climate change, shifting precipitation patterns, more frequent droughts, and the degradation of aquatic ecosystems. As a result, access to clean water has become one of the most critical sustainability challenges worldwide. At the same time, population growth, urbanization, and industrial development are making the efficient, circular, and integrated management of water resources increasingly essential.

Although Assan Alüminyum’s facilities are not located within protected wetlands or water basins classified as being under high water stress, sustainable water management remains a corporate priority. Water consumption and water footprint performance are regularly monitored against established targets and reported on an annual basis.

Water Use in Operations and Monitoring Approach

Water is used throughout our production processes for a variety of purposes, including cooling, surface cleaning, wood humidification, and fire protection systems. Water consumption and related chemical parameters are monitored regularly and verified through weekly analyses. Cooling towers and water treatment systems are inspected periodically and assessed through independent audits.

To improve water efficiency, initiatives are implemented to reduce water losses and leakages, optimize production processes, and enhance water treatment systems. Reducing wastewater discharge volumes also remains a key priority.

Wastewater Management and Water Reuse

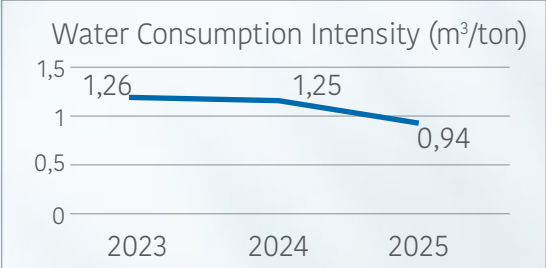
Advanced wastewater treatment and water recovery technologies are implemented as part of our wastewater management approach. At the Tuzla facility, the wastewater recovery unit enables a significant portion of treated wastewater to be reused as process water.

Approximately 40% of wastewater is recovered and reintegrated into production processes. The quality of discharged water at the Tuzla facility is monitored through weekly analyses to ensure continuous compliance and control.

Water Efficiency and Continuous Improvement

Water consumption is measured monthly and compared with historical data to identify anomalies and enable timely corrective actions. System performance is closely monitored through periodic analyses.

As a result of water efficiency initiatives, water intensity was reduced by 24% compared with the 2020 baseline, reaching 0.94 m³ per tonne of production. In 2025, total water consumption amounted to 263,665 m³, representing a 37% reduction compared with 2024, reflecting the positive impact of ongoing efficiency and water recovery initiatives.



Waste Management and Circular Economy

Our waste management and circular economy approach is shaped in line with international best practices and industry standards. Key references include the European Aluminium Circular Economy 2030 Action Plan, and the Aluminium Stewardship Initiative (ASI) Standards.

This approach is built on two main pillars: increasing the use of secondary aluminium in production processes and effectively managing waste generation. As primary aluminium production in Türkiye accounts for only approximately 5% of total domestic demand, the use of secondary aluminium has become strategically important for both supply security and sustainability.

Secondary Aluminium Use and Scrap Management

Through our integrated recycling facilities, aluminium scrap is reintroduced into production processes. Internal scrap generated during manufacturing is directly recycled back into production, improving resource efficiency and supporting operational continuity.

To strengthen the recycling ecosystem, process scrap is collected from customers, while post-consumer scrap is sourced from the market. Process scrap offers high traceability and material consistency, whereas post-consumer scrap requires advanced sorting and pre-treatment due to its varying alloy composition and potential contamination.

The use of recycled aluminium contributes significantly to reducing carbon emissions, as it requires approximately 95% less energy than primary aluminium production. It is therefore regarded as a strategic resource that both supports decarbonization and reduces dependence on externally sourced primary raw materials within the supply chain.

Circular Production and Resource Efficiency

Aluminium is one of the key materials of the circular economy due to its ability to be recycled indefinitely without any loss of quality. This characteristic enables the use of recovered material in manufacturing processes, thereby improving resource efficiency.

Through our integrated recycling infrastructure, recovered raw materials are efficiently

reintegrated into production processes, supporting a circular production model.

In 2025, 2.63% of our revenue was generated from low-carbon products. These products include alloys such as 3423 and 6005A, as well as alloys manufactured using low-carbon primary aluminium.

Waste Management and Regulatory Compliance

All facilities hold Zero Waste Certificates in compliance with the regulations of the Ministry of Environment, Urbanization and Climate Change of the Republic of Türkiye. Waste management activities are carried out in accordance with the approved Industrial Waste Management Plan, ensuring the systematic segregation, collection, transportation, recovery, and disposal of waste.

In 2025, total waste generation amounted to 15,849 tonnes, and all waste generated was directed to recovery processes. No spill or leakage incidents occurred during the reporting period.

Product Life Cycle and Environmental Performance

Life Cycle Assessment (LCA) and Environmental Product Declaration (EPD) studies have been completed for all foil, sheet, and painted product groups. These assessments are conducted in accordance with ISO 14040/44 standards and evaluate environmental impacts throughout the entire product life cycle, from raw material extraction to recycling or end-of-life disposal.

At Assan Alüminyum, LCA studies for existing product groups were updated during the reporting period. In addition, new LCA studies were completed for the 3xxx and 8xxx alloy series, as well as for the recycled-content-focused 3423 alloy, and the corresponding EPDs were published.

Eliminating Single-Use Plastics.

As part of the Business Plastics Initiative, the use of single-use plastics in office areas was gradually reduced and completely eliminated as of 2023.

Certification and Industry Alignment

The Aluminium Stewardship Initiative (ASI) Performance Standard V3 audit was successfully completed. ASI certification is regarded not only as a compliance assessment but also as a strategic framework that guides the continuous improvement of our sustainability performance.



Performance Indicators

Environmental Performance Indicators	2021		2022		2023		2024		2025	
Resource Efficiency										
Total production (tonnes)	286.063	✓	268.122	✓	273.439	✓	286.169	✓	280.600	✓
Amount of raw materials consumed (tons)	346.929	✓	325.440	✓	352.841	✓	371.989	✓	374.500	✓
Amount of non-primary aluminium/recovered raw materials used as input (tons)	133.066	✓	128.505	✓	139.241	✓	154.390	✓	142.216	✓
Non-primary aluminium raw material / Total raw materials (%)	%38		%39		%39		%42		%39	
Total water withdrawal by source										
Well water (m³)	326.973	✓	328.861	✓	295.719	✓	305.533	✓	217.344	✓
Municipal water (m³)	48.074	✓	41.788	✓	52.300	✓	53.076	✓	46.321	✓
Total water consumption (m³)	375.047	✓	365.649	✓	348.019	✓	358.609	✓	263.665	✓
Water intensity (m³/tonne)	1,31		1,36		1,26		1,25		0,94	
Combating Climate Change										
Direct Energy Consumption										
Natural gas (m³)	48.727.720		47.294.417		47.142.571		51.976.072	✓	52.319.572	✓
Natural gas (GJ)	1.851.653	✓	1.677.792	✓	1.791.418	✓	1.864.295	✓	1.863.243	✓
Total direct energy consumption (GJ)	1.851.653	✓	1.677.792	✓	1.791.418	✓	1.878.214	✓	1.877.359	✓
Indirect Energy Consumption										
Electricity (kWh)	180.995.527	✓	182.905.045	✓	184.125.543	✓	201.683.947	✓	190.522.218	✓
Electricity (GJ)	651.584	✓	658.458	✓	662.852	✓	726.062	✓	685.880	✓
Total indirect energy consumption (GJ)	651.584	✓	658.458	✓	662.852	✓	726.062	✓	685.880	✓
Total energy consumption (GJ)	2.503.237	✓	2.336.251	✓	2.454.270	✓	2.664.770	✓	2.563.239	✓
Renewable energy production amount (MWh)	88.300	✓	146.002	✓	108.015	✓	117.131	✓	97.432	✓
Energy intensity (GJ/tonne)	8,8	✓	8,71	✓	9,17	✓	9,31		9,40	
Scope 1 emissions (tCO ₂ e)	101.127	✓	97.177	✓	96.300	✓	108.500	✓	108.011	✓
Scope 2 emissions (location-based) (tCO ₂ e)	85.602	✓	86.502	✓	81.114	✓	88.740	✓	85.319	✓
Scope 2 emissions (market-based) (tCO ₂ e)	0	✓	0	✓	0	✓	0	✓	0	✓
Scope 3 emissions (tCO ₂ e)	-	✓	-	✓	-	✓	4.156.760	✓	4.260.064	✓
GHG emissions intensity (Scope 1 and Scope 2)	0,652		0,685		0,649		0,684		0,689	
NOx, SOx and other significant air emissions (tonnes)	203		633		606		515		482	

✓ Confirmed by the 2021-2024 Limited Assurance Report. ✓ Confirmed by the 2025 Limited Assurance Report.

Performance Indicators

Waste Management	2021	2022	2023	2024	2025
Total water discharge by quality and destination	167.416	185.935	148.543	191.723	160.966
Water channel	167.416	185.935	148.543	191.723	160.966
Hazardous waste amount (tonnes)	11.148 ✓	11.800 ✓	10.474 ✓	11.388 ✓	12.716 ✓
Recovery	11.148 ✓	11.800 ✓	10.474 ✓	11.388 ✓	12.162 ✓
Landfill	0 ✓	0,12 ✓	0,074 ✓	0 ✓	554 ✓
Waste Incineration	0 ✓	0 ✓	0 ✓	0,05 ✓	0 ✓
Non-hazardous waste amount (tonnes)	4.226 ✓	4.563 ✓	4.141 ✓	4.315 ✓	7.165 ✓
Recovery	4.226 ✓	4.563 ✓	4.135 ✓	4.309 ✓	7.165 ✓
Landfill	0 ✓	0 ✓	6,40 ✓	6,26 ✓	0 ✓
Total amount of waste (tonnes)	15.374 ✓	16.363 ✓	14.615 ✓	15.703 ✓	19.881 ✓
Management Approach					
OHS&E training hours provided to contractor personnel	1.871	4.606	368	5.992	99
Environmental training hours provided to employees	1.073	3.615	7.570	5.114	1.077
Number of employees receiving environmental training	759	1.374	2.157	1.286	678
Number of trees planted	8.010 ✓	6.860 ✓	5.300 ✓	4.706 ✓	5050 ✓
Environmental budget	4.633.114	65.671.150	32.969.450	23.234.145	25.243.463
Environmental investment expenditure (TRY)	464.815	52.581.408	19.683.973	7.376.400	8.086.293
Environmental management expenditure (TRY)	4.168.299	13.089.742	13.285.477	15.857.745	17.157.170

✓ Confirmed by the 2021-2024 Limited Assurance Report. ✓ Confirmed by the 2025 Limited Assurance Report.

Performance Indicators

Employee Demographics	2021	2022	2023	2024	2025
Total Number of Employees	1.535	1.688	1.700	1.669	1.550
Female	105	111	127	144	145
Male	1.430	1.577	1.573	1.525	1.405
Female Employee Ratio	7%	7%	7%	9%	9%
White-Collar Employees					
Female	102	105	110	118	124
Male	189	213	213	198	185
Blue-Collar Employees					
Female	3	6	17	26	21
Male	1.241	1.364	1.360	1.327	1.220
Total Number of Employees by Age Groups					
30 years and under	303	320	353	459	359
30-50	1.126	1.220	1.250	1.156	1.083
50 years and over	110	148	97	134	108
Senior Executives					
Total Number of Senior Executives	44	50	51	50	51
Total Number of Female Senior Executives	7	7	9	7	10
Female Executive Rate	16%	14%	18%	14%	20%
Parental Leave	2021	2022	2023	2024	2025
Number of Female Employees on Maternity Leave	12	4	9	5	5
Number of Male Employees on Paternity Leave	93	78	95	85	83
Number of Female Employees Returning from Maternity Leave	2	4	7	4	4
Number of Male Employees Returning from Paternity Leave	91	80	91	85	81

Training	2021	2022	2023	2024	2025
Employee Training - Number of Participants					
Female	1.070	931	1.402	1.402	2.272
Male	13.380	10.850	15.178	9.600	17.604
Employee Training - Total Training Hours (person-hours)					
Female	2470	6.232	6.551	5.343	8.120
Male	25262	80.546	60.656	39.772	43.872
Total training hours	27.732	86.778	67.208	45.115	51.993
Number of employees receiving training	14.450	11.781	16.580	11.057	19.876
Average annual training hours per employee	18	7,4	28,93	8,9	33,54
Employee Engagement					
Suggestion Systems					
Number of suggestions submitted	2.092	1.390	1.474	1.193	1.945
Number of suggestions implemented	155	1.072	1.091	422	781
Employees Participating in Performance Evaluations					
Female blue-collar	3	5	8	8	22
Female white-collar	97	95	93	91	111
Male blue-collar	1.243	1.263	1.273	1224	1.161
Male white-collar	184	183	183	178	171
Total	1.527	1.546	1.557	1.501	1.465

Performance Indicators

Occupational Health and Safety	2021	2022	2023	2024	2025
Injury Rate					
Female	0 ✓	0 ✓	0 ✓	0 ✓	0 ✓
Male	10,76 ✓	7,03 ✓	9,85 ✓	12,12 ✓	9,21 ✓
Total	10,2 ✓	6,64 ✓	9,3 ✓	11,27 ✓	8,43 ✓
Lost Time Injury Severity Rate					
Female	0 ✓	0 ✓	0 ✓	0 ✓	0 ✓
Male	0,36 ✓	0,31 ✓	0,505 ✓	0,453 ✓	0,29 ✓
Total	✓	0,3 ✓	0,43 ✓	0,423 ✓	0,26 ✓
Occupational Disease Rate (ODR)					
Female	0 ✓	0 ✓	0 ✓	0 ✓	0 ✓
Male	0 ✓	0 ✓	0 ✓	0 ✓	0,26 ✓
Female contractor employees	0 ✓	0 ✓	0 ✓	0 ✓	0 ✓
Male contractor employees	0 ✓	0 ✓	0 ✓	0 ✓	0 ✓
Work-Related Fatalities					
Female	0 ✓	0 ✓	0 ✓	0 ✓	0 ✓
Male	0 ✓	0 ✓	0 ✓	0 ✓	0 ✓
Female contractor employees	0 ✓	0 ✓	0 ✓	0 ✓	0 ✓
Male contractor employees	0 ✓	0 ✓	0 ✓	0 ✓	0 ✓
Total Lost Days					
Female contractor employees	10 ✓	6 ✓	0 ✓	0 ✓	3
Male contractor employees	45 ✓	2 ✓	6 ✓	0 ✓	17

Occupational Health and Safety Training	2021	2022	2023	2024	2025
Total OHS training hours provided to employees	26.181 ✓	40.564 ✓	47.033 ✓	27.360 ✓	38.016 ✓
Total OHS training hours provided to contractor employees	1.302 ✓	3.656 ✓	269 ✓	241 ✓	912 ✓
Occupational Health and Safety Management	2021	2022	2023	2024	2025
Number of established OHS committees	2 ✓	2 ✓	2 ✓	2 ✓	2 ✓
Total number of OHS committee members	31 ✓	31 ✓	31 ✓	30 ✓	34 ✓
Number of employee representatives serving on OHS committees	7 ✓	7 ✓	7 ✓	9 ✓	9
Economic Performance Indicators	2021	2022	2023	2024	2025
R&D expenditure (TRY)	52.504.367	26.559.767	59.307.278	64.807.935	78.457.000
Number of patents obtained	2	2	0	2	1
Number of suppliers	3.022 ✓	3.565 ✓	4870 ✓	2.975 ✓	3.575 ✓
Local supplier ratio (%)	85,5 ✓	85,9 ✓	85,7 ✓	87,76 ✓	85,87 ✓

✓ Confirmed by the 2021-2024 Limited Assurance Report. ✓ Confirmed by the 2025 Limited Assurance Report.

GRI Content Index



GRI CONTENT INDEX					
Statement of use	Assan Aluminium has prepared its report in accordance with the GRI Standards for the period January 1, 2025–December 31, 2025.				
GRI 1 Used	GRI 1: Core 2021				
Applicable GRI Sector Standard(s)					
GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION AND PAGE NUMBERS	OMISSION		
			Requirement(S) Omitted	Reason	Explanation
General Disclosures					
GRI 2: General Disclosures 2021	2-1 Organizational Details	About Kibar Holding, page: 7 About Assan Alüminyum, page: 8 https://www.assanaluminyum.com/en/corporate/assan-aluminyum			
	2-2 Entities included in the organization's sustainability reporting	About This Report, page 3			
	2-3 Reporting period, frequency and contact point	About This Report, page 1,3 mailto: sustainability@assanaluminyum.com			
	2-4 Restatement of information	GRI Content Index: There is no restated information in the report.			
	2-5 External Audit	Limited Assurance Report, page: 94-95			
	2-6 Activities, value chain and other business relationships	About Assan Alüminyum, page: 8 https://www.assanaluminyum.com/en/corporate/assan-aluminyum			
	2-7 Employees	Employee Demographics, page: 76			
	2-8 Workers who are not employees	Cooperation with contractors for basic auxiliary works (road, food, etc.) is carried out on a regular basis; the number of employees in this scope is 45.			
	2-9 Governance structure and composition	Corporate Governance, page 24			
	2-10 Nomination and selection of the highest governance body	Corporate Governance, page 24			
	2-11 Chair of the highest governance body	Corporate Governance, page 24			
	2-12 Role of the highest governance body in overseeing the management of impacts	Sustainability Management, page 16			
	2-13 Delegation of responsibility for managing impacts	Sustainability Management, page 16			

For the Content Index – Essentials Service, GRI Services reviewed that the GRI content index has been presented in a way consistent with the requirements for reporting in accordance with the GRI Standards, and that the information in the index is clearly presented and accessible to the stakeholders. This service was performed on the Turkish version of the report.

GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION AND PAGE NUMBERS	OMISSION		
			Requirement(S) Omitted	Reason	Explanation
General Disclosures					
GRI 2: General Disclosures 2021	2-14 Role of the highest governance body in sustainability reporting	Sustainability Management, page 16			
	2-15 Conflicts of interest	Business Ethics, page 31-32			
	2-16 Communication of critical concerns	About This Report, page 13 Stakeholder Relations, page 19-20; Business Ethics, page 31-32			
	2-17 Collective knowledge of the highest governance body	Corporate Governance, page: 24			
	2-18 Evaluation of the performance of the highest governance body	Corporate Governance, page: 24			
	2-19 Remuneration policies	https://www.assanaluminyum.com/en/career/our-human-resources-policy			
	2-20 Process to determine remuneration	https://www.assanaluminyum.com/en/career/our-human-resources-policy			
	2-21 Annual total compensation ratio	GRI Content Index: Confidential information	2-21 a; 2-21 b; 2-21 c	Confidentiality Constraints	Wage rates may contain sensitive and confidential information related to the company's business relationships, activities, and/ or operational information, and therefore are not publicly disclosed.)
	2-22 Statement on sustainable development strategy	Message from the CEO, page 5; Our Sustainability Strategy: Vision 2025, page 14-15			
	2-23 Policy commitments	Initiatives We Support, page 21			
	2-24 Embedding policy commitments	Sustainability at Assan Alüminyum, page 12; Initiatives We Support, page 21			
	2-25 Processes to remediate negative impacts	A Better World, pages: 56-57			
	2-26 Mechanisms for seeking advice and raising concerns	Stakeholder Relations, page 19-20			
	2-27 Compliance with laws and regulations	Internal Audit and Control, page 30; Business Ethics, page 31-32 GRI Content Index: During the reporting period, there were no fines levied for violations of the law or any cases of corruption and misconduct.			
	2-28 Memberships	Initiatives We Support, Memberships, page 21			
2-29 Approach to stakeholder engagement	Stakeholder Relations, page 19-20				
2-30 Collective bargaining agreements	GRI Content Index: There is no collective labor agreement at Assan Alüminyum.				

MATERIAL TOPICS					
GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION AND PAGE NUMBERS	OMISSION		
			Requirement(S) Omitted	Reason	Explanation
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Materiality, page: 13			
	3-2 List of material topics	Materiality, page 13			
R&D, Innovation and Digitalization					
GRI 3: Material Topics 2021	3-3 Management of material topics	R&D and Innovation, page 40; Digitalization, page 43			
Customer Satisfaction					
GRI 3: Material Topics 2021	3-3 Management of material topics	Customer Satisfaction, page 39			
GRI 417: Marketing & Labeling 2016	417-1 Product and service information and labeling requirements	More Satisfied Stakeholders, page 36; Product Quality and Safety, page 37			
	417-2 Incidents of non-compliance related to product and service information and labeling	GRI Content Index: No such non-compliance during the reporting period.			
	417-3 Incidents of non-compliance concerning marketing communications	GRI Content Index: No such non-compliance during the reporting period.			
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints of breach of customer privacy and loss of customer data	GRI Content Index: There were no incidents of breach of confidentiality of customer information during the reporting period.			
Product Quality and Safety					
GRI 3: Material Topics 2021	3-3 Management of material topics	Product Quality and Safety, page 37			
GRI 416: Customer Health and Safety 2016	416-1 Health and safety impacts of products and services P	Product Quality and Safety, page 37			
	416-2 Violations of legal regulations and voluntary principles and codes for the health and safety conditions of products and services	GRI Content Index: There was no such non-compliance during the reporting period.			
Occupational Health and Safety					
GRI 3: Material Topics 2021	3-3 Management of material topics	Occupational Health and Safety, pages 54-56			
GRI 403: Occupational Health and Safety 2018	403-1 Occupational Health and Safety Management System	Occupational Health and Safety, pages 54-56			
	403-2 Hazard identification, risk assessment and incident investigation	Occupational Health and Safety, pages 54-56			
	403-3 Occupational health services	Occupational Health and Safety, pages 54-56			
	403-4 Worker participation, consultation and communication on occupational health and safety	Occupational Health and Safety, pages 54-56			

MATERIAL TOPICS					
GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION AND PAGE NUMBERS	OMISSION		
			Requirement(S) Omitted	Reason	Explanation
Occupational Health and Safety					
GRI 403: Occupational Health and Safety 2018	403-5 OHS Trainings given to employees	Occupational Health and Safety, page 54-56 Performance Indicators: Occupational Health and Safety, page 70			
	403-6 Promotion of worker health	Occupational Health and Safety, pages 54-56			
	403-7 Prevention and mitigation of occupational health and safety impacts directly related to labor relations	Occupational Health and Safety, pages 54-56			
	403-8 Workers covered by occupational health and safety management system	Occupational Health and Safety, pages 54-56			
	403-9 Work-related injuries	Performance Indicators: Occupational Health and Safety, page 70			
	403-10 Work-related diseases	Performance Indicators: Occupational Health and Safety, page 70			
Sustainable Supply Chain					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability in Supply Chain, pages 52-54			
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	Sustainability in Supply Chain, pages 52-54			
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers screened using environmental criteria	Sustainability in Supply Chain, pages 52-54			
	308-2 Adverse environmental impacts in the supply chain and actions taken	Sustainability in Supply Chain, pages 52-54			
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers screened using social criteria	Sustainability in Supply Chain, pages 52-54			
	414-2 Negative social impacts in the supply chain and actions taken	Sustainability in Supply Chain, pages 52-54			
Employee Development and Talent Management					
GRI 3: Material Topics 2021	3-3 Management of material topics	Employee Development, Talent and Performance Management, pages 45-46			
GRI 404: Education and Training 2016	404-1 Training Hours per employee per year	Employee Development, Talent and Performance Management, pages 45-46; Performance Tables-Trainings, page 69			
	404-2 Talent management and lifelong learning programs	Employee Development, Talent and Performance Management, pages 45-46			
	404-3 Percentage of employees receiving regular performance and career development reviews	Employee Development, Talent and Performance Management, pages 45-46			
Gender and Equal Opportunity					
GRI 3: Material Topics 2021	3-3 Management of material topics	Gender and Equal Opportunity, page 43-44			
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and staff	Performance Tables, Employee Demographics, page: 69			
	405-2 Ratio of basic salaries and wages for men and women	GRI Content Index: Gender pay gap at Assan Alüminyum There is no equal pay for equal work. The principle of equal pay for equal work is applied.			
GRI 406: Discrimination Opposition 2016	406-1 Incidents of discrimination and corrective measures taken	GRI Content Index: There were no incidents of discrimination during the reporting period.			

MATERIAL TOPICS					
GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION AND PAGE NUMBERS	OMISSION		
			Requirement(S) Omitted	Reason	Explanation
Resource Efficiency					
GRI 3: Material Topics 2021	3-3 Management of material topics	Water Management, page: 65			
GRI 303: Water and Wastewater 2018	303-1 Interactions with water as a shared resource	Water Management, page: 65			
	303-2 Management of impacts related to water discharge	Water Management, page 65 GRI Content Index: There is no water source under stress, no water body that we consume a large part of, and no receiving environment that is adversely affected by our wastewater within our activity area.			
	303-3 Water withdrawal	Performance Indicators, Resource Efficiency, page 67			
	303-5 Total water consumption	Performance Indicators, Resource Efficiency, page 67			
Renewable Energy Use					
GRI 3: Material Topics 2021	3-3 Management of material topics	Energy and Emissions Management, page 63-64			
GRI 103: Energy 2025	103-1 Energy policies and commitments	Energy and Emissions Management, page 64-66			
	103-2 Energy consumption within the organization and the own generated energy	Performance Indicators, Combating Climate Change page 67			
	103-4 Energy intensity	Performance Indicators, Combating Climate Change page 67			
	103-5 Reducing energy use	Energy and Emissions Management, page 63-64			
GRI 102: Climate Change 2025	102-5 Scope 1 Emissions	Performance Indicators, Combating Climate Change page 67			
	102-6 Scope 2 Emissions	Performance Indicators, Combating Climate Change page 67			
	102-8 Emissions intensity	Performance Indicators, Combating Climate Change page 67			
	102-4 Targets for reducing greenhouse gas emissions and progress towards targets	Energy and Emission Management, page: 63-64			
Environmentally Friendly Products					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Approach to Combatting Climate Change, page 57; R&D and Innovation, page 35-36			

MATERIAL TOPICS					
GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION AND PAGE NUMBERS	OMISSION		
			Requirement(s) Omitted	Reason	Explanation
Circular Economy					
GRI 3: Material Topics 2021	3-3 Management of material topics	Waste Management and Circular Economy, page 65			
GRI 301: Materials 2016	301-1 Raw materials used by weight or volume	Waste Management and Circular Economy, page 65			
	301-2 Recycled raw materials used	Waste Management and Circular Economy, page 65			
	301-3 Recycled products and their packaging materials	Waste Management and Circular Economy, page 65			
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Waste Management and Circular Economy, page 65			
	306-2 Management of significant waste-related impacts	Waste Management and Circular Economy, page 65 Performance Indicators, Waste Management, page 68			
	306-3 Waste produced	Waste Management and Circular Economy, page 65 Performance Indicators, Waste Management, page 68			
	306-5 Waste diverted to disposal	Waste Management and Circular Economy, page 65			
Management Fundamentals					
GRI 3: Material Topics 2021	3-3 Management of material topics	Corporate Governance, page 25 Business Ethics, page 28			

REPORTING GUIDANCE

ASSAN ALÜMİNYUM 2025 SUSTAINABILITY REPORT-REPORTING PRINCIPLES

This reporting principles (the “Reporting Principles”) provides information on the data preparation and reporting methodologies of indicators within the scope of the limited assurance in the Assan Alüminyum San. Ve Tic. A.Ş.’s (the “Company” or “Assan Alüminyum San. Ve Tic. A.Ş.”) Assan Alüminyum 2025 Sustainability Report (the “2025 Sustainability Report”).

These indicators include social indicators and environmental indicators. It is the responsibility of the Company’s management to ensure that appropriate procedures are in place to prepare the indicators mentioned above in line with, in all material respects, the Guidance.

The information in this Reporting Principles covers the period from January 1, 2025 to December 31, 2025 (fiscal year 2025) and the relevant operations under the responsibility of Assan Alüminyum. Except for the OHS indicators, the contractor company excludes information about its employees.

General Reporting Principles

In preparing this guidance document, consideration has been given to following principles:

- Information Preparation – to highlight to users of the information the primary principles of relevance and reliability of information; and
- Information Reporting – to highlight the primary principles of comparability / consistency with other data including prior year and understandability / transparency providing clarity to users.

Key Definitions and Reporting Scope

For the purpose of this report, the Company defines:

Type	Indicator	Scope
Social Indicators	Employee Demographics	
	Total number of employees (#)	It means the total number of employees working in Assan Alüminyum and Companies during the reporting period. Intern employees are not included in the total number of employees.
	Female Employee Rate (%)	In the reporting period, it refers to the rate of female employees among the total number of employees, who were followed up with the Human Resources data platform at Assan Alüminyum and whose Employment Statement was made to the Social Security Institution.
	White Collar Employees (#)	In the reporting period, it means the number of employees classified as white-collar women and white-collar men in the total number of employees at Assan Alüminyum, who are monitored through the Human Resources Data Platform, for whom the Social Security Institution is notified of employment, and who are included in the total number of employees.
	Blue Collar Employees (#)	In the reporting period, it means the number of employees classified as blue-collar women and blue-collar men in the total number of employees at Assan Alüminyum, who are monitored through the Human Resources Data Platform, for whom the Social Security Institution is notified of employment, and who are included in the total number of employees.
	Total Number of Senior Executives (#)	In the reporting period, it refers to the number of male and female employees in the titles of "CEO, CFO, Vice President, Vice President, General Manager, Assistant General Manager, Director, Consultant and Manager", defined as "senior level", who are monitored through the Human Resources Data Platform at Assan Alüminyum and whose Employment Notifications are made to the Social Security Institution.
	Total Number of Female Senior Executives (#)	In the reporting period, it refers to the number of female employees in the titles of "CEO, CFO, Vice President, General Manager, Assistant General Manager, Deputy General Manager, Director, Consultant and Manager", defined as "senior level", who are monitored through the Human Resources Data Platform at Assan Alüminyum and whose Employment Entry Declaration is made to the Social Security Institution.
	Female Executive Rate (%)	It means the ratio of female executives among the total number of senior executives in Assan Alüminyum and Companies, defined as "senior", with the titles of "CEO, CFO, Vice President, General Manager, Assistant General Manager, Director, Consultant and Manager" in the reporting period.
	Contractor	Refers to employees of contractor companies who are not directly employed by the company but are engaged to perform services such as security, cleaning, and transportation.

REPORTING GUIDANCE

Type	Indicator	Scope
Social Indicators	Parental Leave	
	Number of employees on maternity/paternity leave by gender (#)	It means the number of female employees who took maternity leave within the scope of the Regulation on Part-Time Work to Be Done After Maternity Leave or Unpaid Leave and the number of male employees who took paternity leave within the scope of Labor Law No. 4857 in the reporting period.
	Number of employees returning from maternity/paternity leave by gender	It means the number of female employees who returned from maternity leave within the scope of the Regulation on Part-Time Work to Be Done After Maternity Leave or Unpaid Leave and the number of male employees who returned from paternity leave within the scope of Labor Law No. 4857 in the reporting period.
	Occupational Health & Safety	
	Injury Rate (%)	An indicator calculated by dividing the number of lost-time injuries occurring within a specific period by the total hours worked during the same period.
	Accident Severity Rate (%)	An indicator calculated by dividing the total number of days lost due to occupational accidents by the total hours worked during the same period.
	Occupational disease rate (%) (direct employment)	An indicator calculated by dividing the number of officially diagnosed occupational disease cases within a given period by the total hours worked during the same period.
	Occupational disease rate (%) (contractor's employees)	It means the ratio found by multiplying the ratio of the number of men and women who are contractors employees in the reporting period to the total working time, who fall under the definition of "occupational disease" within the scope of the Occupational Health and Safety Law No. 6331, by the value of thousand.
	Work-related deaths by gender (direct employment)	It refers to the number of employees who are directly employed in the reporting period, who fall under the definition of "death work accident" within the scope of the Occupational Health and Safety Law No. 6331.
	Work-related deaths by gender (contractor's employees)	It refers to the number of employees who are employed by contractors in the reporting period, who fall under the definition of "death work accident" within the scope of the Occupational Health and Safety Law No. 6331.
	Total number of lost days by gender (contractor company employee) (#)	In the reporting period, it refers to the total number of lost days, followed by the notifications made to the Social Security Institution, that happened to male and female employees of the contractor company during a work-related activity and prevented them from coming to the workplace for three or more working days.
	Occupational Health and Safety Training	
	Total Hours of OHS Training Provided to Employees	It refers to the total number of directly employed employees, who participated in OHS Trainings and were followed and recorded on the training tracking platform of Assan Alüminyum Human Resources during the reporting period.
	Total Hours of OHS Training Provided to Contractor Employees	It refers to the total number of employees of the contractors, who participated in the OHS Trainings, which were followed and recorded on the training tracking platform of Assan Alüminyum Human Resources during the reporting period.

REPORTING GUIDANCE

Type	Indicator	Scope
Social Indicators	Occupational Health and Safety Management	
	Committee	Refers to the OHS Board established to carry out occupational health and safety activities, as well as other OHS-related committees and working groups.
	Number of Established OHS Committees	It refers to the number of Occupational Health and Safety Committees formed by Assan Alüminyum and Companies in the reporting period, in accordance with the Regulation on Occupational Health and Safety Committees No. 28532, to work on issues related to occupational health and safety at work.
	Total Number of Members in Established OHS Committees	Refers to the total number of members serving on the relevant committees who have signed the meeting minutes.
	Number of Employee Representatives in Established OHS Committees	It refers to the number of employee representatives in the Occupational Health and Safety Committee, which was formed by Assan Alüminyum and Companies to work on occupational health and safety issues in the workplace in accordance with the Regulation on Occupational Health and Safety Boards No. 28532.
	Training Activities	
	Employee Trainings - Number of Participants (person)	During the reporting period, the total number of training participations by female and male employees was recorded through the company's training tracking platform. This data reflects the number of training sessions attended, counting multiple attendances by the same employee separately.
	Employee Trainings - Total Hours	During the reporting period, this indicator represents the total number of training participations by female and male employees, as recorded through the Company's Human Resources training tracking platform. The data is counted per training participation, not per individual employee.
	Total Training Hours	In the reporting period, it refers to the total training hours of male and female employees who participated in the employee trainings, followed up and recorded on the training tracking platform at Assan Alüminyum.
	Number of Employees Trained	It refers to the total number of male and female employees who participated in employee trainings, followed up and recorded on the training tracking platform at Assan Alüminyum during the reporting period.
	Annual training hours per employee	In the reporting period, it refers to the number of training hours per employee who participated in employee trainings, followed and recorded on the training tracking platform at Assan Alüminyum.
	Employee Engagement	
	Number of Employees Participating in Performance Evaluation - Total (#)	In the reporting period, it refers to the total number of male and female employees who participated in the performance evaluation, which is monitored and recorded on the Human Resources Performance Evaluation Platform.
	Economic Performance Indicators	
	Number of Suppliers (#)	Although the relevant indicators refer to suppliers that can be mapped through the Company's financial reporting systems during the reporting period, the dataset provided to us covers the total number of suppliers across all periods (not limited to the reporting period). Therefore, the current calculations are not restricted to the reporting period and include all local and international suppliers the Company has worked with
	Local Supplier Rate (%)	In the reporting period, it refers to the ratio of the number of local suppliers that Assan Alüminyum works with, which can be mapped with Assan Alüminyum's financial reporting systems, to the total number of active suppliers.

REPORTING GUIDANCE

Type	Indicator	Scope
Environmental Indicators	Combating Climate Change	
	Direct Energy Consumptions	
	Natural Gas (m ³)	It means the total amount of natural gas purchased during the reporting period and used in heating, kitchen and other operations requiring natural gas in the relevant locations. It is reported in metercube (m ³).
	Natural Gas (GJ)	It means the total amount of natural gas purchased during the reporting period and used in heating, kitchen and other operations requiring natural gas in the relevant locations. It is reported in gigajoule (GJ).
	Direct energy consumption total (GJ)	It refers to the total energy consumption, in gigajoules (GJ), of diesel (including all uses such as fuel, generators, heating, etc.), gasoline, and natural gas used at the relevant sites within the reporting boundary, as tracked through invoices obtained from service providers during the reporting period.
	Indirect Energy Consumption	
	Electricity (KWh)	It means the total amount of electricity purchased during the reporting period and used in air conditioning, lighting, electrical appliances and other operations requiring electricity. It is reported in kilowatt-hour (KWh).
	Electricity (GJ)	It means the total amount of electricity purchased during the reporting period and used in air conditioning, lighting, electrical appliances and other operations requiring electricity. It is reported in gigajoule (GJ).
	Indirect energy consumption total (GJ)	It means the electricity consumption in GJ purchased and used for the locations included in the scope during the reporting period.
	Total energy consumption (GJ)	It means the sum of the Total Direct Energy Consumption and the Total Indirect Energy Consumption consumed by the Companies during the reporting period.
	Renewable energy production amount (MWh)	It refers to electricity generation from renewable energy sources generated by the companies during the reporting period. It is reported in kilowatt-hour (MWh).
	Energy intensity (GJ/ton)	It means the total amount of direct and indirect energy consumption consumed by Assan Alüminyum to produce a unit of product during the reporting period. It is reported as GJ/tonne.
	Scope 1 Emissions (tons CO ₂ e)	It refers to the greenhouse gas emissions resulting from Assan Alüminyum's Total Direct Energy Consumption, process-related sources (such as solvent consumption), and fugitive gases at the relevant sites during the reporting period. The company calculates its Scope 1 emissions in accordance with the "TS EN ISO 14064-1:2018 Greenhouse Gases – Part 1: Specification with Guidance at the Organization Level for Quantification and Reporting of Greenhouse Gas Emissions and Removals" standard.
	Scope 2 Emissions (location based) (tons CO ₂ e)	It means the greenhouse gas emissions caused by Total Indirect Energy Consumption at the relevant locations of Assan Alüminyum during the reporting period. The Company calculates scope-2 emissions according to the standard "TS EN ISO 14064-1:2018 Greenhouse Gases-Part 1: Guidelines and Specifications for the Calculation and Reporting of Greenhouse Gas Emissions and Removals at the Organization Level".
	Scope 2 Emissions (market-based) (tons CO ₂ e)	It means the greenhouse gas emission caused by Indirect Energy Consumption after the electricity generated in the relevant locations of Assan Alüminyum during the reporting period and supplied from renewable energy sources with the I-REC certificate purchased. The Company calculates Scope-2 emissions according to the standard "TS EN ISO 14064-1:2018 Greenhouse Gases - Part 1: Guidelines and Specifications for the Calculation and Reporting of Greenhouse Gas Emissions and Removals at the Organization Level".
	Scope 3 Emissions (tons CO ₂ e)	During the reporting period, Scope 3 – other indirect – greenhouse gas (GHG) emissions occurred at Assan Alüminyum's relevant locations. The company calculates these emissions in accordance with the TS EN ISO 14064-1:2018 standard, titled "Greenhouse gases – Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals."
	Greenhouse gas (GHG) emission density (Ton CO ₂ e/ton)	It means the amount of Scope-1 and Scope-2 Emissions, equivalent to carbon dioxide emitted to the atmosphere by Assan Alüminyum to produce one unit of product during the reporting period.

REPORTING GUIDANCE

Type	Indicator	Scope
Environmental Indicators	Resource Efficiency	
	Total production (tons)	Represents the production amount of Assan Alüminyum in the reporting period, which is monitored by the production tracking platform and TUIK Reports.
	Amount of raw materials consumed (tons)	In the reporting period, it means the sum of Assan Alüminyum's raw material consumption that can be mapped with financial reporting systems, used in production and tracked in ton units.
	Amount of non-primary aluminium/recovered raw materials used as input (tons)	In the reporting period, it means the sum of non-primary aluminium/recovered raw materials that can be mapped with Assan Alüminyum's financial reporting systems, used in production and used as inputs that can be tracked in ton units.
	Non-primary aluminium raw material / total raw materials (%)	In the reporting period, it means the ratio of the total amount of raw materials consumed to the total amount of non-primary alumina/recovered raw materials used as input.
	Total Water Withdrawal by Source	
	Well water (m³)	It refers to the total well water consumption used by the companies at the relevant locations during the reporting period. It is reported in m³.
	Municipal water (m³)	It refers to the total municipal consumption used by the Companies at the relevant locations during the reporting period. It is reported in m³.
	Total amount of water consumed (m³)	It refers to the total water consumption (municipal water and well water) used by the Companies at the relevant locations during the reporting period.
	Water intensity (m³/ton)	It means the total water consumption consumed by Assan Alüminyum to produce a unit ton of product during the reporting period.
	Waste Management	
	Hazardous waste amount (tons)	It refers to the amount of hazardous waste generated by the companies, which is tracked by the MOTAT (Mobile Waste Tracking System) available on the Ministry of Environment portal (Integrated Environmental Information System) during the reporting period.
	Recovery (tons)	It refers to the amount of hazardous waste generated by the companies and sent for recycling, followed by the MOTAT (Mobile Waste Tracking System) available on the Ministry of Environment portal (Integrated Environmental Information System) during the reporting period.
	Landfill (tons)	In the reporting period, it refers to the amount of hazardous waste generated by Assan Alüminyum and sent to the landfill, which is monitored by MOTAT (Mobile Waste Tracking System) on the portal of the Republic of Türkiye Ministry of Environment, Urbanization and Climate Change (Integrated Environmental Information System).
	Waste Incineration (tons)	In the reporting period, it refers to the amount of hazardous waste generated by Assan Alüminyum and sent to waste incineration, which is monitored by MOTAT (Mobile Waste Tracking System) on the portal of the Republic of Türkiye Ministry of Environment, Urbanization and Climate Change (Integrated Environmental Information System).
	Non-hazardous waste amount (tons)	It refers to the amount of non-hazardous waste generated by the companies, which is tracked from the invoices received from the Ministry of Environment portal (Integrated Environmental Information System) and licensed waste processing facilities during the reporting period.
	Non-hazardous waste Recovery (tons)	It refers to the amount of non-hazardous waste generated by the companies and sent for recycling, followed by the MOTAT (Mobile Waste Tracking System) available on the Ministry of Environment portal (Integrated Environmental Information System) during the reporting period.
	Non-hazardous waste Landfill (tons)	It refers to the amount of non-hazardous waste generated by the companies and sent to the landfill, followed by the MOTAT (Mobile Waste Tracking System) available on the Ministry of Environment portal (Integrated Environmental Information System) during the reporting period.
	Total amount of waste (tons)	It refers to the total amount of hazardous waste and non-hazardous waste generated by the companies during the reporting period.
	Management Approach	
	Number of trees planted	In the reporting period, it means the number of saplings purchased by Assan Alüminyum, tracked by invoices.

REPORTING GUIDANCE

Data Preparation

Social Indicators

Employee Demographics

In the reporting period, it expresses the ratio of female employees, who are monitored through Assan Alüminyum's Human Resources Data Platform and whose Employment Notifications are made to the Social Security Institution, to the total number of employees. It is calculated according to the formula below:

- Female Employee Ratio (%) = Number of Female Employees / Total Number of Employees

Distribution of Female Executives

In the reporting period, the ratio of female executives in the titles of "CEO, CFO, Vice President, Vice President, General Manager, Assistant General Manager, Director, Consultant and Manager", defined as "senior level", which are monitored through Assan Alüminyum's Human Resources Data Platform and for which the Social Security Institution is notified of employment, represents the ratio of female executives in the total number of senior executives. It is calculated according to the formula below:

- Ratio of Female Senior Executives (%) = Number of Female Senior Executives / Total Number of Senior Executives

Occupational Health and Safety Data

- The number of accidents, occupational diseases and fatalities are tracked in tables listing Social Security Institution notifications, broken down by company, by women/men and by direct employment & contractor classification.
- No occupational disease was encountered during the relevant period.
- There were no fatal accidents during the relevant period.
- The following definitions and formulas are used in the calculation of occupational health and safety indicators.

Formulas:

Injury Rate = Number of Lost Time Accidents*1,000,000/Total Hours Worked (including overtime)

Occupational disease rate (%) (direct employment) = (Number of Lost-Time Injuries (injuries resulting in 3 or more lost days) × 1,000,000) / Total Hours Worked (including overtime)

Accident Severity Rate (ASR) = Total Number of Days Lost in Accidents*1,000/Total Hours Worked (including overtime) ASR = LDR (due to lack of occupational disease)

Total Number of Days Lost in Accidents*1,000/Total Hours Worked (including overtime)

Occupational Disease Rate (ODR) = (Number of Occupational Diseases × 1,000,000) / Total Hours Worked (including overtime)

Working hours are calculated on the payroll, which is an official document issued periodically by the employer every month, where the wages paid by Assan Alüminyum to employees are recorded together with all taxes and deductions. Overtime, short-time working allowance, paid & unpaid leave, paid & unpaid rest, annual leave, marriage leave, paid maternity leave (mother & father) and unpaid maternity leave (mother & father) hours are not included in the total working hours.

The total number of accidents with lost days includes accidents with 3 or more lost working days with reference to the International Labor Organization (ILO).

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Economic Performance Indicators

Supplier Data

Assan Alüminyum's Local Supplier Ratio is calculated according to the formula below:

- Local Supplier Ratio (%) = Number of Local Suppliers/Total Number of Suppliers

Environmental Indicators

Total Water Withdrawal by Source

The water consumption of Assan Alüminyum Tuzla Plant also includes the water consumption of Assan Hanil Tuzla and İspak Tuzla plants. Water is distributed to all facilities by the auxiliary enterprises of Assan Alüminyum Tuzla Facility and includes mains water, well water, utility water, cooling water and hot water consumption.

Water Intensity

Water intensity corresponds to the total amount of water consumed as a result of tonne production and is calculated according to the formula below.

- Water Intensity (m³/tonne) = Water Consumption (m³) / 1 Production Tonne (tonne)

Combating Climate Change

Natural Gas

The natural gas supply unit is invoiced in “m³” and the natural gas activity data is converted into gigajoule (GJ) units. The following formula is used for conversion. The monthly average “Net Calorific Value (NKD)-Lower calorific value” data is obtained in terms of “kcal/m³” and from the natural gas distribution companies that supply natural gas and the general directorates of the relevant organized industrial zone.

[Activity Data (m³)*Density (kg/m³)*0,000001(Gg/kg)*NKD(TJ/Gg)*1000(GJ/TJ)]

Diesel

Diesel supply unit is invoiced in “tons” and the following formula is used to convert diesel activity data into gigajoules (GJ). NKD value is taken from “2006 IPCC Guidelines for National Greenhouse Gas Inventories/Volume 2 Energy/ Chapter 1 Introduction”. “In the conversion of diesel consumption in “liters” to “tons”, the conversion factor “1 liter of diesel = 0,000827 tons of diesel”, which is the density information obtained from the diesel supplier company, was used.

[Activity Data (tons)*0,001(Gg/ton)*NKD(TJ/Gg)*1000(GJ/TJ)]

Gasoline

Gasoline supply unit is invoiced in “liters” and the following formula is used to convert gasoline activity data into gigajoules (GJ). NKD value is taken from “2006 IPCC Guidelines for National Greenhouse Gas Inventories/Volume 2 Energy/ Chapter 1 Introduction”. In the conversion of gasoline consumption in “liters” to “tons”, the conversion factor “1 liter of gasoline = 0.000746 tons of gasoline”, which is the density information obtained from the gasoline supplier company, is used.

[Activity Data (tons)*0,001(Gg/ton)*NKD(TJ/Gg)*1000(GJ/TJ)]

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LPG

LPG supply unit is invoiced in “kg” and the following formula is used to convert gasoline activity data into gigajoules (GJ). NKD value is taken from “2006 IPCC Guidelines for National Greenhouse Gas Inventories/Volume 2 Energy/ Chapter 1 Introduction”.

[Activity Data (tons)*0,001(Gg/ton)*NKD(TJ/Gg)*1000(GJ/TJ)]

Indirect Energy Consumption

The amount of electrical energy is reported as “kWh” and the conversion factor of “1 kWh electricity=0.0036 GJ” of the International Energy Agency is used in its conversion to “GJ” unit.

Energy Intensity

Energy intensity corresponds to the direct and indirect energy consumption to produce a unit of output and is calculated according to the formula below:

• Energy Intensity (GJ/ton) = Direct and Indirect Energy Consumption (GJ) / Production Amount (tons)

Greenhouse Gas Emissions (Scope 1, Scope 2 Emissions)

Scope-1 Emissions

• Among the energy consumption sources for Assan Alüminyum. Natural gas, diesel, gasoline are the primary fuel sources and the scope 1 emission inventory consists of these sources. The data is obtained by the breakdown of the meter, invoice, receipt and vehicle identification system of the service providers.

• Diesel for stationary combustion is consumed by the generator, fire pumps and consumption data is obtained from service providers' invoices. Gasoline and diesel consumption of company vehicles is obtained from the invoices of the vehicle identification service provider.

• The following formula is used to calculate emissions (Scope 1) from direct fuel combustion.

[Fuel Emission (tonCO₂e) = Activity Data (FV) * Emission Factor (tonCO₂e/FV) * Oxidation Factor (YF)]

• Scope 1 emissions are calculated with reference to the “2006 IPCC Guidelines for National Greenhouse Gas Inventories/ Volume 2 Energy/ Chapter 2 Stationary Combustion and DEFRA 2025.

• In all calculations (natural gas, diesel, gasoline) within Scope 1 Emissions, the oxidation factor has been used with reference to the “Communiqué on Monitoring and Reporting of Greenhouse Gas Emissions.”

Scope 2 Emissions

• Electricity consumption data for Assan Alüminyum is reported as the total electricity consumption of company locations. The data is obtained through monthly breakdown follow-ups of the companies and invoice statements taken from location-based electricity distribution companies.

• Scope-2 emissions have been calculated based on the Monthly Electricity Production-Consumption Reports of 2023 published by Turkish Electricity Transmission A.Ş. (TEİAŞ, <https://www.teias.gov.tr/tr-TR/aylik-elektrik-uretim-tuketim-raporlari>), IPCC Climate Change 2014 Mitigation of Climate Change-Chapter 7 Energy Systems and ‘Electric Company Carbon Emissions and Electricity Mix Reporting Database’.

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Scope 3 Emissions

Purchased Goods and Services

This refers to emissions resulting from raw material purchases made by the Company during the reporting period. Emission factors used in the calculation were primarily obtained from suppliers; if unavailable, data from the Ecoinvent database was used.

Fuel- and Energy-Related Activities (Not Included in Scope 1 or 2)

Includes well-to-tank (WTT) emissions from the purchase of fuel oil, natural gas, and diesel during the reporting period, as well as emissions related to the transmission and distribution of purchased electricity. Emission factors used for this category are based on DEFRA 2025 (tonCO₂e).

Upstream Transportation and Distribution

Represents emissions from the transport of purchased raw materials to the Company via road and sea during the reporting period. Emission factors used for the calculations are from DEFRA 2025.

Business Travel by Air

Total annual flight distances traveled by Company employees during the reporting period were provided by the travel agency contracted by the Company. Emissions were calculated using the GHG Protocol guidelines and DEFRA 2025 emission factors (tonCO₂e/km).

Employee Commuting (Company Shuttle Services)

Total annual distance covered by employee shuttle services was calculated using distance reports and reconciliations provided by the service provider. Emission factors from DEFRA 2025 (tonCO₂e/km) were used in the calculations.

Downstream Transportation and Distribution

Covers emissions from the transportation of products sold by the Company to customers via road and sea during the reporting period. Emission factors from DEFRA 2025 were used.

Waste Disposal

Refers to emissions from the disposal of waste generated from the Company's operational activities during the reporting period. Emission factors used are from DEFRA 2025.

Water Withdrawal and Discharge

Includes emissions resulting from the procurement of water for operational use and the discharge of wastewater during the reporting period. Emission factors from DEFRA 2025 were applied.

Remote Working

Emissions arising from employees working remotely during the reporting period. Emission factors used are based on DEFRA 2025.

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Use of Services

Emissions related to outsourced services such as catering, cleaning, pest control, and security services provided during the reporting period. Emission factors are based on the GHG Protocol.

Electricity Transmission and Distribution Losses

Emissions resulting from transmission and distribution losses during the supply of electricity used in the Company's operations. Emission factors published by the Turkish Ministry of Energy and Natural Resources were used.

Greenhouse Gas Emission Density

Greenhouse gas emission density corresponds to the equivalent of tons of carbon dioxide emitted into the atmosphere as a result of earning one million TRY and is calculated according to the formula below:

- Greenhouse Gas Emission Density (tons CO₂e/ton) = Total Greenhouse Gas Emissions (tons CO₂e) / Production (ton)

Re-Statement of Opinion

Measuring and reporting validated data inevitably involves a degree of estimation. A re-statement of opinion may be considered where there is a change of more than 5% in the data at company level.

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Convenience Translation into English of the Independent Limited Assurance Report Originally Issued in Turkish

Independent Limited Assurance Report

To the Board of Directors of Assan Alüminyum San. ve Tic. A.Ş.

We were engaged by Assan Alüminyum San. ve Tic. A.Ş. (hereinafter "Assan Alüminyum" or "the Company") to provide limited assurance on whether the "Selected Information" as defined in the "Reporting Guidelines" in the Appendices of the Sustainability Report (hereinafter "the Report") has been prepared by Assan Alüminyum for the year ended 31 December 2025.

The report has been prepared by Assan Alüminyum for the year ended 31 December 2025 and is presented in accordance with Assan Alüminyum's internally developed reporting criteria as described "Reporting Guidelines" in Appendices of the Report.

Our assurance was with respect to the Selected Information as defined "Reporting Guidelines" in the Appendices of Sustainability Report, and we have not performed any procedures with respect to earlier periods or any information other than Selected Information as defined "Reporting Guidelines" in the Appendices of Sustainability Report and, any other elements included in the 2025 Sustainability Report and, therefore, do not express any conclusion thereon.

The scope of our assurance is limited to the Selected Information listed and described below for the relevant activities carried out at the Group's facilities:

- Direct energy consumption
- Indirect energy consumption
- Greenhouse gas emissions (Scope 1, Scope 2 and Scope 3) (tCO₂e)
- Water consumption by source
- Amount of hazardous and non-hazardous waste by disposal method
- Amount of waste recovered

- Injury rate
- Lost day severity rate
- Occupational disease rate
- Number of fatal accidents
- Number of employees/contractor employees who received occupational health and safety training, and number of training hours
- Occupational health and safety committee / number of committee members
- Number of employees by gender
- Number of senior executives by gender
- Number of employees who took parental leave and returned, by gender
- Number of employees who participated in performance evaluations, by gender
- Total number of suppliers and local suppliers
- Number of local and foreign suppliers
- Renewable energy production and consumption
- Production amount
- Amount of raw materials consumed
- Amount of recycled/recovered raw materials used as input (tons)
- Number of trees planted

Management's responsibilities

Management is responsible for the preparation and presentation of the Report for the Selected Information in accordance with Assan Alüminyum's internally developed reporting criteria as described "Reporting Guidelines" in Appendices of the Report and the information and assertions contained within it; for determining the Assan Alüminyum objectives in respect of sustainable development performance and reporting, including the identification of stakeholders and material issues; and for establishing and maintaining appropriate performance management and internal control systems from which the reported performance information is derived.

Management is responsible for preventing and detecting fraud and for identifying and ensuring that Assan Alüminyum complies with laws and regulations applicable to its activities.

Management is also responsible for ensuring that staff involved with the preparation and presentation of the description and the Selected Information are properly trained, information systems are properly updated and that any changes in reporting encompass all significant business units.

Our responsibilities

Our responsibility is to carry out a limited assurance engagement and to express a conclusion based on the work performed. We conducted our engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements other than Audits or Reviews of Historical Financial Information and International Standard on Assurance Engagements (ISAE) 3410 Assurance Engagements on Greenhouse Gas Statements issued by the International Auditing and Assurance Standards Board.



That Standards requires that we plan and perform the engagement to obtain limited assurance about whether the Selected Information is free from material misstatement. We apply International Standard on Quality Management (ISQM) 1 *Quality Management for Firms that Perform Audits or*

Reviews of Financial Statements, or Other Assurance or Related Services Engagements, and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Procedures performed

A limited assurance engagement on the Selected Information consists of making inquiries, primarily of persons responsible for the preparation of the information presented in the Selected Information, and applying analytical procedures and other evidence-gathering procedures, as appropriate.

These procedures included:

Interviewing relevant personnel at both corporate and business unit levels responsible for providing the information included in the Selected Information;

- Performing sample-based verification procedures on the Selected Information;

Assessing the disclosure and presentation of the Selected Information within the 2025 Sustainability Report;

- Re-performing, on a sample basis, the calculations used to prepare the Selected Information for the reporting period;
- Comparing the information presented in the Selected Information with relevant underlying information sources to determine whether all relevant information contained in those sources has been included in the Selected Information.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement, and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained has a reasonable assurance engagement been performed.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusions.

Inherent limitations

Due to the inherent limitations of any internal control structure, it is possible that errors or irregularities in the information presented in the Selected Information may occur and not be detected. Our engagement is not designed to detect all weaknesses in the internal controls over the preparation and presentation of the Selected Information, as the engagement has not been performed continuously throughout the period and the procedures performed were undertaken on a test basis.



Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report.

Based on the procedures performed and the evidence obtained, as described above, nothing has come to our attention that causes us to believe that the Selected Information of Assan Alüminyum's for the year ended 31 December 2025 is not presented, in all material respects, in accordance with Assan Alüminyum's internally developed reporting criteria as explained "Reporting Guidelines" in the Appendices of the Sustainability Report.

In accordance with the terms of our engagement, this independent limited assurance report on the Selected Information has been prepared for Assan Alüminyum in connect with reporting to Assan Alüminyum and for no other purpose or in any other context.

Restriction of use of our report

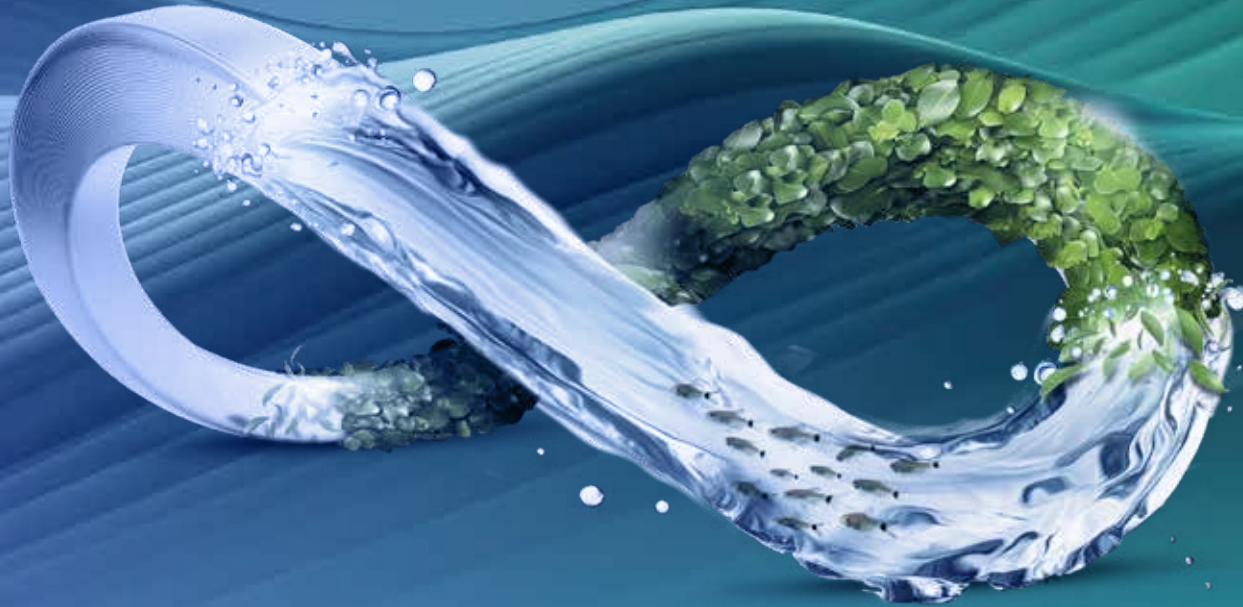
Our report should not be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than the Group, for any purpose or in any other context. Any party other than the Group who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than the Group for our work for this independent limited assurance report, or for the conclusions we have reached.



30 June 2026

İstanbul, Türkiye

 **AssanAlüminyum**



 **Kibar**